

The Board of Directors is pleased to announce the Un-audited results of the Group and the Bank for the Period ended 30 September 2021

I STATEMENT OF FINANCIAL POSITION

	GROUP					KINGDOM BANK					CO-OP BANK				
	30-Sep-21 KSHS.'000 (Un-audited)	30-Jun-21 KSHS.'000 (Un-audited)	31-Mar-21 KSHS.'000 (Un-audited)	31-Dec-20 KSHS.'000 Audited	30-Sep-20 KSHS.'000 (Un-audited)	30-Sep-21 KSHS.'000 (Un-audited)	30-Jun-21 KSHS.'000 (Un-audited)	31-Mar-21 KSHS.'000 (Un-audited)	31-Dec-20 KSHS.'000 Audited	30-Sep-21 KSHS.'000 (Un-audited)	30-Jun-21 KSHS.'000 (Un-audited)	31-Mar-21 KSHS.'000 (Un-audited)	31-Dec-20 KSHS.'000 Audited	30-Sep-20 KSHS.'000 (Un-audited)	
A ASSETS															
1 Cash (local and foreign)	9,890,356	9,558,489	13,061,808	8,607,090	7,610,540	296,740	284,742	239,010	206,834	6,637,196	6,263,972	7,465,824	7,891,150	6,941,792	
2 Balances due from Central Bank Of Kenya	19,965,254	27,886,886	19,072,500	17,741,046	21,930,435	316,071	345,984	308,117	338,836	19,649,183	27,540,902	18,764,383	12,904,226	21,930,435	
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
4 Financial Assets at Fair Value through profit and loss(FVTPL)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5.a.a Investment Securities: Held at Amortised Cost-Kenya Government Securities	90,164,622	82,620,456	73,548,572	98,167,673	79,316,216	401,502	699,222	960,022	294,866	89,763,120	81,921,234	72,588,550	76,782,715	79,163,614	
a.b Investment Securities: Held at Amortised Cost-Other Securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
b.a Investment Securities: Fair Value through other comprehensive income-(FVOCI)Kenya Government Securities	103,151,699	99,332,570	92,606,306	63,718,146	62,968,165	22,919,979	22,865,026	21,947,471	21,597,044	80,207,880	76,450,264	70,642,196	63,173,412	62,951,285	
b.b Investment Securities: Fair Value through other comprehensive income-(FVOCI)-Other Securities	1,434,762	1,423,425	1,097,657	1,132,214	982,575	-	-	-	-	1,434,762	1,423,425	1,097,657	1,041,966	982,575	
6 Deposits and balances due from local banking institutions	6,645,080	6,167,451	3,821,976	1,962,835	10,372,216	54,625	32,173	109,350	100,161	5,583,158	5,236,187	2,873,562	1,471,443	8,296,503	
7 Deposits and balances due from banking institutions abroad	11,937,448	6,819,439	16,162,157	14,952,428	16,851,704	18,119	51,503	53,351	42,435	12,411,215	7,359,655	16,631,658	14,909,993	11,452,808	
8 Tax recoverable	(11,004)	339,800	17,139	666,502	513,804	109	109	109	109	7,057	342,586	-	697,799	497,296	
9 Loans and advances to customers (net)	306,316,695	301,191,046	298,211,149	286,634,192	284,225,844	4,273,190	4,912,767	5,041,966	5,138,260	301,071,653	295,359,344	291,993,635	280,522,176	282,894,952	
10 Balances due from banking institutions in the group	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
11 Investments in associates	1,915,617	1,760,538	1,758,662	1,967,532	1,884,612	16,087	16,087	16,087	16,087	706,444	706,444	706,444	706,444	706,444	
12 Investments in subsidiary companies	-	-	-	-	-	1,139	1,139	1,139	1,139	3,884,925	3,850,998	3,512,920	3,512,920	3,512,920	
13 Investments in joint ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
14 Investments in properties	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
15 Property, plant and equipment	9,193,272	9,575,904	10,150,325	12,301,610	8,915,383	1,020,091	1,019,356	1,028,475	1,045,869	7,561,654	8,142,246	8,510,985	9,502,863	8,719,253	
16 Prepaid lease rentals	33,455	33,608	33,760	33,912	34,065	-	-	-	-	33,455	33,608	33,760	33,912	34,065	
17 Intangible assets	6,911,388	6,813,477	6,861,761	6,119,101	3,408,708	24,788	29,908	35,351	40,859	3,541,421	3,448,832	3,480,393	2,699,811	3,375,266	
18 Deferred tax assets	4,339,632	4,328,844	4,328,809	4,178,692	2,759,975	297,764	297,764	297,764	297,764	3,966,886	3,967,023	3,966,988	3,966,886	2,729,525	
19 Retirement benefit assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
20 Other assets	20,998,859	15,156,686	12,200,182	18,762,277	9,125,921	1,330,550	1,493,704	1,517,562	1,491,697	19,096,201	13,272,831	10,248,084	17,005,232	8,471,618	
21 TOTAL ASSETS	592,887,135	573,008,622	552,932,764	536,945,250	510,900,163	30,970,754	32,049,485	31,555,773	30,611,960	555,556,211	535,319,552	512,517,039	496,822,948	502,660,349	
B LIABILITIES															
22 Balances due to Central Bank Of Kenya	-	-	-	-	4,992,101	1,980,377	1,980,377	2,064,150	2,156,981	-	-	-	-	4,992,101	
23 Customer deposits	420,438,140	407,686,001	393,815,919	378,630,453	375,456,570	5,852,187	5,241,603	5,558,570	5,081,289	412,215,113	399,538,831	384,282,571	369,429,653	370,694,612	
24 Deposits and balances due to local banking institutions	3,781,928	4,019,222	4,892,554	221,890	5,350,446	-	-	-	-	3,781,928	4,019,222	4,892,554	654,958	5,350,446	
25 Deposits and balances due to banking institutions abroad	78,868	240,694	95,601	-	1,507,006	-	-	-	-	570,753	832,413	618,452	-	1,507,006	
26 Other money market deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
27 Borrowed funds	43,839,166	44,428,465	46,876,264	46,026,141	26,152,108	20,680,048	20,983,452	21,313,498	21,606,486	21,205,237	21,547,346	23,581,326	22,262,674	26,152,108	
28 Balances due to banking institutions in the group	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
29 Tax payable	-	-	804,791	-	22,919	-	-	-	-	-	-	685,389	-	-	
30 Dividends payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
31 Deferred tax liability	9,995	43,513	71,908	-	-	-	-	-	-	-	-	-	-	-	
32 Retirement benefit liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
33 Other liabilities	29,347,650	23,991,441	11,753,759	20,018,494	13,775,823	842,188	1,301,515	1,040,977	467,397	27,679,128	21,940,894	9,517,079	18,878,284	12,610,632	
34 TOTAL LIABILITIES	497,495,746	480,409,335	458,310,796	444,896,977	427,256,973	29,354,800	29,506,946	29,977,194	29,312,153	465,452,159	447,878,706	423,577,370	411,225,569	421,306,905	
C SHAREHOLDERS' FUNDS															
35 Paid up/Assigned capital	5,867,180	5,867,180	5,867,180	5,867,180	5,867,180	1,867,947	1,867,947	1,867,947	1,867,947	5,867,180	5,867,180	5,867,180	5,867,180	5,867,180	
36 Share premium/(discount)	1,911,925	1,911,925	1,911,925	1,911,925	1,911,925	3,087,449	3,087,449	3,087,449	3,087,449	1,911,925	1,911,925	1,911,925	1,911,925	1,911,925	
37 Revaluation reserve	1,280,602	1,280,602	1,191,783	1,511,925	1,362,232	-	-	-	-	1,316,635	1,316,635	1,316,635	1,316,635	1,347,844	
38 Retained earnings/ Accumulated losses	85,241,625	81,717,014	77,906,141	74,582,478	72,816,443	(3,454,339)	(2,527,755)	(3,384,289)	(3,770,486)	80,352,685	76,582,481	72,942,652	69,602,038	69,062,054	
39 Statutory Loan Loss Reserve	4,932	4,461	20,674	14,011	1,757,475	-	-	-	-	-	-	-	-	1,757,475	
40 Other Reserves	319,827	1,422,205	536,830	546,230	(2,115,971)	114,897	114,897	7,471	114,897	244,545	1,346,923	613,777	607,481	977,408	
41 Proposed dividends	-	-	5,867,180	5,867,180	-	-	-	-	-	-	-	5,867,180	5,867,180	-	
42 Capital grants	411,082	415,701	420,320	424,939	429,558	-	-	-	-	411,082	415,701	420,320	424,939	429,558	
43 TOTAL SHAREHOLDERS' FUNDS	95,037,173	92,619,088	93,722,034	90,725,868	82,028,842	1,615,954	2,542,539	1,578,578	1,299,807	90,104,052	87,440,846	88,939,669	85,597,379	81,353,444	
43.1 Non-Controlling Interest	354,216	(19,800)	899,935	1,322,406	1,614,347	-	-	-	-	-	-	-	-	-	
44 TOTAL LIABILITIES & SHAREHOLDERS' FUNDS	592,887,135	573,008,622	552,932,764	536,945,250	510,900,163	30,970,754	32,049,485	31,555,773	30,611,960	555,556,211	535,319,552	512,517,039	496,822,948	502,660,349	

II STATEMENT OF COMPREHENSIVE INCOME

	30-Sep-21 KSHS.'000 (Un-audited)	30-Jun-21 KSHS.'000 (Un-audited)	31-Mar-21 KSHS.'000 (Un-audited)	31-Dec-20 KSHS.'000 Audited	30-Sep-20 KSHS.'000 (Un-audited)	30-Sep-21 KSHS.'000 (Un-audited)	30-Jun-21 KSHS.'000 (Un-audited)	31-Mar-21 KSHS.'000 (Un-audited)	31-Dec-20 KSHS.'000 Audited	30-Sep-21 KSHS.'000 (Un-audited)	30-Jun-21 KSHS.'000 (Un-audited)	31-Mar-21 KSHS.'000 (Un-audited)	31-Dec-20 KSHS.'000 Audited	30-Sep-20 KSHS.'000 (Un-audited)
1.0 INTEREST INCOME														
1.1 Loans and advances	25,426,036	16,917,870	9,246,799	33,500,169	22,297,770	433,525	406,699	588,260	514,314	24,928,254	16,465,915	8,624,561	32,709,725	22,135,263
1.2 Government securities	13,801,306	8,825,600	4,137,275	14,822,264	9,835,156	1,951,046	1,271,685	607,743	1,226,557	11,850,259	7,553,915	3,529,532	13,573,893	9,816,287
1.3 Deposits and placements with banking Institutions	314,721	181,661	41,489	518,211	414,836	17,443	11,563	2,554	39,905	230,409	132,065	21,998	329,780	313,441
1.4 Other Interest Income	32,566	34,806	22,727	-	-	-	-	-	-	-	-	-	-	-
1.5 Total Interest Income	39,574,629	25,959,937	13,448,289	48,840,645	32,547,762	2,402,015	1,689,947	1,198,558	1,780,777	37,008,922	24,151,895	12,176,090	46,613,399	32,264,991
2.0 INTEREST EXPENSE														
2.1 Customer deposits	9,838,369	6,397,074	3,178,068	10,937,757	7,764,295	292,524	194,191	232,046	173,350	9,545,369	6,202,507	2,945,615	10,764,407	7,750,158
2.2 Deposits and placements from banking institutions	29,173	23,999	68,382	196,208	22,660	638	644	57,574	24,498	28,535	23,355	10,808	171,710	22,660
2.3 Other Interest Expenses	1,038,664	707,168	372,189	1,357,714	1,124,593	16,769	7,557	13,886	56,507	1,017,752	696,505	356,429	1,278,185	1,124,593
2.4 Total Interest Expenses	10,906,206	7,128,241	3,618,640	12,491,679	8,911,547	309,931	202,39							

		GROUP					KINGDOM BANK					CO-OP BANK				
		30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	
		KSHS.'000	KSHS.'000	KSHS.'000	KSHS.'000	KSHS.'000	KSHS.'000	KSHS.'000	KSHS.'000	KSHS.'000	KSHS.'000	KSHS.'000	KSHS.'000	KSHS.'000		
		(Un-audited)	(Un-audited)	(Un-audited)	Audited	(Un-audited)	(Un-audited)	(Un-audited)	Audited	(Un-audited)	(Un-audited)	(Un-audited)	Audited	(Un-audited)		
6.7	Other operating expenses	8,443,728	5,812,365	2,611,048	12,621,578	6,533,874	1,258,256	907,303	306,205	778,365	6,916,205	4,454,352	2,048,949	9,548,996	6,222,238	
6.8	Total other operating expenses	27,956,794	18,695,896	9,252,855	39,397,890	23,450,080	2,071,191	1,554,545	793,638	1,737,412	24,993,147	16,279,006	7,919,366	33,839,358	22,507,891	
7	Profit/(Loss) before tax and exceptional items	16,441,981	10,459,393	5,100,359	14,431,799	13,789,254	413,138	275,014	126,716	(124,145)	15,358,066	9,972,061	4,772,305	16,960,630	12,888,373	
8	Exceptional items-Early Retirement Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8	Exceptional items-Share of profit of associate	42,046	64,903	(116,444)	(149,939)	(38,087)	-	-	-	-	-	-	-	-	-	
9	Profit/(Loss) before tax	16,484,027	10,524,296	4,983,914	14,281,861	13,751,167	413,138	275,014	126,716	(124,145)	15,358,066	9,972,061	4,772,305	16,960,630	12,888,373	
10	Current tax	4,857,312	3,158,716	1,528,192	4,111,011	3,430,474	-	-	-	-	4,607,420	2,991,618	1,431,691	3,917,800	3,223,246	
11	Deferred tax	-	-	-	(642,026)	545,947	-	-	-	76,759	-	-	-	(676,438)	545,947	
12	Profit/(loss) after tax and exceptional items	11,626,715	7,365,580	3,455,723	10,812,876	9,774,747	413,138	275,014	126,716	(200,904)	10,750,646	6,980,443	3,340,613	13,719,267	9,119,180	
13.0	OTHER COMPREHENSIVE INCOME:															
13.1	Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	7,823	-	-	-	-	-	-	-	-	-	-	
13.2	Fair value changes in available-for-sale financial assets	(478,329)	1,683,069	133,621	725,579	(939)	(122,193)	943,387	127,725	98,546	(362,936)	739,442	6,296	660,763	459,055	
13.3	Revaluation Surplus on property, Plant and Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
13.4	Share of other comprehensive income of associates	-	-	-	10,663	-	-	-	-	-	-	-	-	-	-	
13.5	Income tax relating to components of other comprehensive income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
14	OTHER COMPREHENSIVE INCOME NET OF TAX	(478,329)	1,683,069	133,621	744,066	(939)	(122,193)	943,387	127,725	(102,358)	(362,936)	739,442	6,296	660,763	459,055	
15	TOTAL COMPREHENSIVE INCOME	11,148,386	9,048,649	3,589,344	11,556,941	9,773,808	290,945	1,218,401	254,441	(102,358)	10,387,710	7,719,885	3,346,909	14,380,030	9,578,235	
	Basic Earnings per share	1.98	1.26	0.59	1.98	1.67					1.83	1.19	0.57	2.34	1.55	
	Diluted Earnings per share	1.98	1.26	0.59	1.98	1.67					1.83	1.19	0.57	2.34	1.55	
	Dividend per share	-	-	-	1.00	-					-	-	-	1.00	-	

III OTHER DISCLOSURES

		30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-21	30-Jun-21	31-Mar-21	31-Dec-20	30-Sep-20
		KSHS.'000	KSHS.'000	KSHS.'000	KSHS.'000	KSHS.'000	KSHS.'000	KSHS.'000	KSHS.'000	KSHS.'000	KSHS.'000	KSHS.'000	KSHS.'000	KSHS.'000	KSHS.'000
		(Un-audited)	(Un-audited)	(Un-audited)	Audited	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	Audited	(Un-audited)	(Un-audited)	(Un-audited)	Audited	(Un-audited)
1	NON PERFORMING LOANS AND ADVANCES														
a)	Gross non-performing loans and advances	49,481,332	50,845,898	51,983,753	59,134,016	40,176,652	6,398,628	6,661,988	7,255,907	6,786,736	42,630,388	43,794,390	44,124,306	51,781,184	39,477,779
	Less	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b)	Interest in suspense	6,826,507	6,806,250	6,753,175	7,244,637	5,989,150	1,619,740	1,618,971	1,623,263	1,705,949	5,139,457	5,128,324	5,046,048	5,492,046	5,874,487
c)	Total Non-performing loans and advances (a-b)	42,654,824	44,039,648	45,230,579	51,889,378	34,187,502	4,778,888	5,043,017	5,632,644	5,080,787	37,490,931	38,666,066	39,078,258	46,289,138	33,603,292
	Less	-	-	-	-	-	-	-	-	-	-	-	-	-	-
d)	Loan loss provisions	25,600,622	25,478,371	23,609,705	22,474,155	14,136,586	2,763,688	4,345,229	4,429,061	3,428,444	22,670,744	21,020,843	18,982,823	18,787,981	13,921,458
e)	Net Non performing loans (c-d)	17,054,202	18,561,277	21,620,874	29,415,223	20,050,915	2,015,200	697,788	1,203,583	1,652,343	14,820,187	17,645,223	20,095,435	27,501,157	19,681,834
f)	Discounted Value of Securities	16,849,294	17,437,044	13,489,091	23,568,736	14,035,174	1,855,178	697,785	1,203,583	3,064,857	14,820,187	16,573,635	12,123,636	20,503,879	13,215,875
g)	Net NPLs Exposure (e-f)	204,909	1,124,233	8,131,783	5,846,487	6,015,742	160,022	3	(1,412,514)	-	-	1,071,588	7,971,799	6,997,278	6,465,959
2	Insider loans and advances														
a)	Directors, shareholders and associates	6,597,188	6,027,770	5,863,548	5,784,045	6,281,751	-	-	-	-	6,597,188	6,027,770	5,863,548	5,784,045	6,281,751
b)	Employees	11,434,939	11,351,629	11,138,617	11,003,462	9,832,315	89,964	91,976	96,467	105,025	11,344,975	11,259,653	11,042,150	10,898,437	9,832,315
c)	Total insider loans, advances and other facilities	18,032,127	17,379,399	17,002,165	16,787,507	16,114,066	89,964	91,976	96,467	105,025	17,942,163	17,287,423	16,905,698	16,682,482	16,114,066
3	Off-Balance Sheet Items														
a)	Letters of credit, guarantees, acceptances	39,346,071	36,660,396	35,268,142	37,901,657	27,199,108	628,386	798,997	813,364	931,961	38,717,685	35,861,398	34,454,778	36,969,696	27,199,108
b)	Forwards, swaps and options	8,813,155	9,236,750	15,160,621	9,086,267	7,148,058	343,950	343,950	343,950	-	8,469,205	8,892,800	14,816,671	9,086,267	7,148,058
c)	Other contingent liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
d)	Total contingent liabilities	48,159,226	45,897,145	50,428,763	46,987,924	34,347,166	972,336	1,142,947	1,157,314	931,961	47,186,890	44,754,198	49,271,449	46,055,963	34,347,166
4	Capital strength														
a)	Core capital	76,344,650	74,995,188	73,481,976	72,431,970	72,666,074	1,172,718	1,635,574	1,153,594	1,026,245	75,555,738	73,709,045	72,231,862	70,566,276	66,708,682
b)	Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
c)	Excess/(deficiency)	75,344,650	73,995,188	72,481,976	71,431,970	71,666,074	172,718	635,574	153,594	26,245	74,555,738	72,709,045	71,231,862	69,566,276	65,708,682
d)	Supplementary capital	7,372,635	8,417,909	8,511,331	6,927,485	2,098,033	-	-	-	-	7,372,635	8,417,909	8,542,544	6,879,467	2,094,436
e)	Total capital	83,717,285	83,413,096	81,993,306	79,359,455	74,764,108	1,172,718	1,635,574	1,153,594	1,026,245	82,928,373	82,126,954	80,774,406	77,445,743	68,803,119
f)	Total risk weighted assets	507,642,489	490,223,691	484,470,534	470,055,138	445,151,138	6,591,704	7,509,294	6,199,810	7,426,957	494,001,354	477,617,527	471,170,330	455,847,214	441,543,621
g)	Core capital/total deposit liabilities	18.0%	18.2%	18.4%	19.1%	19.0%	20.0%	31.2%	20.8%	20.2%	18.1%	18.2%	18.5%	19.1%	17.7%
h)	Minimum Statutory Ratio	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%
i)	Excess/(deficiency)	10.0%	10.2%	10.4%	11.1%	11.0%	12.0%	23.2%	12.8%	12.2%	10.1%	10.2%	10.5%	11.1%	9.7%
j)	Core capital/total risk weighted assets	15.0%	15.3%	15.2%	15.4%	16.3%	17.8%	15.4%	18.6%	13.8%	15.3%	15.4%	15.3%	15.5%	15.1%
k)	Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%
l)	Excess/(deficiency)(j-k)	4.5%	4.8%	4.7%	4.9%	5.8%	7.3%	11.3%	8.1%	3.3%	4.8%	4.9%	4.8%	5.0%	4.6%
m)	Total capital/total risk weighted assets	16.5%	17.0%	16.9%	16.9%	16.8%	17.8%	21.8%	18.6%	13.8%	16.8%	17.2%	17.1%	17.0%	15.6%
n)	Minimum Statutory Ratio	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%
o)	Excess/(deficiency)(m-n)	2.0%	2.5%	2.4%	2.4%	2.3%	3.3%	7.3%	4.1%	(0.7)%	2.3%	2.7%	2.6%	2.5%	1.1%
p)	Adjusted Core Capital/Total Deposit Liabilities	15.0%	15.6%	16.2%	17.3%	18.0%	-	-	-	-	15.1%	15.6%	16.2%	17.2%	16.7%
q)	Adjusted Core Capital/Total Risk Weighted Assets	12.5%	13.1%	13.3%	13.9%	15.5%	17.8%	21.8%	18.7%	14.2%	12.7%	13.2%	13.4%	13.9%	14.3%
r)	Adjusted Total Capital/Total Risk Weighted Assets	14.0%	14.8%	15.1%	15.4%	15.9%	-	-	-	-	14.2%	14.9%	15.2%	15.4%	14.8%