

PUBLIC NOTICE

INTEREST RATES ADJUSTMENT

Following the Monetary Policy Committee adjustment of the Central Bank Rate (CBR) from 9.5% to 9% p.a. The Bank has revised the applicable interest rates as follows:

LOANS

All Loans on Reducing Balance will be priced at 13% (9%+4%) per year.

All Micro-credit loans and credit cards will be priced at 1.083% per month.

The new interest rates apply immediately for all new loans while, the rates for existing loans will be adjusted on 30th August 2018.

DEPOSITS

The new minimum interest rate applicable for all customer deposits is 6.30% (70% of CBR).

For more information or clarification,
please visit your nearest Co-op Bank branch.



CO-OPERATIVE BANK
We are you