THE CO-OPERATIVE BANK OF KENYA LIMITED

The Board of Directors are pleased to announce the Un-audited results of the Group and the Bank for the Period ended 31 March 2018

I STATEMENT OF FINANCIAL POSITION

I STATEMENT OF FINANCIAL POSITION			GROUP		BANK	
	31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Dec-17	31-Mar-17
	KSHS:000	KSHS.'000	KSHS:'000	KSHS:'000	KSHS:'000	KSHS:000
A ASSETS	(Un-audited)		(Un-audited)	(Un-audited)	Audited	(Un-audited)
1 Cash (local and foreign) 2 Balances due from Central Bank Of Kenya	7,757,164 15,392,322	8,387,452 15,872,744	7,467,860 23,252,709	7,357,678 15,392,322	7,715,294 14,826,206	7,232,448 22,027,930
3 Kenya Government and other securities	13,392,322	13,072,744	23,232,709	13,392,322	14,020,200	22,027,930
held for dealing purposes	-	-		-		-
4 Financial Assets at fair value through						
profit and loss	748,935	639,952	32	150	150	32
5.a.a Investment Securities: Held to Maturity- Kenya Government Securities	49,216,079	43,983,288	39,280,826	49,059,913	43,827,326	39,098,214
a.b Investment Securities: Held to Maturity-	49,210,079	43,903,200	39,200,020	49,009,915	43,027,320	35,050,214
Other Securities	-	-	-	-	-	-
b.a Investment Securities: Available for Sale-						
Kenya Government Securities	25,743,082	25,256,482	21,257,278	25,702,282	25,256,482	21,257,278
b.b Investment Securities: Available for Sale- Other Securities	3,118,066	3,442,283	3,831,113	3,118,066	3,259,183	3,831,113
6 Deposits and balances due from local	5,110,000	5,112,205	5,051,115	5,110,000	512551105	5,051,115
banking institutions	718,200	27,382	4,010,253	537,298	61,650	3,603,715
7 Deposits and balances due from	15 305 0 /3	7702 072	0.153.653	12.045.464	7670 462	0.153.656
banking institutions abroad 8 Tax recoverable	15,305,843 18,971	7,702,972 156,695	9,152,658	13,945,101	7,678,182 207,583	9,152,658
9 Loans and advances to customers (net)	252,825,045	253,861,644	- 245,858,224	- 251,218,576	207,583	- 245,288,658
10 Balances due from banking institutions	202,020,040		5,550,224			
in the group	-	-	-	-	-	-
11 Investments in associates	2,214,296	2,143,347	2,420,849	755,118	755,118	755,118
12 Investments in subsidiary companies	-	-	-	2,512,920	2,512,920	2,542,929
13 Investment in joint ventures 14 Investment in properties	-	-	-	-	-	-
15 Property, plant and equipment	7,138,135	7,493,574	8,267,979	7,017,605	6,811,963	8,091,269
16 Prepaid lease rentals	36,964	35,742	36,964	36,964	35,742	36,964
17 Intangible assets	1,277,445	2,018,875	1,278,308	1,221,569	1,605,973	1,249,429
18 Deferred tax asset	1,107,323	967,124	1,068,879	1,084,911	1,081,823	1,051,197
19 Retirement benefit asset	-	-	-	-	-	-
20 Other assets	15,175,553	14,868,101	11,278,494	14,465,505	14,832,273	10,799,249
21 TOTAL ASSETS B LIABILITIES	397,793,423	386,857,657	378,462,425	393,425,978	382,829,640	376,018,201
		2 002 240			2 002 240	
22 Balances due to Central Bank Of Kenya 23 Customer deposits	295,883,527	3,992,240 287,371,708	279,846,932	- 294,063,823	3,992,240 285,566,236	- 278,719,052
24 Deposits and balances due to	255,005,527	201,57 1,700	215,040,552	254,005,025	205,500,250	270,715,052
local banking institutions	3,935,535	373,464	1,744,393	3,935,535	423,701	1,744,393
25 Deposits and balances due to			25.464			25.464
banking institutions abroad	111,410	-	25,461	111,410	-	25,461
26 Other money market deposits 27 Borrowed funds	- 20,654,136	21,163,814	- 24,276,912	- 20,654,136	- 21,163,814	- 24,276,912
28 Balances due to banking institutions	20,034,130	21,105,014	24,270,512	20,034,130	21,105,014	24,270,312
in the group	-	-	-	-	-	-
29 Tax payable	1,201,254		2,530,612	1,101,206	-	2,486,240
30 Dividends payable	-	-	-	-	-	-
31 Deferred tax liability 32 Retirement benefit liability			-		-	-
33 Other liabilities	7,318,497	3,663,481	6,426,199	6,545,996	3,456,505	5,693,378
34 TOTAL LIABILITIES	329,104,359	316,564,707	314,850,509	326,412,107	314,602,495	312,945,437
C SHAREHOLDERS' FUNDS						
35 Paid up/Assigned capital	5,867,180	5,867,180	4,889,317	5,867,180	5,867,180	4,889,317
36 Share premium/(discount)	1,911,925	1,911,925	2,889,789	1,911,925	1,911,925	2,889,789
37 Revaluation reserve	1,227,293	1,296,499	1,256,443	1,227,293	1,227,293	1,256,443
38 Retained earnings/ Accumulated losses 39 Statutory Loan Loss Reserve	55,914,361	55,329,786 718,617	52,428,182 717,844	53,255,250	53,954,407 717,844	50,131,044 717,844
40 Other Reserves	- (2,142,969)			- (417,268)	(625,614)	
41 Proposed dividends	4,693,744	4,693,744	3,911,453	4,693,744	4,693,744	3,911,453
42 Capital grants	475,747	480,365	494,222	475,747	480,365	494,222
43 TOTAL SHAREHOLDERS' FUNDS	67,947,281	69,564,967	63,827,452	67,013,872	68,227,145	63,072,764
43.1 Non-Controlling Interest	741,783	727,983	(215,536)	-	-	-
44 TOTAL LIABILITIES & SHAREHOLDERS' FUNDS	397,793,423	386.857.657	378,462,425	393,425,978	382,829.640	376.018.201
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II STATEMENT OF COMPREHENSIVE INCOME		GROUP			BANK	
	31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Dec-17	31-Mar-17

II STATEMENT OF COMPREHENSIVE INC	UNUUP		DANK			
	31-Mar-18 KSHS.'000 (Un-audited)	KSHS:000	31-Mar-17 KSHS.'000 (Un-audited)	31-Mar-18 KSHS:000 (Un-audited)	31-Dec-17 KSHS.'000 Audited	31-Mar-17 KSHS.'000 (Un-audited)
1.0 INTEREST INCOME	, í		. ,			. ,
1.1 Loans and advances	8,350,437	31,942,067	7,672,772	8,273,218	31,724,399	7,647,370
1.2 Government securities	1,996,143	8,213,551	1,760,027	1,981,744	8,196,148	1,750,907
1.3 Deposits and placements with						
banking Institutions	32,333	217,570	82,103	32,333	173,122	82,103
1.1 Other Interest Income	4,846	-	2,695	-	-	-
1.5 Total Interest Income	10,383,759	40,373,188	9,517,597	10,287,296	40,093,669	9,480,380
2.0 INTEREST EXPENSE						
2.1 Customer deposits	2,656,616	10,846,272	2,499,393	2,656,553	10,809,754	2,499,391
2.2 Deposits and placements from						
banking institutions	17,849	226,222	12,456	17,849	226,222	12,456
2.3 Other Interest Expenses	299,791	1,196,725	319,457	291,778	1,196,725	311,080
2.4 Total Interest Expenses	2,974,255	12,269,219	2,831,307	2,966,180	12,232,701	2,822,928
3 NET INTEREST INCOME/(LOSS)	7,409,504	28,103,969	6,686,290	7,321,116	27,860,968	6,657,452
4 NON- INTEREST INCOME						
4.1 Fees and commissions on						
loans and advances	403,819	2,599,698	676,386	403,819	2,578,367	676,386
4.2 Other Fees and commissions	2,154,937	7,215,713	1,894,736	1,816,890	6,056,782	1,641,237
4.3 Foreign exchange trading income/(loss)	752,784	2,230,910	560,271	718,924	1,948,921	529,497
4.4 Dividend income	-	72,876	-	-	72,876	-
4.5 Other income	204,351	1,372,843	257,204	198,927	1,438,217	254,093
4.6 Total Non-interest income	3,515,892	13,492,040	3,388,598	3,138,560	12,095,163	3,101,214
5.0 TOTAL OPERATING INCOME	10,925,395	41,596,009	10,074,888	10,459,676	39,956,131	9,758,666
6.0 OTHER OPERATING EXPENSES						
6.1 Loan loss provision	762,843	3,601,252	750,000	750,000	3,547,235	750,000
6.2 Staff costs	2,636,866	10,100,351	2,332,091	2,517,121	9,614,810	2,239,856
6.3 Directors' emoluments	19,918	180,790	17,832	8,073	129,422	7,120
6.4 Rentals charges	422,282	1,518,200	356,685	392,888	1,395,356	330,643
6.5 Depreciation charge on property and equipment	423,068	1,951,040	444,943	419,935	1,786,069	441,644
6.6 Armortisation charges	134,554	549,914	121,978	130,821	499,937	119,166
6.7 Other operating expenses	1,698,691	7,425,728	1,552,820	1,613,925	6,481,120	1,471,444
6.8 Total other operating expenses	6,098,223	25,327,275	5,576,350	5,832,764	23,453,950	5,359,873
7 Profit/(Loss) before tax and	0,050,225	23,321,213	5,570,550	5,052,704	23,433,550	3,333,073
exceptional items	4,827,172	16,268,734	4,498,538	4,626,912	16,502,181	4,398,793
8 Exceptional items-Early Retirement Costs		-	-	-	-	-
8 Exceptional items-Share of profit of asso	ciate 70,949	129,904	11,552	-	-	-
9 Profit/(Loss) before tax	4,898,121	16,398,638	4,510,091	4,626,912	16,502,181	4,398,793
10 Current tax	1,449,855	5,062,299	1,282,237	1,388,074	4,884,784	1,238,727
11 Deferred tax	-	(68,726)	-	-	(18,134)	-
12 Profit/(loss) after tax and						
exceptional items	3,448,266	11,405,065	3,227,854	3,238,838	11,635,530	3,160,066

Index of a state	II STATEMENT OF COMPREHENSIVE INCOME		GROUP		BANK			
1.1 Gains/(Losse) from translating the financial statements of foreign operations financial statements operations financial statements operations financial statements operations financial statements operations financial statements operatements operatinal financial statements operations		KSHS:000	KSHS.'000	KSHS.'000	KSHS:'000	KSHS:'000	KSHS:'000	
Interactal statements of prough operations - - - -	13.0 OTHER COMPREHENSIVE INCOME:							
NPT OF TAX 204,346 463,211 (131,715) 208,346 463,219 (128,519) B3 ST CALTOMPREHENSVE INCOME Basic Earnings per share 0.59 1.59 0.66 0.55 1.98 0.65 Diluted Earnings per share 0.59 1.59 0.66 0.55 1.98 0.65 Diluted Earnings per share 0.9 0.80 0.66 0.55 1.98 0.65 Dividend per share 0.80	financial statements of foreign operations 13.2 Fair value changes in available-for-sale financial assets 13.3 Revaluation Surplus on property, Plant and Equipment 13.4 Share of other comprehensive income of associates 13.5 Income tax relating to components	- 204,346 - -	-	-	- 208,346 - -	- 463,219 - -	- (128,515) - -	
15 TOTAL COMPREHENSIVE INCOME Basic Earnings per share 3,652,613 1,868,227 3,095,140 3,447,185 12,993,749 3,031,557 Basic Earnings per share 0,59 1,99 0.66 0.55 1,98 0.65 Dividend per share 0,59 1,99 0.66 0.55 1,98 0.65 III OTHER DISCLOSURES CROUP SHARTI SHARTI<				(
Basic Earnings per share 0.59 1.99 0.66 0.55 1.98 0.65 Dividend per share 0.59 1.99 0.66 0.55 1.98 0.65 III OTHER DISCLOSURES CROUP BANK Sit-Mar:10 Sit-Mar:11								
Dividend per share 0.80	Basic Earnings per share	0.59	1.99	0.66	0.55	1.98	0.65	
31-Mar-18 KSHS:000 31-Mar-18 KSHS:000 31-Mar-17 KSHS:000 31-Mar-18 KSHS:000 31-Mar-17 KSHS:000 31-Mar-18 KSHS:000 31-Mar-17 KSHS:000 31-Mar-		0.59		0.66	0.55		0.65	
First Stoop AuditedKSHS:000 AuditedKSHS:000 (Un-audited)KSHS:000 (Un-audited)KSHS:000 AuditedKSHS:000 Mud	III OTHER DISCLOSURES		GROUP			BANK		
Un-auditedAudited(Un-audited)QuenatitedQuenatited1NON PERFORMING LOANS AND ADVACCES a) Gross non-performing loans and advances (b) interest in suspense28,368,36418,761,37711,234,83528,316,03518,713,75711,234,835b) interest in suspense767,444948,481946,488766,297948,481946,488c) folal Non-performing loans (c) loan loss provisions7,911,3486,102,0493,527,2167,860,9706,075,8333,527,216c) bitcounde Value of Securites74,357,6317,762,6606,761,13114,300,6977,762,6066,761,131c) bitcounde Value of Securites7,349,4737,723,6007,762,6007,772,3007,762,6006,761,131g) bitcrtors, shareholders and associates7,874,4737,723,0007,723,0007,723,0007,703,1002,008,981g) bitcrtors, shareholders and associates7,724,5007,723,000 <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th>								
i i								
Less 100,000 1767,444 948,481 966,488 764,297 948,481 946,488 0 Total Non-performing Joans and advances (a-b) 767,444 948,481 946,488 764,297 948,481 946,488 0 Total Non-performing Joans (-a) 779,11,348 6,102,049 3,527,216 780,070 6,075,833 3,527,216 0 Isoan loss provisions 7911,348 6,102,049 3,527,216 780,072 3,926,783 - 1 Discounted Value of Securities 19,689,748 17,70,6202 7,770,310 7,762,660 6,761,131 14,300,697 7,762,660 6,761,131 1 Jinsider Joans and advances 1,874,459 1,710,045 2,008,981 1,874,459 1,710,045 2,008,981 1,874,459 1,710,045 2,008,981 1,874,459 1,710,045 2,008,981 1,874,459 1,710,045 2,008,981 1,874,459 1,710,045 2,008,981 1,874,459 1,710,045 2,008,981 1,814,375 1,745,140 1,593,258 18,114,375 1,745,5140 1,593,								
b) Interest in suspense 767,444 948,481 946,488 764,297 948,481 946,488 c) Iotal Non-performing Loans and advances (a-b) Less 27,601,096 77,812,836 10,288,347 27,551,739 77,765,276 10,288,347 d) Loan loss provisions 711,1348 6,102,049 3,527,216 6,075,833 3,527,216 e) Net Non performing Loans (c-d) 19,689,748 17,10,787 6,761,131 14,300,079 77,762,660 6,761,131 g) Net NPLS Exposure (e-f) 5,314,117 3,948,127 - 5,390,072 3,926,783 - a) Directors, shareholders and associates 1,874,459 1,710,045 2,008,981 - <t< th=""><th>, i 3</th><th>28,368,540</th><th>18,761,317</th><th>11,234,835</th><th>28,316,036</th><th>18,713,757</th><th>11,234,835</th></t<>	, i 3	28,368,540	18,761,317	11,234,835	28,316,036	18,713,757	11,234,835	
and advances (a-b) 22,601,096 17,812,836 10,288,347 22,551,739 17,765,276 10,288,347 d. Loan loss provisions 7,911,348 6,102,049 3,527,216 7,860,970 6,075,833 3,527,216 e) Net Non performing loans (c-d) 19,689,748 11,710,787 6,761,131 19,900,769 11,689,443 6,761,131 g) Net NPLS Exposure (c-f) 5,314,117 3,948,127 - 5,390,072 3,926,783 - a) Directors, shareholders and associates 1,874,459 1,710,045 2,008,981 1,874,459 1,710,045 2,008,981 1,874,459 1,710,045 2,008,981 b) Directors, shareholders and associates 1,874,459 1,710,045 2,008,981 1,874,549 1,710,045 2,008,981 a) Directors, shareholders 7,723,600 7,770,310 7,723,600 7,770,310 7,726,507 7,455,140 11,593,258 16,999,006 12,476,170 of toral contingent liabilities 19,150,703 16,999,006 12,476,170 19,150,703 16,999,006 12,476,170 of tore capital habilities<		767,444	948,481	946,488	764,297	948,481	946,488	
Less Total Total Total Total Total Total d) Loan loss provisions 7,911,348 6,102,049 3,527,216 7,860,970 6,075,833 3,527,216 e) Net Non performing loans (c-d) 19,689,748 11,710,787 6,761,131 19,690,769 11,689,443 6,761,131 g) Net NPLs Exposure (c-f) 5,314,117 3,948,127 5,390,072 3,926,728 - a) Directors, shareholders and associates 1,874,459 1,710,045 2,008,981 1,874,459 1,710,045 2,008,981 1,772,3600 7,769,502 7,770,310 7,722,860 7,769,502 7,770,310 7,723,800 7,769,502 7,770,310 7,723,600 7,769,502 7,770,310 7,723,600 7,769,502 7,770,310 7,723,600 7,769,502 7,770,310 7,723,600 7,769,502 7,770,310 7,723,600 7,769,502 7,770,310 7,723,600 7,769,502 7,770,310 1,593,023 1,919,0703 16,999,006 12,476,170 19,150,703 16,999,006 12,476,170 19,150,703 16,999,006		27.601.096	17.812.836	10.288.347	27.551.739	17.765.276	10.288.347	
e) Net Non performing loans (c-d) 19,689,748 11,710,787 6,761,131 19,680,769 11,689,443 6,761,131 g) Net HYB Exposure (e-f) 5,314,117 3,948,127 5,390,072 3,926,783 - 2 Insider loans and advances a) Directors, shareholders and associates 1,874,459 1,710,045 2,008,981 1,874,459 1,710,045 2,008,981 7,770,510 7,769,502 7,770,310 3 Off-Balance Sheet Hems a) Directors, shareholders and associates 1,874,459 1,710,045 2,008,981 1,874,459 1,710,045 2,008,981 3 Off-Balance Sheet Hems a) Letters of credit guarantees, acceptances 18,114,375 17,455,140 11,593,258 18,114,375 17,455,140 11,593,258 4 Capital strength 30,226,577 34,454,145 24,069,428 7,66,532,852 58,859,134 53,500,222 b) Minimum Statutory Capital 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000	Less	-		-				
 Discounted Value of Securities 14,375,631 7,762,660 6,761,131 14,300,697 7,762,660 6,761,131 14,300,697 7,762,660 6,761,131 j) Net NPLS Exposure (e-f) 3,314,117 3,948,127 5,390,072 3,326,783 insider loans and advances a) Ditertors, shareholders and associates 1,874,459 1,710,045 2,008,981 1,874,459 1,710,045 2,008,981 7,723,600 7,769,502 7,770,310 7,729,502 7,770,310								
2 Insider loans and advances 1,874,459 1,710,045 2,008,981 1,874,459 1,710,045 2,008,981 a) Directors, shareholders and associates 1,874,459 1,710,045 2,008,981 1,874,459 1,710,045 2,008,981 b) Employees 7,723,600 7,769,502 7,770,310 7,723,600 7,769,502 7,770,310 c) Total insider loans, advances 9,598,059 9,479,547 9,779,291 9,598,059 9,479,547 9,779,291 a) Letters of credit,guarantees, acceptances 18,114,375 17,455,140 11,593,258 18,114,375 17,455,140 11,593,258 b) Forwards, swaps and options 19,150,703 16,999,006 12,476,170 19,150,703 16,999,006 12,476,170 c) Otter contingent liabilities 37,265,077 34,454,145 24,069,428 37,265,077 34,454,145 24,069,428 d) Core capital 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000								
a) Directors, shareholders and associates 1,874,459 1,770,045 2,008,981 1,874,459 1,770,045 2,008,981 b) Employees 7,723,600 7,723,600 7,723,600 7,723,600 7,723,600 7,723,600 7,723,600 7,723,600 7,723,600 7,723,600 7,723,600 7,723,600 7,723,600 7,723,600 7,723,600 7,723,600 7,723,600 7,723,600 7,723,600 7,753,201 9,598,059 9,479,547 9,759,527 9,598,059 9,479,547 9,759,202 7,750,201 7,759,201 7,759,502 7,750,201 7,759,502 7,750,201 7,759,502 7,750,201 7,759,502 7,750,201 7,759,502 7,759,201 7,759,201 7,759,201 7,759,201 7,759,201 7,759,201 7,759,201 7,759,201 7,759,201 7,759,201 7,759,201 7,759,201 7,759,201 7,759,201 1,593,250 1,699,000 1,000,000 1,01,000 1,01,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 <td>g) Net NPLs Exposure (e-f)</td> <td>5,314,117</td> <td>3,948,127</td> <td>-</td> <td>5,390,072</td> <td>3,926,783</td> <td>-</td>	g) Net NPLs Exposure (e-f)	5,314,117	3,948,127	-	5,390,072	3,926,783	-	
b) Employees 7,723,600 7,769,502 7,770,310 7,723,600 7,769,502 7,770,310 J Total insider loans, advances and other facilities 9,998,059 9,479,547 9,799,221 9,598,059 9,479,547 9,779,231 J Def-Balance Sheet Items 1 1 1,159,3258 18,114,375 17,455,140 11,593,258 18,114,375 17,455,140 11,593,258 b) Forwards, swaps and options 19,150,703 16,999,006 12,476,170 19,150,703 16,999,006 12,476,170 d Total contingent liabilities 37,265,077 34,354,145 24,069,428 37,265,077 34,454,145 24,069,428 a) Core capital 5,078,083 56,873,853 55,737,300 55,532,852 58,859,134 53,500,222 b) Minimum Statutory Capital 1,000,000		1 074 450	1 710 045	2 000 001	1 074 450	1 710 045	2 000 001	
ind other facilities 9,598,059 9,479,547 9,779,291 9,598,059 9,479,547 9,779,291 3 Off-Balance Sheet Items -	-							
3Off-Balance Sheet ItemsIII <t< th=""><th></th><th>0 509 050</th><th>0 470 547</th><th>0 770 201</th><th>0 509 050</th><th>0 470 547</th><th>0 770 201</th></t<>		0 509 050	0 470 547	0 770 201	0 509 050	0 470 547	0 770 201	
a) Letters of credit,guarantees, acceptances 18,114,375 17,455,140 11,593,258 18,114,375 17,455,140 19,150,703 19,150,703 19,150,703 19,150,703 19,150,703 19,150,703 19,150,703 19,150,703 19,150,703 19,150,703 19,150,703 19,150,703 19,150,703 19,150,703 19,150,703 10,090,006 1,045,145 24,069,428 37,265,077 34,454,145 24,069,428 37,265,077 34,454,145 24,069,428 37,265,077 34,454,145 24,069,428 37,265,077 34,454,145 24,069,428 37,265,077 34,454,145 24,069,428 37,265,077 34,454,145 24,069,428 37,265,077 35,00,222 35,873,853 5,737,300 55,37,352 5,88,59,134 5,300,022 35,873,853 5,473,7300 55,32,852 5,88,951,34 25,008,667 36,623 22,188,481 25,308,867 306,823 22,188,481 25,308,867 306,823 22,188,481 25,308,867 306,823 22,188,481 25,308,867 306,823 32,10,415 78,809,099 32,02,18,14 g) Core capital/total deposit liabilities 19,5% 10,5% 10,5% 10,5% 10,5%		9,390,039	9,479,547	9,779,291	9,390,039	9,479,347	9,119,291	
c) Other contingent liabilities 37,265,077 34,454,145 24,069,428 37,265,077 34,454,145 24,069,428 4 Capital strength 37,265,077 34,454,145 24,069,428 37,265,077 34,454,145 24,069,428 a) Core capital 57,858,683 56,873,853 55,737,300 56,532,852 58,859,134 52,500,222 b) Minimum Statutory Capital 1,000,000		18,114,375	17,455,140	11,593,258	18,114,375	17,455,140	11,593,258	
d) Total contingent liabilities 37,265,077 34,454,145 24,069,428 37,265,077 34,454,145 24,069,428 4 Capital strength n		19,150,703	16,999,006	12,476,170	19,150,703	16,999,006	12,476,170	
a) Core capital 57,858,683 56,873,853 55,737,300 56,532,852 58,859,134 53,500,222 b) Minimum Statutory Capital 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 c) Excess/(deficiency) 56,858,683 55,873,853 54,737,300 55,532,852 57,859,134 52,500,222 d) Supplementary capital 306,823 22,188,481 25,308,867 306,823 22,188,481 25,308,867 e) Total capital 354,073,671 359,980,732 327,391,376 352,500,442 357,310,063 328,021,814 g) Core capital/total deposit liabilities 19.5% 20.0% 19.8% 19.1% 20.8% 19.1% h) Minimum Statutory Ratio 10.5% <td< td=""><td></td><td>37,265,077</td><td>34,454,145</td><td>24,069,428</td><td>37,265,077</td><td>34,454,145</td><td>24,069,428</td></td<>		37,265,077	34,454,145	24,069,428	37,265,077	34,454,145	24,069,428	
b) Minimum Statutory Capital 1,000,000	4 Capital strength							
c) Excess/(deficiency) 56,858,683 55,873,853 54,737,300 55,532,852 57,859,134 52,500,222 d) Supplementary capital 306,823 22,188,481 25,308,867 306,823 22,188,481 25,308,867 e) Total capital 58,165,066 79,062,334 81,046,167 56,839,675 81,047,615 78,809,089 f) Total risk weighted assets 354,973,671 359,907,32 327,391,76 355,20,0422 357,310,063 328,021,814 g) Core capital/total deposit liabilities 19,5% 20,0% 19,8% 19,1% 20,8% 10,5%								
d) Supplementary capital 306,823 22,188,481 25,308,867 306,823 22,188,481 25,308,867 e) Total capital 58,165,506 79,062,334 81,046,167 56,839,675 81,047,615 78,809,089 f) Total risk weighted assets 354,973,671 359,980,732 327,391,376 352,500,422 357,310,063 328,021,814 g) Core capital/total deposit liabilities 19,5% 20.0% 19.8% 19.1% 20.8% 19.1% h) Minimum Statutory Ratio 10.5% 10.5% 10.5% 10.5% 10.5% 10.5% j) Core capital/total risk weighted assets 16.3% 15.8% 17.0% 16.0% 16.5% 16.3% j) Excess/(deficiency)(j-k) 5.8% 5.3% 6.5% 5.5% 6.0% 5.8% m) Total capital/total risk weighted assets 16.4% 22.0% 24.8% 16.1% 22.7% 24.0% n) Minimum Statutory Ratio 14.5% 14.5% 14.5% 14.5% 14.5% 14.5% 14.5% 14.5% 14.5% 14.5% 14.5% 14.5% 14.5% 14.5% 14.5% 14.5% 14.5%								
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q) Adjusted Core Capital/Total Risk Weighted Assets17.2%16.9%r) Adjusted Total Capital/Total Risk Weighted Assets17.3%17.0%5Liquidity83.7%33.8%38.2%a) Liquidity Ratio38.7%33.8%38.2%33.5%b) Minimum Statutory Ratio20.0%20.0%20.0%20.0%	p) Adjusted Core Capital/Total Deposit							
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Weighted Assets 17.3% 17.0% 5 Liquidity		17.2%			16.9%			
a) Liquidity Ratio 38.7% 33.8% 38.2% 38.4% 33.5% 37.6% b) Minimum Statutory Ratio 20.0%	Weighted Assets	17.3%			17.0%			
b) Minimum Statutory Ratio 20.0% 20.0% 20.0% 20.0% 20.0%		38 706	33 80%	38 20%	38 /06	22 50%	3760%	
	c) Excess/ (deficiency)(a-b)	18.7%	13.8%	18.2%	18.4%	13.5%	17.6%	

Key Highlights

1. Strong group performance with a Profit Before Tax of Kshs.4.89 Billion in Q1 2018.

2. A strong balance sheet growth with an asset base of Kshs. 398 Billion.

- 3. Key gains from continued implementation of the "Soaring Eagle" Transformation Agenda focusing on Improved operational efficiencies', Cost Management and Innovative delivery systems.
- 4. International Recognition by the Banker Africa-East Africa Award 2018 where the bank was declared:
 - a) Best Retail Bank in Kenya
 - b) Best SME Bank in Kenya
 - c) Best Investment Institution in Kenya

The financial statements were approved by the Directors on 23 May 2018 and signed on its behalf by: Signed: Mr. John Murugu, OGW Signed: Dr. Gideon Muriuki, CBS Chairman Group Managing Director & CEO

