The Board of Directors is pleased to announce the Un-audited results of the Group and the Bank for the Period ended 30 June 2021

		GROUP			KINGDOM BANK				CO-OP BANK			
		30-Jun-21 KSHS.'000 (Un-audited)	31-Mar-21 KSHS.'000 (Un-audited)	31-Dec-20 KSHS.'000 Audited	30-Jun-20 KSHS.'000 (Un-audited)	30-Jun-21 KSHS.'000 (Un-audited)	31-Mar-21 KSHS.'000	31-Dec-20 KSHS.'000 Audited	30-Jun-21 KSHS.'000 (Un-audited)	31-Mar-21 KSHS.'000 (Un-audited)	31-Dec-20 KSHS.'000 Audited	30-Jun-20 KSHS.'000 (Un-audited)
	ASSETS											
	Cash (local and foreign) Balances due from Central Bank Of Kenya	9,558,489 27,886,886	13,061,808 19,072,500	8,607,090 17,741,046	7,362,480 66,603,160	284,742 345,984	239,010 308,117	206,834 338,836	6,263,972 27,540,902	7,465,824 18,764,383	7,891,150 12,904,226	6,438,30 66,603,16
	Kenya Government and other securities held for dealing purposes											
	Financial Assets at Fair Value through profit and loss(FVTPL)	-	-		-	-	-					
.a.a	Investment Securities: Held at Amortised Cost- Kenya Government Securities	82,620,456	73,548,572	98,167,673	70,876,642	699,222	960,022	294,866	81,921,234	72,588,550	76,782,715	70,724,28
.b	Investment Securities: Held at Amortised Cost- Other Securities	-	-		-	-	-					
.a	Investment Securities: Fair Value through other comprehensive income(-FVOCI)Kenya Government Securities	99,332,570	92,606,306	63,718,146	51,491,270	22,865,026	21,947,471	21,597,044	76,450,264	70,642,196	63,173,412	51,472,95
.b	Investment Securities: Fair Value through other comprehensive income(FVOCI)-Other Securities	1,423,425	1,097,657	1,132,214	980,294	-	-		1,423,425	1,097,657	1,041,966	980,29
i	Deposits and balances due from local banking institutions	6,167,451	3,821,976	1,962,835	5,603,359	32,173	109,350	100,161	5,236,187	2,873,562	1,471,443	3,652,70
,	Deposits and balances due from banking institutions abroad	6,819,439	16,162,157	14,952,428	12,124,618	51,503	53,351	42,435	7,359,655	16,631,658	14,909,993	7,992,32
•	Tax recoverable Loans and advances to customers (net)	339,800 301,191,046	17,139 298,211,149	666,502 286,634,192	382,927 272,156,870	109 4,912,767	109 5,041,966	109 5,138,260	342,586 295,359,344	291,993,635	697,799 280,522,176	366,73 270,795,43
0	Balances due from banking institutions in the group	-	-	-	-	-	-	-	-	-	-	
1	Investments in associates	1,760,538	1,758,662	1,967,532	1,922,700	16,087	16,087	16,087	706,444	706,444	706,444	706,44
2	Investments in subsidiary companies Investments in joint ventures	-	-	-	-	1,139	1,139	1,139	3,850,998	3,512,920	3,512,920	2,512,92
4	Investments in properties	-	-	-	-	-	-		-	-	-	
5	Property, plant and equipment	9,575,904	10,150,325	12,301,610	9,076,062	1,019,356	1,028,475	- 1,045,869	8.142.246	8,510,985	9,502,863	8,878,82
6	Prepaid lease rentals	33,608	33,760	33,912	34,217			.10.01000	33,608	33,760	33,912	34,21
7	Intangible assets	6,813,477	6,861,761	6,119,101	3,135,069	29,908	35,351	40,859	3,448,832	3,480,393	2,699,811	3,101,65
8	Deferred tax assets	4,328,844	4,328,809	4,178,692	3,312,587	297,764	297,764	297,764	3,967,023	3,966,988	3,966,886	3,275,43
9	Retirement benefit assets Other assets	- 15,156,686	- 12,200,182	- 18,762,277	- 8,861,732	- 1,493,704	- 1,517,562	1,491,697	- 13,272,831	- 10,248,084	- 17,005,232	8,004,23
1	TOTAL ASSETS		552,932,764							512,517,039		
2	LIABILITIES Balances due to Central Bank Of Kenya					1,980,377	2,064,150	2,156,981			-	
3 4	Customer deposits Deposits and balances due to	407,686,001 4,019,222	393,815,919 4,892,554	378,630,453 221,890	384,636,644 4,420,112	5,241,603	5,558,570 -	5,081,289	399,538,831 4,019,222	384,282,571 4,892,554	369,429,653 654,958	380,653,66 4,420,11
5	local banking institutions Deposits and balances due to banking institutions abroad	240,694	95,601	-	767,415	-	-		832,413	618,452	-	767,41
6 7	Other money market deposits Borrowed funds	- 44,428,465	- 46,876,264	- 46,026,141	- 25,636,650	- 20,983,452	- 21,313,498	21,606,486	- 21,547,346	- 23,581,326	- 22,262,674	25,636,65
8	Balances due to banking institutions in the group	-	-		-	- 20,303,432	21,313,430	21,000,400	- 21,347,340	-	- 22,202,074	25,050,05
9 0	Tax payable Dividends payable		804,791	-	13,755	1		-		685,389		
1	Deferred tax liability	43,513	71,908	-	-	-	-		-	-	-	
2	Retirement benefit liability	-	-	-	-	-	-		-	-	-	
3	Other liabilities	23,991,441	11,753,759	20,018,494	16,769,977	1,301,515	1,040,977	467,397	21,940,894	9,517,079	18,878,284	15,431,36
4	TOTAL LIABILITIES	480,409,335	458,310,796	444,896,977	432,244,553	29,506,946	29,977,194	29,312,153	447,878,706	423,577,370	411,225,569	426,909,20
5	SHAREHOLDERS' FUNDS Paid up/Assigned capital	5,867,180	5.867.180	5,867,180	5,867,180	1,867,947	1.867.947	1,867,947	5,867,180	5,867,180	5,867,180	5,867,18
6	Share premium/(discount)	1,911,925	1,911,925	1,911,925	1,911,925	3,087,449	3,087,449	3,087,449	1,911,925	1,911,925	1,911,925	1,911,92
7	Revaluation reserve	1,280,602	1,191,783	1,511,925	1,366,067	-	-	-	1,316,635	1,316,635	1,316,635	1,351,67
8	Retained earnings/ Accumulated losses	81,717,014	77,906,141	74,582,478	70,315,805	(2,527,755)	(3,384,289)	(3,770,486)	76,582,481	72,942,652	69,602,038	66,789,91
9	Statutory Loan Loss Reserve	4,461	20,674	14,011	1,757,475	-	-	-	-	-	-	1,757,47
0	Other Reserves	1,422,205	536,830	546,230	(1,536,565)	114,897	7,471	114,897	1,346,923	613,777	607,481	518,35
1	Proposed dividends	-	5,867,180	5,867,180	-	-	-	-	-	5,867,180	5,867,180	
2 3	Capital grants TOTAL SHAREHOLDERS' FUNDS	415,701 92,619,088	420,320 93,722,034	424,939 90,725,868	434,176 80,116,063	- 2,542,539	1,578,578	- 1,299,807	415,701 87,440,846	420,320 88,939,669	424,939 85,597,379	434,17 78,630,70
3.1 4	Non-Controlling Interest TOTAL LIABILITIES &	(19,800)	899,935 552,932,764	1,322,406	1,563,370		31,555,773		-	- 512,517,039	-	

 STATEMENT OF COMPREHENSIVE INCOME

	STATEMENT OF COMPREHENSIN											
		30-Jun-21	31-Mar-21	31-Dec-20	30-Jun-20	30-Jun-21	31-Mar-21	31-Dec-20	30-Jun-21	31-Mar-21	31-Dec-20	30-Jun-20
		KSHS.'000	KSHS.'000	KSHS.'000	KSHS.'000	KSHS.'000	KSHS.'000	KSHS.'000	KSHS.'000	KSHS.'000	KSHS.'000	KSHS.'000
		(Un-audited)	(Un-audited)	Audited	(Un-audited)	(Un-audited)	(Un-audited)	Audited	(Un-audited)	(Un-audited)	Audited	(Un-audited
1.0	INTEREST INCOME											
1.1	Loans and advances	16,917,870	9,246,799	33,500,169	15,017,218	406,699	588,260	514,314	16,465,915		32,709,725	14,906,22
.2	Government securities	8,825,600	4,137,275	14,822,264	6,201,538	1,271,685	607,743	1,226,557	7,553,915	-11	13,573,893	6,189,25
.3	Deposits and placements with banking Institutions	181,661	41,489	518,211	592,363	11,563	2,554	39,905	132,065	21,998	329,780	182,83
1.4	Other Interest Income	34,806	22,727	-	-	-	-	-	-	-	-	
.5	Total Interest Income	25,959,937	13,448,289	48,840,645	21,811,118	1,689,947	1,198,558	1,780,777	24,151,895	12,176,090	46,613,399	21,278,30
.0	INTEREST EXPENSE											
.1	Customer deposits	6,397,074	3,178,068	10,937,757	5,104,373	194,191	232,046	173,350	6,202,507	2,945,615	10,764,407	5,093,30
.2	Deposits and placements from banking institutions	23,999	68,382	196,208	14,922	644	57,574	24,498	23,355	10,808	171,710	14,92
.3	Other Interest Expenses	707,168	372,189	1,357,714	778,096	7,557	13,886	56,507	696,505	356,429	1,278,185	778,09
.4	Total Interest Expenses	7,128,241	3,618,640	12,491,679	5,897,391	202,392	303,506	254,354	6,922,367	3,312,852	12,214,303	5,886,32
3 1	NET INTEREST INCOME/(LOSS) NON-INTEREST INCOME	18,831,696	9,829,650	36,348,966	15,913,727	1,487,555	895,052	1,526,423	17,229,528	8,863,238	34,399,096	15,391,97
.1	Fees and commissions on loans and advances	2,708,008	1,332,032	5,126,502	614,204	5,670	2,985	16,201	2,702,338	1,325,176	4,387,032	614,20
.2	Other Fees and commissions	5,262,734	2,365,293	7,774,525	6,150,969	44,760	16,623	109,796	4,346,052	1,816,123	6,589,361	5,709,09
.3	Foreign exchange trading income/(loss)	1,324,426	713,173	2,837,870	1,306,710	3,455	426	(26,649)	1,302,036	617,097	2,305,791	1,183,92
.4	Dividend income	108	989	1,444	-	-	-		108	108	1,701,444	
.5	Other income	1,028,316	112,077	1,740,382	235,418	288,119	5,268	(12,504)	671,004	69,928	1,417,264	200,33
.6	Total Non-interest income	10,323,593	4,523,564	17,480,723	8,307,302	342,004	25,302	86,844	9,021,539	3,828,432	16,400,891	7,707,50
.0	TOTAL OPERATING INCOME	29,155,289	14,353,213	53,829,689	24,221,029	1,829,559	920,354	1,613,267	26,251,068	12,691,671	50,799,988	23,099,53
.0	OTHER OPERATING EXPENSES											
.1	Loan loss provision	4,158,258	2,281,682	8,111,824	1,864,902	391,675	388,265	301,881	3,750,000	1,875,000	7,516,667	1,850,00
.2	Staff costs	6,506,281	3,208,725	13,421,772	6,591,924	199,434	71,442	287,726	6,062,822	2,993,639	12,455,467	6,314,11
.3	Directors' emoluments	94,122	19,226	245,715	107,081	1,689	655	34,836	71,360	6,389	152,901	83,23
.4	Rentals charges	456,917	261,798	1,023,975	425,110	17,112	8,504	31,447	405,288	219,193	944,476	364,04
.5	Depreciation charge on property and equipment	1,281,002	675,043	3,004,831	1,279,518	26,382	13,059	57,274	1,159,325	587,097	2,520,023	1,266,29
6.6	Amortisation charges	386,952	195,332	968,196	341,540	10,950	5,508	245,885	375,860	189,098	700,828	340,78
.7	Other operating expenses	5,812,365	2,611,048	12,621,578	3,957,781	907,303	306,205	778,365	4,454,352	2,048,949	9,548,996	3,751,15
.8	Total other operating expenses	18,695,896	9,252,855	39,397,890	14,567,856	1,554,545	793,638	1,737,412	16,279,006	7,919,366	33,839,358	13,969,62
	Profit/(Loss) before tax and exceptional items	10,459,393	5,100,359	14,431,799	9,653,173	275,014	126,716	(124,145)	9,972,061	4,772,305	16,960,630	9,129,91
	Exceptional items-Early Retirement Costs	-	-	-		-	-	-	-	-	-	
	Exceptional items-Share of profit of associate	64,903	(116,444)	(149,939)	(53,876)	-	-	-	-	-	-	
	Profit/(Loss) before tax	10,524,296	4,983,914		9,599,297	275,014	126,716	(124,145)	9,972,061	4,772,305	16,960,630	9,129,91
0	Current tax	3,158,716	1,528,192	4,111,011	2,401,379	-	-	-	2,991,618	1,431,691	3,917,800	2,282,41
1	Deferred tax	-	-	(642,026)	-	-	-	76,759	-	-	(676,438)	
2	Profit/(loss) after tax and exceptional items	7,365,580	3,455,723	10,812,876	7,197,918	275,014	126,716	(200,904)	6,980,443	3,340,613	13,719,267	6,847,50
	OTHER COMPREHENSIVE INCOME:											
3.1	Gains/(Losses) from translating the financial statements of foreign operations		-	7,823	-		-		-		-	
3.2	Fair value changes in available- for-sale financial assets	1,683,069	133,621	725,579	579,907	943,387	127,725	98,546	739,442	6,296	660,763	571,63
3.3	property, Plant and Equipment		-		-	-	-		-	-		
	Share of other comprehensive		-	10,663		-	-		-	-	-	

					GROUP				CO-OP BANK			
		30-Jun-21 KSHS.'000 (Un-audited)	31-Mar-21 KSHS.'000 (Un-audited)	31-Dec-20 KSHS.'000 Audited	30-Jun-20 KSHS.'000 (Un-audited)	30-Jun-21 KSHS.'000	31-Mar-21 KSHS.'000	31-Dec-20 KSHS.'000 Audited	30-Jun-21 KSHS.'000 (Un-audited)	31-Mar-21 KSHS.'000 (Un-audited)	31-Dec-20 KSHS.'000 Audited	30-Jun-20 KSHS.'000 (Un-audited)
13.5	Income tax relating to components of other comprehensive income	(On-audited) -	(On-audited) -	- Audited	(On-audited) -	(On-audited) -	(On-audited)	Audited	(On-audited) -	(On-audited) -	Audited -	(Un-audited) -
14	OTHER COMPREHENSIVE INCOME NET OF TAX	1,683,069	133,621	744,066	579,907	943,387	127,725	(102,358)	739,442	6,296	660,763	571,635
15	TOTAL COMPREHENSIVE INCOME	9,048,649	3,589,344	11,556,941	7,777,825	1,218,401	254,441	(102,358)	7,719,885	3,346,909	14,380,030	7,419,138
	Basic Earnings per share Diluted Earnings per share Dividend per share	1.26 1.26 -	0.59 0.59 -	1.98 1.98 1.00	1.23 1.23 -				1.19 1.19 -	0.57 0.57 -	2.34 2.34 1.00	1.17 1.17 -
	OTHER DISCLOSURES											
		30-Jun-21 KSHS.'000	31-Mar-21 KSHS.'000	31-Dec-20 KSHS.'000	30-Jun-20 KSHS.'000	KSHS.'000	31-Mar-21 KSHS.'000	31-Dec-20 KSHS.'000	30-Jun-21 KSHS.'000	31-Mar-21 KSHS.'000	31-Dec-20 KSHS.'000	30-Jun-20 KSHS.'000
1	NON PERFORMING LOANS	(Un-audited)	(Un-audited)	Audited	(Un-audited)	(Un-audited)	(Un-audited)	Audited	(Un-audited)	(Un-audited)	Audited	(Un-audited)
a)	AND ADVANCES Gross non-performing loans and advances	50,845,898	51,983,753	59,134,016	34,300,888	6,661,988	7,255,907	6,786,736	43,794,390	44,124,306	51,781,184	33,422,254
b)	Less Interest in suspense	- 6,806,250	6,753,175	7,244,637	- 5,650,870	1,618,971	1,623,263	1,705,949	5,128,324	5,046,048	5,492,046	5,554,792
c)	Total Non-performing loans and advances (a-b) Less			51,889,378		5,043,017	5,632,644	5,080,787	38,666,066	39,078,258	46,289,138	
d)	Loan loss provisions	25,478,371		22,474,155		4,345,229	4,429,061	3,428,444	21,020,843	18,982,823	18,787,981	
e) f)	Net Non performing loans (c-d) Discounted Value of Securities	18,561,277 17,437,044	21,620,874 13,489,091	29,415,223 23,568,736	15,587,092 11,784,732	697,788 697,785	1,203,583 1,203,583	1,652,343 3,064,857	17,645,223 16,573,635	20,095,435 12,123,636	27,501,157 20,503,879	14,967,781 11,385,846
g)	Net NPLs Exposure (e-f)	1,124,233	8,131,783	5,846,487	3,802,361	3		(1,412,514)	1,071,588	7,971,799	6,997,278	
2 a)	Insider loans and advances Directors, shareholders and	6,027,770	5,863,548	5,784,045	5,957,894	-	-	-	6,027,770	5,863,548	5,784,045	5,957,894
b)	associates Employees	11,351,629	11.138.617	11.003.462	9.328.202	91.976	96,467	105.025	11.259.653	11.042.150	10.898.437	9,328,202
c)	Total insider loans, advances and other facilities	17,379,399	17,002,165	16,787,507	15,286,096	91,976	96,467	105,025	17,287,423	16,905,698	16,682,482	15,286,096
3	Off-Balance Sheet Items											
a)	Letters of credit,guarantees, acceptances	36,660,396	35,268,142	37,901,657	27,803,951	798,997	813,364	931,961	35,861,398	34,454,778	36,969,696	27,803,951
b) c)	Forwards, swaps and options Other contingent liabilities	9,236,750	15,160,621	9,086,267	4,950,528	343,950	343,950	-	8,892,800	14,816,671	9,086,267	4,950,528
d)	Total contingent liabilities	45,897,145	50,428,763	46,987,924	32,754,480	1,142,947	1,157,314	931,961	44,754,198	49,271,449	46,055,963	32,754,480
4	Capital strength											
a)	Core capital	74,995,188		72,431,970		1,635,574	1,153,594	1,026,245	73,709,045	72,231,862		66,031,098
b) c)	Minimum Statutory Capital Excess/(deficiency)	1,000,000 73,995,188	1,000,000 72,481,976	1,000,000 71,431,970	1,000,000	1,000,000 635,574	1,000,000 153,594	1,000,000 26,245	1,000,000 72,709,045	1,000,000 71,231,862	1,000,000 69,566,276	
d)	Supplementary capital	8,417,909	8,511,331	6,927,485	2,098,992			20,240	8,417,909	8,542,544	6,879,467	2,095,395
e)	Total capital	83,413,096	81,993,306	79,359,455		1,635,574	1,153,594	1,026,245	82,126,954	80,774,406		68,126,493
f)	Total risk weighted assets	490,223,691	484,470,534			7,509,294	6,199,810	7,426,957		471,170,330		431,312,147
g)	Core capital/total deposit liabilities	18.2%	18.4%	19.1%	18.2%	31.2%	20.8%	20.2%	18.2%	18.5%	19.1%	17.1%
h)	Minimum Statutory Ratio	8.0%	8.0%	8.0%		8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	
i)	Excess/(deficiency)	10.2%	10.4%	11.1%	10.2%	23.2%	12.8%	12.2%	10.2%	10.5%	11.1%	
j)	Core capital/total risk weighted assets	15.3%	15.2%	15.4%	16.3%	21.8%	18.6%	13.8%	15.4%	15.3%	15.5%	15.3%
k))	Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	
1) m)	Excess/(deficiency)(j-k) Total capital/total risk	4.8% 17.0%	4.7% 16.9%	4.9% 16.9%	5.8% 16.8%	11.3% 21.8%	8.1% 18.6%	3.3% 13.8%	4.9% 17.2%	4.8% 17.1%	5.0% 17.0%	
<i>,</i>	weighted assets											
n)	Minimum Statutory Ratio	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%
o) p)	Excess/(deficiency)(m-n) Adjusted Core Capital/Total	2.5% 15.6%	2.4% 16.2%	2.4% 17.3%	2.3% 17.7%	7.3%	4.1% 20.8%	(0.7%)	2.7% 15.6%	2.6% 16.2%	2.5% 17.2%	1.3% 16.7%
ч)	Deposit Liabilities Adjusted Core Capital/Total	13.1%	13.3%	13.9%	15.9%	21.8%	18.7%		13.2%	13.4%	13.9%	15.0%
q) r)	Adjusted Core Capital/Total Risk Weighted Assets Adjusted Total Capital/	13.1%	13.3%	13.9%	16.4%	21.0%	18.7%		13.2%	13.4%	13.9%	15.0%
5	Total Risk Weighted Assets Liquidity	1.070	13.170	.5/0	10.170		10.770			1.5.2 %	. 5. 7/0	. 5.5 %
a)	Liquidity Ratio	55.7%	54.8%	52.2%	54.1%	425.3%	386.9%	362.2%	48.6%	46.9%	45.8%	
1.5	Minimum Statutory Ratio	20.0%	20.0%	20.0% 32.2%	20.0% 34.1%	20.0% 405.3%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0% 32.8%
b) c)	Excess/ (deficiency)(a-b)	35.7%	34.8%				366.9%	342.2%	28.6%	26.9%	25.8%	

*The adjusted capital ratios include the expected credit loss provisions added back to capital in line with the CBK guidance note issued in April 2018 on implementation of IFRS9.

	Share Capital	Share Premium	Revenue And Other Reserves	Proposed Dividends	Attributable To Equity Holder Of The Company	Non-Controlling Interest	Total Equit
	KSHS'000	KSHS'000	KSHS'000	KSHS'000	KSHS'000	KSHS'000	KSHS'00
Balance at 1 January 2021	5,867,180	1,911,926	76,654,644	5,867,180	90,300,930	1,322,406	91,623,33
Total comprehensive income							
Profit for the year	-	-	7,365,580	-	7,365,580	(117,600)	7,247,98
Net Movement in Reserves	-	-	404,057	-	404,057	(1,224,606)	(820,549
2020- Dividends paid	-	-	-	(5,867,180)	(5,867,180)	-	(5,867,180
Balance at 30 June 2021	5.867.180	1.911.926	84.424.281	-	92,203,387	(19.800)	92,183,58

	Un-audited 30-Jun-21 KSHS'000	Audited 31-Dec-20 KSHS'000	Un-audited 30-Jun-20 KSHS'000
Net cash flows from operating activities	16,341,358	21,478,187	52,551,689
Net cash flows used in investing activities	(640,956)	(3,047,589)	9,250,820
Net cash flows from financing activities	(8,043,626)	(13,244,837)	(9,692,297)
Net (decrease)/increase in cash and cash equivalents	7,656,777	5,185,761	52,110,211
Cash and cash equivalents at 1 January	22,033,511	16,847,750	16,847,750
Cash and cash equivalents at period end	29,690,288	22,033,511	68,957,962

The financial statements were approved by the Directors on 17th August 2021 and signed on its behalf by: Signed: John Murugu, OGW Chairman

Signed: Dr. Gideon Muriuki - CBS, MBS Group Managing Director & CEO

