



# The Board of Directors is pleased to announce the Un-audited results of the Group and the Bank for the Period ended 30 June 2022

## III OTHER DISCLOSURES

	GROUP				KINGDOM BANK				CO-OP BANK			
	30-Jun-22 KSHS.'000 (Un-audited)	31-Mar-22 KSHS.'000 (Un-audited)	31-Dec-21 KSHS.'000 Audited	30-Jun-21 KSHS.'000 (Un-audited)	30-Jun-22 KSHS.'000 (Un-audited)	31-Mar-22 KSHS.'000 (Un-audited)	31-Dec-21 KSHS.'000 Audited	30-Jun-21 KSHS.'000 (Un-audited)	30-Jun-22 KSHS.'000 (Un-audited)	31-Mar-22 KSHS.'000 (Un-audited)	31-Dec-21 KSHS.'000 Audited	30-Jun-21 KSHS.'000 (Un-audited)
<b>1 NON PERFORMING LOANS AND ADVANCES</b>												
a) Gross non-performing loans and advances	51,187,398	49,461,265	49,730,992	50,845,898	5,999,575	6,348,369	6,014,872	6,661,988	44,728,729	42,696,318	43,311,818	43,794,390
Less	-	-	-	-	-	-	-	-	-	-	-	-
b) Interest in suspense	5,970,437	6,228,365	6,338,967	6,806,250	1,623,284	1,734,906	1,695,674	1,618,971	4,298,661	4,441,734	4,587,040	5,128,324
c) Total Non-performing loans and advances (a-b)	45,216,961	43,232,900	43,392,025	44,039,648	4,376,291	4,613,463	4,319,198	5,043,017	40,430,068	38,254,584	38,724,778	38,666,066
Less	-	-	-	-	-	-	-	-	-	-	-	-
d) Loan loss provisions	27,728,518	26,074,145	24,791,016	25,478,371	2,536,024	2,661,456	2,675,806	4,345,229	25,012,116	23,241,536	21,940,149	21,020,843
e) Net Non performing loans (c-d)	17,488,443	17,158,754	18,601,009	18,561,277	1,840,267	1,952,007	1,643,392	697,788	15,417,952	15,013,048	16,784,629	17,645,223
f) Discounted Value of Securities	19,993,107	17,328,761	18,224,344	17,437,044	1,858,252	1,966,844	1,483,202	697,785	17,604,316	14,886,852	16,236,700	16,573,635
g) <b>Net NPLs Exposure (e-f)</b>	<b>(2,504,664)</b>	<b>(170,007)</b>	<b>376,665</b>	<b>1,124,233</b>	<b>(1,985)</b>	<b>(14,837)</b>	<b>160,190</b>	<b>3</b>	<b>(2,186,364)</b>	<b>126,196</b>	<b>547,929</b>	<b>1,071,588</b>
<b>2 Insider loans and advances</b>												
a) Directors, shareholders and associates	6,182,752	7,039,610	7,710,169	6,027,770	-	-	-	-	6,182,752	7,039,610	7,710,169	6,027,770
b) Employees	11,710,633	11,761,067	11,827,617	11,351,629	118,833	103,101	92,192	91,976	11,586,890	11,655,929	11,735,425	11,259,653
c) <b>Total insider loans, advances and other facilities</b>	<b>17,893,385</b>	<b>18,800,677</b>	<b>19,537,786</b>	<b>17,379,399</b>	<b>118,833</b>	<b>103,101</b>	<b>92,192</b>	<b>91,976</b>	<b>17,769,642</b>	<b>18,695,540</b>	<b>19,445,594</b>	<b>17,287,423</b>
<b>3 Off-Balance Sheet Items</b>												
a) Letters of credit, guarantees, acceptances	46,512,251	46,517,271	47,661,057	36,660,396	420,594	621,172	561,266	798,997	46,062,868	45,857,103	47,099,791	35,861,398
b) Forwards, swaps and options	9,325,790	6,955,409	9,921,834	9,236,750	1,203,800	1,203,500	1,203,500	343,950	8,121,990	5,751,909	8,718,334	8,892,800
c) Other contingent liabilities	-	-	-	-	-	-	-	-	-	-	-	-
d) <b>Total contingent liabilities</b>	<b>55,838,041</b>	<b>53,472,679</b>	<b>57,582,891</b>	<b>45,897,145</b>	<b>1,624,394</b>	<b>1,824,672</b>	<b>1,764,766</b>	<b>1,142,947</b>	<b>54,184,858</b>	<b>51,609,012</b>	<b>55,818,125</b>	<b>44,754,198</b>
<b>4 Capital strength</b>												
a) Core capital	85,681,920	82,638,315	80,111,777	74,995,188	1,164,147	1,153,518	1,051,430	1,635,574	83,441,769	81,185,361	78,843,481	73,709,045
b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
c) Excess/( deficiency)	84,681,920	81,638,315	79,111,777	73,995,188	164,147	153,518	51,430	635,574	82,441,769	80,185,361	77,843,481	72,709,045
d) Supplementary capital	6,536,562	6,806,125	7,828,878	8,417,909	386,296	692,878	690,045	-	6,506,599	6,786,409	7,108,870	8,417,909
e) Total capital	92,218,482	89,444,440	87,940,654	83,413,096	1,550,444	1,846,396	1,741,475	1,635,574	89,948,368	87,971,770	85,952,351	82,126,954
f) Total risk weighted assets	554,125,063	539,824,209	512,136,254	490,223,691	8,461,278	8,019,407	7,058,339	7,509,294	542,020,289	527,395,840	502,186,291	477,617,527
g) Core capital/total deposit liabilities	19.7%	19.8%	19.6%	18.2%	15.5%	16.8%	16.5%	31.2%	19.7%	19.9%	19.7%	18.2%
h) Minimum Statutory Ratio	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%
i) Excess/( deficiency)	11.7%	11.8%	11.6%	10.2%	7.5%	8.8%	8.5%	23.2%	11.7%	11.9%	11.7%	10.2%
j) Core capital/total risk weighted assets	15.5%	15.3%	15.6%	15.3%	13.8%	14.4%	14.9%	21.8%	15.4%	15.4%	15.7%	15.4%
k) Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%
l) Excess/( deficiency)(j-k)	5.0%	4.8%	5.1%	4.8%	3.3%	3.9%	4.4%	11.3%	4.9%	4.9%	5.2%	4.9%
m) Total capital/total risk weighted assets	16.6%	16.6%	17.2%	17.0%	18.3%	23.0%	24.7%	21.8%	16.6%	16.7%	17.1%	17.2%
n) Minimum Statutory Ratio	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%
o) Excess/( deficiency)(m-n)	2.1%	2.1%	2.7%	2.5%	3.8%	8.5%	10.2%	7.3%	2.1%	2.2%	2.6%	2.7%
p) Adjusted Core Capital/Total Deposit Liabilities	15.6%	16.0%	16.0%	15.6%	15.5%	16.8%	16.5%	0.0%	15.5%	16.0%	16.1%	15.6%
q) Adjusted Core Capital/Total Risk Weighted Assets	12.2%	12.3%	12.8%	13.1%	13.8%	13.2%	14.9%	21.8%	12.1%	12.3%	12.8%	13.2%
r) Adjusted Total Capital/Total Risk Weighted Assets	13.4%	13.6%	14.3%	14.8%	18.3%	21.2%	24.7%	0.0%	13.3%	13.6%	14.2%	14.9%
<b>5 Liquidity</b>												
a) Liquidity Ratio	50.8%	54.1%	53.8%	55.7%	305.0%	338.7%	358.8%	425.3%	43.8%	46.4%	47.6%	48.6%
b) Minimum Statutory Ratio	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%
c) Excess/( deficiency)(a-b)	30.8%	34.1%	33.8%	35.7%	285.0%	318.7%	338.8%	405.3%	23.8%	26.4%	27.6%	28.6%

\*The adjusted capital ratios include the expected credit loss provisions added back to capital in line with the CBK guidance note issued in April 2018 on implementation of IFRS9.

## SUMMARY STATEMENT OF CHANGES IN EQUITY

	Share Capital KShs'000	Share Premium KShs'000	Revenue and Other Reserves KShs'000	Proposed Dividends KShs'000	Attributable to equity holder of the company KShs'000	Non-controlling interest KShs'000	Total equity KShs'000
Balance at 1 January 2022	5,867,180	1,911,926	86,169,694	5,867,180	99,815,980	523,490	100,339,470
Total comprehensive income	-	-	11,395,926	-	11,395,926	72,279	11,468,205
Profit for the year	-	-	(9,015,670)	-	(9,015,670)	(334,427)	(9,350,097)
Net Movement in Reserves	-	-	-	(5,867,180)	(5,867,180)	-	(5,867,180)
2021- Dividends paid	-	-	-	-	-	-	-
Balance at 30 June 2022	5,867,180	1,911,926	88,549,950	-	96,329,057	261,343	96,590,399

## SUMMARY STATEMENT OF CASHFLOWS

	Un-audited 30-Jun-22 KShs'000	Audited 31-Dec-21 KShs'000	Un-audited 30-Jun-21 KShs'000
Net cash flows from operating activities	17,727,420	5,876,903	16,341,358
Net cash flows used in investing activities	(6,433,004)	(1,169,505)	(640,956)
Net cash flows from financing activities	(8,786,208)	(9,639,610)	(8,043,626)
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>2,508,208</b>	<b>(4,932,212)</b>	<b>7,656,777</b>
Cash and cash equivalents at 1 January	17,101,299	22,033,511	22,033,511
Cash and cash equivalents at period end	19,609,507	17,101,299	29,690,288

## KEY HIGHLIGHTS:

Profit Before Tax  
**Kshs. 15.3B**  
(45% growth)

Total Assets  
**Kshs. 604B**

Net loans and advances  
**Kshs. 330B**

Customer deposits  
**Kshs 423B**

The financial statements were approved by the Directors on 24th August 2022 and signed on its behalf by:

Signed: Mr. John Murugu, OGW  
Chairman

Signed: Dr. Gideon Muriuki - CBS, MBS  
Group Managing Director & CEO



The Co-operative Bank is regulated by the Central Bank of Kenya