

# The Board of Directors is pleased to announce the Un-audited results of the Group and the Bank for the Period ended 30 September 2022

## I STATEMENT OF FINANCIAL POSITION

	GROUP					KINGDOM BANK					CO-OP BANK				
	30-Sep-22 KSHS.'000 (Un-audited)	30-Jun-22 KSHS.'000 (Un-audited)	31-Mar-22 KSHS.'000 (Un-audited)	31-Dec-21 KSHS.'000 Audited	30-Sep-21 KSHS.'000 (Un-audited)	30-Sep-22 KSHS.'000 (Un-audited)	30-Jun-22 KSHS.'000 (Un-audited)	31-Mar-22 KSHS.'000 (Un-audited)	31-Dec-21 KSHS.'000 Audited	30-Sep-21 KSHS.'000 (Un-audited)	30-Sep-22 KSHS.'000 (Un-audited)	30-Jun-22 KSHS.'000 (Un-audited)	31-Mar-22 KSHS.'000 (Un-audited)	31-Dec-21 KSHS.'000 Audited	30-Sep-21 KSHS.'000 (Un-audited)
<b>A ASSETS</b>															
1 Cash (local and foreign)	10,332,982	9,771,227	10,456,019	9,043,810	8,990,356	380,875	422,534	340,423	320,089	296,740	6,775,451	6,636,371	6,896,706	8,120,024	6,637,196
2 Balances due from Central Bank Of Kenya	26,599,308	17,285,768	17,147,200	21,784,667	19,965,254	466,198	267,324	220,353	329,114	316,071	26,133,110	17,018,444	16,926,847	19,391,126	19,649,183
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4 Financial Assets at Fair Value through profit and loss(FVTPL)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5.a.a Investment Securities: Held at Amortised Cost- Kenya Government Securities	86,056,351	82,852,972	75,778,680	76,223,893	90,164,622	7,999,288	3,899,288	885,746	294,557	401,502	78,057,064	78,953,684	74,892,934	75,929,336	89,763,120
a.b Investment Securities: Held at Amortised Cost- Other Securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b.a Investment Securities: Fair Value through other comprehensive income(FVOCI)Kenya Government Securities	96,305,090	100,343,765	107,583,867	107,837,175	103,151,699	16,532,665	19,542,318	23,510,426	23,356,065	22,919,979	79,772,425	80,801,447	84,073,442	84,481,110	80,207,880
b.b Investment Securities: Fair Value through other comprehensive income(FVOCI)-Other Securities	1,748,632	1,733,472	1,675,148	1,701,775	1,434,762	-	-	-	-	-	1,732,552	1,716,672	1,657,868	1,614,880	1,434,762
6 Deposits and balances due from local banking institutions	9,530,700	9,618,217	11,295,133	1,901,445	6,645,080	240,959	409,219	15,765	248,804	54,625	6,873,842	7,500,016	9,664,958	288,848	5,583,158
7 Deposits and balances due from banking institutions abroad	2,623,672	5,535,178	2,804,249	6,634,528	11,937,448	23,375	23,446	71,410	69,712	18,119	2,625,834	5,818,893	3,348,780	6,681,238	12,411,215
8 Tax recoverable	210,393	373,053	32,274	(11,004)	109	109	109	109	109	109	181,336	341,192	-	-	7,057
9 Loans and advances to customers (net)	335,161,503	330,056,251	324,483,412	310,195,297	306,316,695	5,043,855	4,706,082	4,645,126	4,432,541	4,273,190	328,664,388	323,940,589	318,646,679	304,584,437	301,071,653
10 Balances due from banking institutions in the group	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11 Investments in associates	2,370,354	2,209,094	2,298,381	2,146,675	1,915,617	13,215	13,215	13,215	13,215	16,087	706,444	706,444	706,444	706,444	706,444
12 Investments in subsidiary companies	-	-	-	-	-	6,039	6,039	6,139	1,139	1,139	3,884,925	3,884,925	3,884,925	3,884,925	3,884,925
13 Investment in joint ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14 Investment in properties	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15 Property, plant and equipment	8,312,482	8,301,176	8,573,681	10,288,503	9,193,272	1,011,400	958,740	965,850	978,750	1,020,091	6,901,380	7,070,274	7,285,851	8,506,362	7,561,654
16 Prepaid lease rentals	32,845	32,998	33,150	33,303	33,455	-	-	-	-	-	32,845	32,998	33,150	33,303	33,455
17 Intangible assets	7,258,395	7,324,097	6,822,712	5,828,335	6,911,388	51,219	46,375	37,440	29,965	24,788	3,874,664	3,940,532	3,438,050	2,442,970	3,541,421
18 Deferred tax asset	6,360,273	6,051,928	5,746,502	5,360,047	4,339,632	225,507	225,507	225,507	225,507	297,764	5,992,386	5,685,894	5,384,158	5,080,346	3,966,886
19 Retirement benefit asset	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20 Other assets	29,195,353	22,432,592	22,255,177	20,792,531	20,998,859	1,194,318	1,490,414	1,072,324	1,391,102	1,330,550	27,812,005	19,458,845	20,588,409	18,641,390	19,096,201
<b>21 TOTAL ASSETS</b>	<b>622,098,334</b>	<b>603,921,788</b>	<b>596,985,586</b>	<b>579,771,985</b>	<b>592,887,135</b>	<b>33,189,020</b>	<b>32,010,609</b>	<b>32,009,833</b>	<b>31,690,666</b>	<b>30,970,754</b>	<b>580,020,650</b>	<b>563,507,219</b>	<b>557,429,201</b>	<b>540,386,740</b>	<b>555,556,211</b>
<b>B LIABILITIES</b>															
22 Balances due to Central Bank Of Kenya	-	-	-	-	-	1,486,076	1,678,884	1,685,565	1,734,856	1,980,377	-	-	-	-	-
23 Customer deposits	432,000,651	423,031,281	410,825,409	407,725,765	420,438,140	8,508,029	7,504,009	6,897,305	6,380,193	5,852,187	420,248,130	412,785,740	400,861,722	398,686,293	412,215,113
24 Deposits and balances due to local banking institutions	9,000,221	6,899,114	5,729,920	792,102	3,781,928	-	-	-	-	-	9,000,221	6,899,114	5,729,920	754,572	3,781,928
25 Deposits and balances due to banking institutions abroad	1,476,136	3,987,489	631,158	-	78,868	-	-	-	-	-	1,260,148	4,058,805	1,017,195	-	570,753
26 Other money market deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27 Borrowed funds	41,933,213	41,357,102	43,279,164	42,914,622	43,839,166	21,140,687	21,160,566	21,102,121	21,213,996	20,680,048	19,460,528	18,680,294	20,662,410	20,144,729	21,205,237
28 Balances due to banking institutions in the group	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
29 Tax payable	20,592	29,796	3,056,176	903,763	-	-	-	-	-	-	-	-	2,886,376	907,798	-
30 Dividends payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31 Deferred tax liability	5,205	5,205	5,205	-	9,995	-	-	-	-	-	-	-	-	-	-
32 Retirement benefit liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
33 Other liabilities	36,451,359	31,624,179	30,361,262	26,689,802	29,347,650	600,893	349,337	842,442	477,529	842,188	34,870,676	29,695,306	28,913,131	24,973,828	27,679,128
<b>34 TOTAL LIABILITIES</b>	<b>520,887,377</b>	<b>506,934,166</b>	<b>493,888,294</b>	<b>479,026,054</b>	<b>497,495,746</b>	<b>31,735,685</b>	<b>30,692,795</b>	<b>30,527,433</b>	<b>29,806,575</b>	<b>29,354,800</b>	<b>484,839,703</b>	<b>472,119,259</b>	<b>460,070,754</b>	<b>445,467,220</b>	<b>465,452,159</b>
<b>C SHAREHOLDERS' FUNDS</b>															
35 Paid up/Assigned capital	5,867,180	5,867,180	5,867,180	5,867,180	5,867,180	1,867,947	1,867,947	1,867,947	1,867,947	1,867,947	5,867,180	5,867,180	5,867,180	5,867,180	5,867,180
36 Share premium/(discount)	1,911,925	1,911,925	1,911,925	1,911,925	1,911,925	3,087,449	3,087,449	3,087,449	3,087,449	3,087,449	1,911,925	1,911,925	1,911,925	1,911,925	1,911,925
37 Revaluation reserve	1,321,549	1,360,457	1,360,457	1,401,443	1,280,602	-	-	-	-	-	1,281,592	1,281,592	1,281,592	1,281,592	1,316,635
38 Retained earnings/ Accumulated losses	100,985,270	95,529,427	90,074,475	84,225,180	85,241,625	(3,162,802)	(3,366,150)	(3,572,744)	(3,772,019)	(3,454,339)	94,872,538	89,809,333	84,683,804	79,383,183	80,352,685
39 Statutory Loan Loss Reserve	346,332	363,528	640,521	624,079	4,932	369,469	386,296	692,878	690,045	-	-	-	-	-	-
40 Other Reserves	(9,937,378)	(8,703,461)	(3,426,006)	(81,009)	319,827	(708,728)	(657,728)	(593,130)	10,669	114,897	(9,144,895)	(7,879,295)	(2,655,079)	201,997	244,545
41 Proposed dividends	-	-	-	-	5,867,180	-	-	-	-	-	-	-	5,867,180	5,867,180	-
42 Capital grants	392,606	397,225	401,844	406,463	411,082	-	-	-	-	-	392,606	397,225	401,844	406,463	411,082
<b>43 TOTAL SHAREHOLDERS' FUNDS</b>	<b>100,887,485</b>	<b>96,726,281</b>	<b>102,697,576</b>	<b>100,222,441</b>	<b>95,037,173</b>	<b>1,453,335</b>	<b>1,317,814</b>	<b>1,482,400</b>	<b>1,884,091</b>	<b>1,615,954</b>	<b>95,180,947</b>	<b>91,387,961</b>	<b>97,358,447</b>	<b>94,919,520</b>	<b>90,104,052</b>
43.1 Non-Controlling Interest	323,472	261,343	399,718	523,490	354,216	-	-	-	-	-	-	-	-	-	-
<b>44 TOTAL LIABILITIES &amp; SHAREHOLDERS' FUNDS</b>	<b>622,098,334</b>	<b>603,921,788</b>	<b>596,985,586</b>	<b>579,771,985</b>	<b>592,887,135</b>	<b>33,189,020</b>	<b>32,010,609</b>	<b>32,009,833</b>	<b>31,690,666</b>	<b>30,970,754</b>	<b>580,020,650</b>	<b>563,507,219</b>	<b>557,429,201</b>	<b>540,386,740</b>	<b>555,556,211</b>

## II STATEMENT OF COMPREHENSIVE INCOME

	GROUP					KINGDOM BANK					CO-OP BANK				
	30-Sep-22 KSHS.'000 (Un-audited)	30-Jun-22 KSHS.'000 (Un-audited)	31-Mar-22 KSHS.'000 (Un-audited)	31-Dec-21 KSHS.'000 Audited	30-Sep-21 KSHS.'000 (Un-audited)	30-Sep-22 KSHS.'000 (Un-audited)	30-Jun-22 KSHS.'000 (Un-audited)	31-Mar-22 KSHS.'000 (Un-audited)	31-Dec-21 KSHS.'000 Audited	30-Sep-21 KSHS.'000 (Un-audited)	30-Sep-22 KSHS.'000 (Un-audited)	30-Jun-22 KSHS.'000 (Un-audited)	31-Mar-22 KSHS.'000 (Un-audited)	31-Dec-21 KSHS.'000 Audited	30-Sep-21 KSHS.'000 (Un-audited)
<b>1.0 INTEREST INCOME</b>															
1.1 Loans and advances	27,863,092	18,508,399	8,976,011	36,508,393	25,426,036	251,423	150,060	67,228	507,488	433,525	27,436,992	18,233,525	8,835,959	35,861,391	24,928,254
1.2 Government securities	15,528,333	9,877,949	4,942,575	18,728,870	13,801,306	2,127,720	1,376,091	686,564	2,630,661	1,951,046	13,400,612	8,501,858	4,256,010	16,098,210	11,850,259
1.3 Deposits and placements with banking Institutions	340,788	187,838	82,641	410,882	314,721	7,830	2,480	1,735	20,104	17,443	190,264	112,046	47,373	284,986	230,409
1.4 Other Interest Income	-	-	-	-	32,566	-	-	-	-	-	-	-	-	-	-
<b>1.5 Total Interest Income</b>	<b>43,732,212</b>	<b>28,574,186</b>	<b>14,001,227</b>	<b>55,648,145</b>	<b>39,574,629</b>	<b>2,386,973</b>	<b>1,528,631</b>	<b>755,528</b>	<b>3,158,253</b>	<b>2,402,015</b>	<b>41,027,869</b>	<b>26,847,429</b>	<b>13,139,343</b>	<b>52,244,587</b>	<b>37,008,922</b>
<b>2.0 INTEREST EXPENSE</b>															
2.1 Customer deposits	10,492,620	6,776,844													

# The Board of Directors is pleased to announce the Un-audited results of the Group and the Bank for the Period ended 30 September 2022

	GROUP					KINGDOM BANK					CO-OP BANK				
	30-Sep-22 KSHS.'000 (Un-audited)	30-Jun-22 KSHS.'000 (Un-audited)	31-Mar-22 KSHS.'000 (Un-audited)	31-Dec-21 KSHS.'000 Audited	30-Sep-21 KSHS.'000 (Un-audited)	30-Sep-22 KSHS.'000 (Un-audited)	30-Jun-22 KSHS.'000 (Un-audited)	31-Mar-22 KSHS.'000 (Un-audited)	31-Dec-21 KSHS.'000 Audited	30-Sep-21 KSHS.'000 (Un-audited)	30-Sep-22 KSHS.'000 (Un-audited)	30-Jun-22 KSHS.'000 (Un-audited)	31-Mar-22 KSHS.'000 (Un-audited)	31-Dec-21 KSHS.'000 Audited	30-Sep-21 KSHS.'000 (Un-audited)
<b>13.0 OTHER COMPREHENSIVE INCOME</b>															
13.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	79,720	-	-	-	-	-	-	-	-	-	-	-
13.2 Fair value changes in available-for-sale financial assets	(10,067,889)	(5,893,493)	(3,461,275)	(559,225)	(478,329)	(719,397)	(668,397)	(603,799)	(104,228)	(122,193)	(9,346,892)	(5,224,216)	(2,857,076)	(405,484)	(362,936)
13.3 Revaluation Surplus on property, Plant and Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13.4 Share of other comprehensive income of associates	-	-	-	(75,670)	-	-	-	-	-	-	-	-	-	-	-
13.5 Income tax relating to components of other comprehensive income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>14 OTHER COMPREHENSIVE INCOME NET OF TAX</b>	<b>(10,067,889)</b>	<b>(5,893,493)</b>	<b>(3,461,275)</b>	<b>(555,175)</b>	<b>(478,329)</b>	<b>(719,397)</b>	<b>(668,397)</b>	<b>(603,799)</b>	<b>393,565</b>	<b>(122,193)</b>	<b>(9,346,892)</b>	<b>(5,224,216)</b>	<b>(2,857,076)</b>	<b>(405,484)</b>	<b>(362,936)</b>
<b>15 TOTAL COMPREHENSIVE INCOME</b>	<b>7,028,985</b>	<b>5,574,712</b>	<b>2,373,948</b>	<b>15,988,727</b>	<b>11,148,386</b>	<b>(110,182)</b>	<b>(262,530)</b>	<b>(404,525)</b>	<b>393,565</b>	<b>290,945</b>	<b>6,142,463</b>	<b>5,201,933</b>	<b>2,443,545</b>	<b>15,192,780</b>	<b>10,387,710</b>
Basic Earnings per share	2.91	1.95	0.99	2.85	1.98	-	-	-	-	-	2.64	1.78	0.90	2.66	1.83
Diluted Earnings per share	2.91	1.95	0.99	2.85	1.98	-	-	-	-	-	2.64	1.78	0.90	2.66	1.83
Dividend per share	-	-	-	1.00	-	-	-	-	-	-	-	-	-	1.00	-
<b>III OTHER DISCLOSURES</b>															
<b>1 NON PERFORMING LOANS AND ADVANCES</b>															
a) Gross non-performing loans and advances	51,806,652	51,187,398	49,461,265	49,730,992	49,481,332	5,553,969	5,999,575	6,348,369	6,014,872	6,398,628	45,878,193	44,728,729	42,696,318	43,311,818	42,630,388
Less															
b) Interest in suspense	6,124,095	5,970,437	6,228,365	6,338,967	6,826,507	1,686,770	1,623,284	1,734,906	1,695,674	1,619,740	4,387,003	4,298,661	4,441,734	4,587,040	5,139,457
c) Total Non-performing loans and advances (a-b)	45,682,557	45,216,961	43,232,900	43,392,025	42,654,825	3,867,199	4,376,291	4,613,463	4,319,198	4,778,888	41,491,190	40,430,068	38,254,584	38,724,778	37,490,931
Less															
d) Loan loss provisions	29,800,785	27,728,518	26,074,145	24,791,016	25,600,622	2,540,124	2,536,024	2,661,456	2,675,806	2,763,688	27,083,203	25,012,116	23,241,536	21,940,149	22,670,744
e) Net Non performing loans (c-d)	15,881,773	17,488,443	17,158,755	18,601,009	17,054,203	1,327,075	1,840,267	1,952,007	1,643,392	2,015,200	14,407,987	15,417,952	15,013,048	16,784,629	14,820,187
f) Discounted Value of Securities	18,818,814	19,993,107	17,328,761	18,224,344	16,849,294	1,456,998	1,858,252	1,966,844	1,483,202	1,855,178	17,196,716	17,604,316	14,886,852	16,236,700	14,820,187
g) Net NPLs Exposure (e-f)	(2,937,041)	(2,504,664)	(170,007)	376,665	204,909	(129,923)	(17,985)	(14,837)	160,190	160,022	(2,788,729)	(2,186,364)	126,196	547,929	-
<b>2 Insider loans and advances</b>															
a) Directors, shareholders and associates	5,954,541	6,182,752	7,039,610	7,710,169	6,597,188	-	-	-	-	-	5,954,541	6,182,752	7,039,610	7,710,169	6,597,188
b) Employees	12,156,481	11,710,633	11,761,067	11,827,617	11,434,939	142,291	118,833	103,101	92,192	89,964	12,006,696	11,586,890	11,655,929	11,735,425	11,344,975
c) Total insider loans, advances and other facilities	18,111,022	17,893,385	18,800,677	19,537,786	18,032,127	142,291	118,833	103,101	92,192	89,964	17,961,237	17,769,642	18,695,540	19,445,594	17,942,163
<b>3 Off-Balance Sheet Items</b>															
a) Letters of credit, guarantees, acceptances	47,801,693	46,512,251	46,517,271	47,661,057	39,346,071	394,674	420,594	621,172	561,266	628,386	47,346,244	46,062,868	45,857,103	47,099,791	38,717,685
b) Forwards, swaps and options	7,305,422	9,325,790	6,955,409	9,921,834	8,813,155	1,204,300	1,203,800	1,203,500	1,203,500	343,950	6,101,122	8,121,990	5,751,909	8,718,334	8,469,205
c) Other contingent liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
d) Total contingent liabilities	55,107,115	55,838,041	53,472,679	57,582,891	48,159,226	1,598,974	1,624,394	1,824,672	1,764,766	972,336	53,447,366	54,184,858	51,609,012	55,818,125	47,186,890
<b>Capital strength</b>															
a) Core capital	87,309,346	85,681,920	82,638,315	80,111,777	76,344,650	1,265,368	1,164,147	1,153,518	1,051,430	1,172,718	85,662,262	83,441,769	81,185,361	78,843,481	75,555,738
b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
c) Excess/( deficiency)	86,309,346	84,681,920	81,638,315	79,111,777	75,344,650	265,368	164,147	153,518	51,430	172,718	84,662,262	82,441,769	80,185,361	77,843,481	74,555,738
d) Supplementary capital	6,216,092	6,536,562	6,806,125	7,828,878	7,372,635	369,469	386,296	692,878	690,045	-	6,206,103	6,506,599	6,786,409	7,108,870	7,372,635
e) Total capital	93,525,438	92,218,482	89,444,440	87,940,654	83,717,285	1,634,837	1,550,444	1,846,396	1,741,475	1,172,718	91,868,365	89,948,368	87,971,770	85,952,351	82,928,373
f) Total risk weighted assets	555,589,887	554,125,063	539,824,209	512,136,254	507,642,489	8,612,355	8,461,278	8,019,407	7,058,339	6,591,704	553,745,221	542,020,289	527,395,840	502,186,291	494,001,354
g) Core capital/total deposit liabilities	19.7%	19.7%	19.8%	19.6%	18.0%	14.8%	15.5%	16.8%	16.5%	20.0%	20.0%	19.7%	19.9%	19.7%	18.1%
h) Minimum Statutory Ratio	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%
i) Excess/( deficiency)	11.7%	11.7%	11.8%	11.6%	10.0%	6.8%	7.5%	8.8%	8.5%	12.0%	12.0%	11.9%	11.9%	11.7%	10.1%
j) Core capital/total risk weighted assets	15.7%	15.5%	15.3%	15.6%	15.0%	14.7%	13.8%	14.4%	14.9%	17.8%	15.5%	15.4%	15.4%	15.7%	15.3%
k) Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%
l) Excess/( deficiency)(j-k)	5.2%	5.0%	4.8%	5.1%	4.5%	4.2%	3.3%	3.9%	4.4%	7.3%	5.0%	4.9%	4.9%	5.2%	4.8%
m) Total capital/total risk weighted assets	16.8%	16.6%	16.6%	17.2%	16.5%	19.0%	18.3%	23.0%	24.7%	17.8%	16.6%	16.6%	16.7%	17.1%	16.8%
n) Minimum Statutory Ratio	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%
o) Excess/( deficiency)(m-n)	2.3%	2.1%	2.1%	2.7%	2.0%	4.5%	3.8%	8.5%	10.2%	3.3%	2.1%	2.1%	2.2%	2.6%	2.3%
p) Adjusted Core Capital/Total Deposit Liabilities	15.2%	15.6%	16.0%	16.0%	15.0%	14.9%	15.5%	16.8%	16.5%	0.0%	15.2%	15.5%	16.0%	16.1%	15.1%
q) Adjusted Core Capital/Total Risk Weighted Assets	12.1%	12.2%	12.3%	12.8%	12.5%	14.7%	13.8%	13.2%	14.9%	17.8%	11.8%	12.1%	12.3%	12.8%	12.7%
r) Adjusted Total Capital/Total Risk Weighted Assets	13.2%	13.4%	13.6%	14.3%	14.0%	19.0%	18.3%	21.2%	24.7%	0.0%	12.9%	13.3%	13.6%	14.2%	14.2%
<b>5 Liquidity</b>															
a) Liquidity Ratio	52.1%	44.5%	54.1%	53.8%	56.5%	283.9%	305.0%	338.7%	358.8%	380.6%	44.6%	43.8%	46.4%	47.6%	50.2%
b) Minimum Statutory Ratio	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%
c) Excess/( deficiency)(a-b)	32.1%	24.5%	34.1%	33.8%	36.5%	263.9%	285.0%	318.7%	338.8%	360.6%	24.6%	23.8%	26.4%	27.6%	30.2%

\*The adjusted capital ratios include the expected credit loss provisions added back to capital in line with the CBK guidance note issued in April 2018 on implementation of IFRS9.



Asanteni Saana!  
Because of you,  
we did it again.

OVERALL  
WINNER

Sustainable Finance Catalyst Awards

The financial statements were approved by the Directors on 16th November 2022 and signed on its behalf by:

Signed: Mr. John Murugu, OGW  
Chairman

Signed: Dr. Gideon Muriuki - CBS, MBS  
Group Managing Director & CEO

**CO-OPERATIVE BANK**  
We are you

The Co-operative Bank is regulated by the Central Bank of Kenya