

TRADE FINANCE DEPARTMENT, CIBD DIVISION TARIFF GUIDE

A. Letters of Credit, Bills collections and Bill Avalisation

Product	Description	Pricing
Import Letters of Credit (Outward LC's)	Issuance Commission	0.5% per quarter or part thereof minimum Kes. 1,000
	Acceptance Commission (For Usance LC's)	0.5% per quarter or part thereof minimum Kes. 1,000
	Retirement/Payment Commission.	0.25% flat minimum Kes.1,000 plus swift fee Kes. 1,500
	Issuance Swift fee (Long message)	Kes. 5,000
	Postage fee	Actual Courier charges
	General Amendment in wording	KShs.2,000
	Amendment (Increase in value or extension of period)	0.5% per quarter or part thereof minimum Kes. 1,000
	Discrepancy fee	USD 60 or its equivalent, minimum Kes. 1,000
	Structuring fee on back to back LC's	1% on overall facility minimum Kes. 5,000
	Non-presentation of copy of documents for banks filing	USD 18.00 or Equivalent, Minimum Kes. 1,000
	Discharging (when credit expires with less 50% utilization	0.1% on balance, minimum Kes. 500
	Export Letters of Credit (Inward LC's)	Advising without confirmation
Advising with confirmation		0.5% p.q plus swift charges of Kes. 2,500
Swift fee if advised via Bank		Kes. 2,500
Postage		Actual courier charges plus Kes. 50.00
Bill Negotiating under credit or advance made in Kshs or other currencies		Customer 0.3% flat minimum Kes. 1,000 plus interest for tenor period min USD 20 or equivalent Non-customer 0.4% flat Minimum Kes. 2,000
Documentary Collections (Imports & Exports)	Processing & Payment fee	0.3% of documentary collection amount, min Kes. 1,000 (Flat)
	Swift fee on imports collection only	Kes. 2,000
	Bills drawn on countries where the bank is not represented	Additional charge of Kes. 500
	Bills drawn on in currency different from that of paying bank	Additional charge of Kes. 500
	Release of documents against undertaking	0.15% of value, min. Kes. 600 max. Kes. 5,000
	Post Due Commission	Nil
	Tracer/Chaser for payments not received.	Kes. 600 plus related cost involved
	Extension of bills	0.3% of documentary collection amount, min Kes. 1,000 (Flat), plus the SWIFT charges Kes. 1000
	Charges for bonding goods	Kes. 1,000 plus bonding and consignment fees
	Holding commission/where bill is outstanding 1 month after due date	Kes. 1,000 flat per month
	Nole/Protest	Kes. 1,000 per bill plus notary fee
	Document handling charge (unaccepted)	Kes. 1,000 plus collection commission (unpaid/unaccepted)
	Discharging to other banks	Kes. 2,000 per discharge
Bill Avalization	Avalization fee	0.5% per quarter, minimum Kes. 1,000
	Swift Charges	Kes. 5,000 one off
Clean Payments (Customer transfers)	Commission on abroad payments	Kes. 1,500 one off
	RTGS for local payments	Kes. 500 one off

B. Bank Guarantees

Product	Description	Pricing
Bid Bonds	Issuance Commission- unsecured and partially secured.	0.5% per quarter or part thereof minimum Kes. 2,000.00
	Issuance Commission-secured and Cash Cover	1% per half year minimum Kes. 1,000
Other Bank Guarantees	Issuance Commission	2.5% per year minimum Kes. 2,000
	Issuance Commission-Fully cash covered or 1st class bank counter guarantee	2% per year minimum Kes. 1,000
	Amendments to guarantees	Kes. 1,000 plus SWIFT charges Kes. 1,500, if transmission through SWIFT
Export Bank Guarantees	Advising Fee	Kes. 2,500
	SWIFT fee if advised via Bank	Kes. 2,500
	Payment	0.375% flat minimum Kes. 1,000
	Negotiating documents	Customer 0.3% Minimum Kes 2,000 Non customer 0.4% Minimum Kes. 2,000

C. Funded: Trade Loans, Commodity finance and Supply Chain Finance

Product	Description	Pricing
Trade Loans-LPO	LPO Advance fee	2.5% one off on the funds advanced
	Interest Rate	(Base Rate (currently at 11%) plus 4% p.a.)
	Extension fee	(Advance fee + Interest rate) upon application
	Penalty Fee	5% per month
Trade Loans- Invoice Discounting	Discounting fee	2.5% on advanced amount
	Interest Rate	(Base Rate (currently at 11%) plus 4% p.a.)
	Extension fee	(Discounting fee + Interest Rate) upon application
Trade Loans-Short Term Loans	Loan appraisal fee	2.5% per annum
	Interest rate	(Base Rate (currently at 11%) plus 4% p.a.)
Trade Loans-Bill Negotiated under an LC	Processing fee & interest	Customer: 0.3% min. Ksh. 1,000 plus interest for tenor period (min. USD 20 or equivalent) Non Customer: 0.4% min. Ksh.1,000 plus interest for tenor period(Min. USD20 or equivalent)
Commodity Finance	Structuring fee	1% p.a for corporates 2.5% p.a for retail customer
	Interest rate	(Base Rate (currently at 11%) plus 4% p.a.)
	Other fees	As per TF products will apply (LC charges, Bill Avalization etc.)
Direct Import Financing	Appraisal fee	3% per annum
	Interest rate	(Base Rate (currently at 11%) plus 4% p.a.)
Structured Trade Finance	Structuring fees	1%
Trade Loans-Post Import Finance	Other Fees:	Dependent on the product used to structure the facility. Each product pricing shall apply
	Structuring Fee	2.5% per drawdown
Trade Loans-Import Duty Finance	Interest rate	(Base Rate (currently at 11%) plus 4% p.a.)
	Appraisal fee	2.5% on the advanced amount
Trade Loans-Import Duty Finance	Interest rate	(Base Rate (currently at 11%) plus 4% p.a.)
	Appraisal fee	2.5% on the advanced amount



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The Co-operative Bank is regulated by the Central Bank of Kenya