The Board of Directors is pleased to announce the Un-audited results of the Group and the Bank for the Period ended 31 March 2023

i.	STATEMENT OF FINANCIA	L POSITION																			
		31-Mar-23 KSHS.'000	GROUP 31-Dec-22 KSHS.'000	31-Mar-22 KSHS.'000		KINGDOM BANK 31-Dec-22 KSHS.'000	31-Mar-22 KSHS.'000	31-Mar-23 KSHS.'000	CO-OP BANK 31-Dec-22 KSHS.'000	31-Mar-22 KSHS.'000			31-Mar-23 KSHS.'000	GROUP 31-Dec-22 KSHS.'000	31-Mar-22 KSHS.'000	KI 31-Mar-23 KSHS.'000	NGDOM BANK 31-Dec-22 KSHS.'000	31-Mar-22 KSHS.'000	31-Mar-23 KSHS.'000	CO-OP BANK 31-Dec-22 KSHS.'000	31-Mar-22 KSHS.'000
		(Un-audited)	Audited	(Un-audited)	(Un-audited)	Audited	(Un-audited)	(Un-audited)	Audited	(Un-audited)			(Un-audited)	Audited	(Un-audited)	(Un-audited)	Audited	(Un-audited)	(Un-audited)	Audited	(Un-audited)
A 1	ASSETS Cash (local and foreign)	11,532,744	9,011,687	10,456,019	542,912	332,958	340,423	7,748,245	7,802,190	6,896,706	6.3 6.4		29,491 278,133	235,729 888,039	21,749 249,848	2,560 10,619	8,787 41,759	2,141 8,596	13,724 257,639	177,448 820,111	7,665 212,326
2	Balances due from Central	15,717,375	19,094,602	17,147,200	621,712	686,559	220,353	15,095,662	16,505,270	16,926,847	6.5	Depreciation charge on	598,214	2,356,828	637,704	12,602	45,486	10,332	552,417	2,186,526	532,709
	Bank Of Kenya Kenya Government and										6.6	property and equipment Armortisation charges	215,000	805,835	189,592	5,055	26,446	5,025	207,091	771,253	182,453
3	other securities held for dealing purposes	-		-	-		-	-		-	6.7	Other operating expenses Total other operating	3,201,428	14,498,092	2,870,357	306,647	1,098,468	261,563	2,546,435	12,770,455	2,575,275
4	Financial Assets at Fair Value through profit and	-	-	-	-		-	-	-	-	6.8	expenses Profit/(Loss) before tax	9,815,469	42,243,793	9,024,056	532,934	2,191,574	481,857	8,681,024	38,465,287	8,178,798
	loss(FVTPL) Investment Securities:										7	and exceptional items	8,056,070	29,011,082	7,757,064	256,255	803,773	199,274	7,478,370	26,871,741	7,141,121
5.a.a	Held to Maturity- Kenya Government Securities	80,664,280	73,317,138	75,778,680	7,583,296	7,583,296	885,746	73,080,984	65,733,842	74,892,934	8	Exceptional items-Early Retirement Costs	-	-	-	-		-	-	-	-
a.b	Investment Securities: Held to Maturity- Other			_							8	Exceptional items-Share of profit of associate	93,082	416,141	32,113	-		-	-	-	-
0.0	Securities										9 10	Profit/(Loss) before tax Current tax	8,149,152	29,427,223	7,789,177	256,255	803,773	199,274	7,478,370	26,871,741	7,141,121
b.a	Investment Securities: Available for Sale- Kenya Government Securities	98,567,565	99,963,950	107,583,867	15,240,978	16,582,711	23,510,426	83,326,586	83,381,239	84,073,442	11	Deferred tax	2,360,448 (322,051)	8,296,906 (907,851)	2,260,931 (306,976)	-	(126,396)	-	2,243,797 (249,659)	7,880,725 (644,606)	2,142,336 (301,836)
	Investment Securities:										12	Profit/(Loss) after tax and exceptional items	6,110,756	22,038,168	5,835,223	256,255	930,169	199,274	5,484,232	19,635,622	5,300,621
b.b	Available for Sale- Other Securities	1,811,568	1,871,681	1,675,148	-		-	1,795,888	1,795,981	1,657,868	13.	OTHER 0 COMPREHENSIVE									
6	Deposits and balances due from local banking	14,321,242	6,945,131	11,295,133	188,413	19,088	15,765	11,636,500	3,796,376	9,664,958		INCOME: Gains/(Losses) from									
	institutions Deposits and balances due										13.1	translating the financial	-		-	-		-	-	-	-
7	from banking institutions abroad	4,091,558	3,027,129	2,804,249	61,684	4,862	71,410	4,067,002	3,040,487	3,348,780		operations									
8	Tax recoverable	109	330,854	32,274	109	109	109	-	326,217	-	13.2		(2,119,390)	(8,605,319)	(3,461,275)	(870,064)	(996,589)	(603,799)	(1,249,405)	(7,598,110)	(2,857,076)
9	Loans and advances to customers (net)	360,105,869	339,390,039	324,483,412	7,152,895	6,205,715	4,645,126	350,672,443	331,323,038	318,646,679		assets Revaluation Surplus									
10	Balances due from banking institutions in	-	-	-	-		-		-	-	13.3		-	188,981	-	-		-	-	188,981	-
11	the group Investments in associates	2,611,721	2,483,303	2,298,381	12,640	12,640	13,215	706,444	706,444	706,444	13.4	Share of other		(176,954)	_			_		-	-
12	Investments in subsidiary companies	-	-	-	6,039	6,039	6,139	3,884,925	3,884,925	3,884,925		associates Income tax relating to		, .,,							
13	Investment in joint		-	-		-	-		-	-	13.5		-	-	-	-		-	-	-	-
14	ventures Investment in properties	-	-	-	-	-	-	-	-	-		OTHER	(2	(0	(2	(0=0.0-0)	(000	(000	(1	(='	(2 0
15	Property, plant and equipment	8,228,966	9,287,971	8,573,681	998,441	1,002,571	965,850	6,763,490	7,939,447	7,285,851	14	COMPREHENSIVE INCOME NET OF TAX	(2,119,390)	(8,593,292)	(3,461,275)	(870,064)	(996,589)	(603,799)	(1,249,405)	(7,409,129)	(2,857,076)
16	Prepaid lease rentals	32,541	32,693	33,150	-	01.075	-	32,541	32,693	33,150	15	TOTAL COMPREHENSIVE INCOME	3,991,366	13,444,876	2,373,948	(613,810)	(66,420)	(404,525)	4,234,827	12,226,494	2,443,545
17 18	Intangible assets Deferred tax asset	7,518,001 6,679,414	5,987,191 6,044,575	6,822,712 5,746,502	95,688 351,903	91,277 351,903	37,440 225,507	4,078,044 6,088,700	2,539,611 5,643,960	3,438,050 5,384,158		Basic Earnings per share Diluted Earnings per share	1.04 1.04	3.72 3.72	0.99 0.99	-		-	0.93 0.93	3.35 3.35	0.90
19 20	Retirement benefit asset Other assets	- 19,183,000	- 30,409,775	- 22,255,177	- 1,337,914	1,780,167	- 1,072,324	- 16,948,952	- 27,630,771	- 20,588,409		Dividend per share	-	1.50	-	-		-	-	1.50	-
21	TOTAL ASSETS	631,065,950		596,985,586	34,194,624		32,009,833				1	OTHER DISCLOSURES NON PERFORMING									
B 22	LIABILITIES Balances due to Central				1,413,531	1,419,804	1,685,565					LOANS AND ADVANCES Gross non-performing									
22 23	Bank Of Kenya Customer deposits	419,755,245	423,802,668	410,825,409	9,812,543	9,641,403	6,897,305	405,796,203	410,187,854	400,861,722	a)	loans and advances Less	55,683,664	52,332,306	49,461,265	4,371,958	4,511,773	6,348,369	50,935,179	47,479,845	42,696,318
24	Deposits and balances due to local banking	17,422,114	1,087,501	5,729,920	-,,	-, ,	-,,	17,422,114	981,637	5,729,920	b)	Interest in suspense	6,221,989	5,685,557	6,228,365	1,033,500	1,082,430	1,734,906	5,153,766	4,552,693	4,441,734
24	institutions	17,422,114	1,087,501	3,729,920				17,422,114	561,037	5,725,520	c)	Total Non-performing loans and advances (a-b)	49,461,675	46,646,749	43,232,900	3,338,458	3,429,343	4,613,463	45,781,413	42,927,152	38,254,584
25	Deposits and balances due to banking institutions	4,344,746	-	631,158	-		-	4,117,116	-	1,017,195	d)	Less	28,407,152	28,408,618	26,074,145	1,907,883	1,866,317	2,661,456	26,283,583	26,328,854	23,241,536
26	abroad Other money market										e)	Loan loss provisions Net Non performing	21,054,523	18,238,131	17,158,754	1,430,575	1,563,026	1,952,007	19,497,830	16,598,298	15,013,048
20	deposits Borrowed funds	48,394,395	48,102,072	43,279,164	20,411,443	21,429,882	21,102,121	26,161,454	- 24,884,464	20,662,410	e) 0	loans (c-d) Discounted Value of									
28	Balances due to banking	-	-			21,123,002					1) (1)	Securities Net NPLs Exposure (e-f)	21,038,558 15,965	20,731,822 (2,493,691)	17,328,761 (170,007)	1,470,978 (40,403)	1,587,093 (24,067)	1,966,844 (14,837)	19,382,871 114,959	18,926,949 (2,328,651)	14,886,852
29	institutions in the group Tax payable	1,994,563		3,056,176	-	-	-	1,867,720	-	2,886,376	2	Insider loans & advances	13,505	(1) (1) (1)	(110,007)	(10,105)	(21,007)	(11,057)		(2)320,031)	120,150
30 31	Dividends payable Deferred tax liability	-	-	5,205	-		-	-	-	-	a)	Directors, shareholders and associates	7,911,678	6,679,296	7,039,610	-	-	-	7,911,678	6,679,296	7,039,610
32	Retirement benefit liability	-	-	-	-		-	-	-	-	b)	Employees Total insider loans,	12,536,313	12,353,751	11,761,067	168,126	149,424	103,101	12,359,296	12,204,327	11,655,929
33 34	Other liabilities TOTAL LIABILITIES	26,275,561 518,186,624	26,258,295 499,250,536	30,361,262 493,888,294	367,326 32,004,842	351,134 32,842,223	842,442 30,527,433		24,768,174 460,822,129	28,913,131 460,070,754	c)	advances & other facilities	20,447,991	19,033,046	18,800,677	168,126	149,424	103,101	20,270,974	18,883,622	18,695,540
C 35	SHAREHOLDERS' FUNDS Paid up/Assigned capital	5 967 190	5.867.180	5,867,180	1,867,947	1,867,947	1,867,947	5,867,180	5,867,180	5,867,180	3	Off-Balance Sheet Items									
36	Share premium/(discount)	5,867,180 1,911,925	1,911,925	1,911,925	3,087,449	3,087,449	3,087,449	1,911,925	1,911,925	1,911,925	a)	Letters of credit, guarantees, acceptances	34,873,520	40,013,222	46,517,271	367,228	367,528	621,172	34,492,114	39,645,694	45,857,103
37	Revaluation reserve Retained earnings/	1,549,437	1,655,718	1,360,457	-	-	-	1,470,573	1,470,573	1,281,592	b)	Forwards, swaps and options	1,290,695	10,073,270	6,955,409	1,824,970	1,304,970	1,203,500	(534,275)	8,768,300	5,751,909
38	Accumulated losses Statutory Loan Loss	103,781,254	97,685,796	90,074,475	(1,895,550)	(2,151,804)	(3,572,744)	95,702,270	90,218,038	84,683,804	c)	Other contingent liabilities	-	-	-	-		-	-	-	-
39	Reserve	70,305	67,286	640,521	-	-	692,878	-	-	-	d)	Total contingent liabilities	36,164,215	50,086,492	53,472,679	2,192,198	1,672,498	1,824,672	33,957,839	48,413,994	51,609,012
40 41	Other Reserves Proposed dividends	(9,754,854) 8,800,770	(8,698,411) 8,800,770	(3,426,006) 5,867,180	(870,064)	(985,920)	(593,130)	(8,645,519) 8,800,770	(7,396,113) 8,800,770	(2,655,079) 5,867,180	4 a)	Capital strength Core capital	95,236,716	92,869,389	82,638,315	2,579,816	2,451,690	1,153,518	91,389,003	89,090,841	81,185,361
42	Capital grants TOTAL SHAREHOLDERS'	383,369	387,987	401,844	-		-	383,369	387,987	401,844	b)	Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
43	FUNDS	112,609,387		102,697,576	2,189,782	1,817,672	1,482,400	105,490,569	101,260,360	97,358,447	c)	Excess/(deficiency)	94,236,716	91,869,389	81,638,315	1,579,816	1,451,690	153,518	90,389,003	88,090,841	80,185,361
43.1	Non-Controlling Interest TOTAL LIABILITIES &	269,940	268,930	399,718	-	-	-	-	-	-	d) e)	Supplementary capital Total capital	5,349,824 100,586,540	5,965,737 98,835,126	6,806,125 89,444,440	- 2,579,816	- 2,451,690	692,878 1,846,396	5,330,108 96,719,111	5,919,451 95,010,292	6,786,409 87,971,770
44	SHAREHOLDERS' FUNDS	631,065,950		596,985,586	34,194,624	34,659,895	32,009,833	585,926,405	562,082,490	557,429,201	f)	Total risk weighted assets Core capital/total deposit	583,462,309	549,314,332	539,824,209	12,474,445	10,239,032	8,019,407	559,486,955	539,577,102	527,395,840
ш	STATEMENT OF COMPREM	IENSIVE INCOME 31-Mar-23	E 31-Dec-22	31-Mar-22	31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Dec-22	31-Mar-22	g) b)	liabilities	22.7%	21.9%	19.8%	26.3%	25.4%	16.8%	21.5%	21.7% 8.0%	19.9%
		KSHS.'000	KSHS.'000	KSHS.'000	KSHS.'000	KSHS.'000	KSHS.'000	KSHS.'000	KSHS.'000	KSHS.'000	h) i)	Minimum Statutory Ratio Excess/(deficiency)	8.0% 14.7%	8.0% 13.9%	8.0% 11.8%	8.0% 18.3%	8.0% 17.4%	8.0% 8.8%	8.0% 13.5%	8.0% 13.7%	8.0% 11.9%
1.0	INTEREST INCOME	(Un-audited)	Audited	(Un-audited)	(Un-audited)	Audited	(Un-audited)	(Un-audited)	Audited	(Un-audited)	j)	Core capital/total risk weighted assets	16.3%	16.9%	15.3%	20.7%	23.9%	14.4%	16.3%	16.5%	15.4%
1.1 1.2	Loans and advances Government securities	10,020,829 5,131,145	40,406,912 20,868,011	8,976,011 4,942,575	182,436 678,704	407,797 2,868,338	67,228 686,564	9,757,199 4,452,441	39,782,411 17,999,673	8,835,959 4,256,010	k)	Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%
1.2	Deposits and placements	418,368	471,201	4,942,575 82,641	2,004	8,024	1,735	4,432,441	242,747	4,256,010	l) m)	Excess/(deficiency)(j-k) Total capital/total risk	5.8%	6.4% 18.0%	4.8% 16.6%	10.2% 20.7%	13.4% 23.9%	3.9% 23.0%	5.8% 17.3%	6.0% 17.6%	4.9% 16.7%
1.4	with banking Institutions Other Interest Income	-			-	1,306		-	-,		n)	weighted assets Minimum Statutory Ratio	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%
1.5 2.0	Total Interest Income INTEREST EXPENSE	15,570,342	61,746,124	14,001,227	863,144	3,285,466	755,528	14,257,647	58,024,831	13,139,343	0)	Excess/(deficiency)(m-n)	2.7%	3.5%	2.1%	6.2%	9.4%	8.5%	2.8%	3.1%	2.2%
2.0	Customer deposits	3,945,813	14,409,155	3,275,431	168,388	572,774	111,762	3,774,888	13,831,926	3,162,463	p)	Adjusted Core Capital/ Total Deposit Liabilities	22.7%	21.9%	16.0%			16.8%	21.5%	21.7%	16.0%
2.2	Deposits and placements from banking institutions	90,581	428,934	5,894	9,876	2,748	183	80,705	426,186	5,711	q)	Adjusted Core Capital/ Total Risk Weighted Assets	16.3%	16.9%	12.3%			13.2%	16.3%	16.5%	12.3%
2.3 2.4	Other Interest Expenses Total Interest Expenses	761,399 4,797,794	1,383,093 16,221,183	347,266 3,628,590	4,696 182,960	22,769 598,291	6,522 118,467	752,008 4,607,601	1,327,316 15,585,429	340,744 3,508,918	r)	Adjusted Total Capital/ Total Risk Weighted Assets	17.2%	18.0%	13.6%			21.2%	17.3%	17.6%	13.6%
3	NET INTEREST INCOME/	10,772,549	45,524,941	10,372,637	680,184	2,687,174	637,061	9,650,045	42,439,402	9,630,425	5 a)	Liquidity Liquidity Ratio	50.6%	48.3%	54.1%	232.6%	246.7%	338.7%	42.2%	41.9%	46.4%
4	(LOSS) NON- INTEREST INCOME						-		-	-	b)	Minimum Statutory Ratio	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%
4.1	Fees and commissions on loans and advances	3,389,850	7,516,297	2,589,534	35,550	85,148	10,312	3,354,300	6,997,676	2,579,222	c)	Excess/ (deficiency)(a-b)	30.6%	28.3%	34.1%	212.6%	226.7%	318.7%	22.2%	21.9%	26.4%
4.2	Other Fees and commissions	2,497,700	12,563,042	2,777,342	36,560	107,983	25,759	2,091,900	10,825,331	2,139,038	*The	e adjusted capital ratios includ	e the expected cr	eait loss provisio	ns added back to	o capital in line wit	in the CBK guida	nce note issued	ı ın April 2018 oı	n implementatio	n of IFRS9.
4.3	Foreign exchange trading income/(loss)	1,103,458	4,717,290	766,774	36,595	43,394	6,719	1,001,179	4,551,793	746,970											
4.4	Dividend income	333	1,444	1,496	-		-	-	1,444	-	The financial statements were approved by the Directors on 17th May 2023 and signed on its behalf by:										
4.5	Other income Total Non-interest	107,649	931,861	273,337	300	71,648	1,280	61,970	521,382	224,265	Sigr	Signed: Mr. John Murugu, OGW Signed: Dr. Gideon Muriuki - CBS, MBS Chairman Group Managing Director & CEO									
4.6	income TOTAL OPERATING	7,098,990		6,408,483	109,005	308,172	44,070	6,509,349	22,897,626	5,689,494		Ciaifilidii					oroup Mai	laging Direc			
5.0	INCOME OTHER OPERATING	17,871,538	71,254,875	16,781,120	789,189	2,995,347	681,131	16,159,394	65,337,029	15,319,919			_								
6.0	EXPENSES												[면민 C	0-0P		IVE B	ANK			
6.1 6.2	Loan loss provision Staff costs	1,532,442 3,960,762	8,676,736 14,782,534	1,543,877 3,510,928	12,071 183,380	462,981 507,646	24,884 169,316	1,520,070 3,583,648	8,091,695 13,647,798	1,499,967 3,168,404				ANK		We a	are you				
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The Co-operative Bank is regulated by the Central Bank of Kenya