

The Board of Directors is pleased to announce the Un-audited results of the Group and the Bank for the Period ended 31 March 2025

	GROUP			KINGDOM BANK			CO-OP BANK			
	31-Mar-25 KSHS.'000 (Un-audited)	31-Dec-24 KSHS.'000 Audited	31-Mar-24 KSHS.'000 (Un-audited)	31-Mar-25 KSHS.'000 (Un-audited)	31-Dec-24 KSHS.'000 Audited	31-Mar-24 KSHS.'000 (Un-audited)	31-Mar-25 KSHS.'000 (Un-audited)	31-Dec-24 KSHS.'000 Audited	31-Mar-24 KSHS.'000 (Un-audited)	
I STATEMENT OF FINANCIAL POSITION										
A ASSETS										
1 Cash (local and foreign)	11,600,198	10,691,648	12,814,412	761,599	783,739	744,899	7,777,149	9,095,783	7,665,058	
2 Balances due from Central Bank Of Kenya	28,299,830	24,092,217	21,052,994	1,320,458	1,091,004	1,012,500	26,979,372	21,348,472	20,040,494	
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-	-	
4 Financial Assets at Fair Value through profit and loss (FVTPL)	-	-	-	-	-	-	-	-	-	
5.a.a Investment Securities: Held at Amortised Cost- Kenya Government Securities	135,353,763	113,386,361	102,966,050	7,397,674	7,397,674	7,396,041	127,933,369	105,988,687	95,570,009	
a.b Investment Securities: Held at Amortised Cost-Other Securities	-	-	-	-	-	-	-	-	-	
b.a Investment Securities: Fair Value through other comprehensive income (-FVOCI) Kenya Government Securities	106,775,645	104,187,398	97,246,722	13,662,243	13,103,849	13,555,823	93,113,402	90,382,274	83,690,899	
b.b Investment Securities: Fair Value through other comprehensive income (FVOCI) - Other Securities	1,233,853	1,304,062	1,700,226	-	-	-	1,233,853	1,234,190	1,682,386	
6 Deposits and balances due from local banking institutions	15,641,496	22,048,183	10,223,522	1,948,398	782,647	1,338,528	8,944,118	14,943,315	5,868,806	
7 Deposits and balances due from banking institutions abroad	28,081,364	30,114,552	35,490,808	136,299	109,250	443,301	28,283,026	32,083,780	35,093,593	
8 Tax recoverable	-	-	-	279,897	279,897	-	-	-	-	
9 Loans and advances to customers (net)	384,546,668	373,732,927	378,101,298	15,883,505	14,009,959	10,358,326	364,907,090	356,257,992	364,480,589	
10 Balances due from banking institutions in the group	-	-	-	-	-	-	-	-	-	
11 Investments in associates	3,907,470	3,656,036	2,943,934	9,767	9,767	10,916	706,444	706,444	706,444	
12 Investments in subsidiary companies	-	-	-	255,039	255,039	255,039	3,884,925	3,884,925	3,884,925	
13 Investment in joint ventures	-	-	-	-	-	-	-	-	-	
14 Investment in properties	-	-	-	-	-	-	-	-	-	
15 Property, plant and equipment	12,972,618	12,266,285	10,821,079	1,216,470	1,213,922	1,165,163	11,081,665	10,536,094	9,383,950	
16 Prepaid lease rentals	31,321	31,473	31,931	-	-	-	31,321	31,473	31,931	
17 Intangible assets	5,594,337	5,509,826	5,940,920	84,499	70,090	26,180	2,081,899	2,016,187	2,550,317	
18 Deferred tax asset	6,938,431	6,830,998	6,388,527	-	-	129,511	6,984,171	6,831,659	6,303,645	
19 Retirement benefit asset	-	-	-	-	-	-	-	-	-	
20 Other assets	33,096,737	35,338,178	28,949,511	1,957,959	2,078,987	1,367,676	28,538,042	32,482,194	26,757,264	
21 TOTAL ASSETS	774,073,731	743,190,144	714,671,934	44,913,807	41,185,824	37,803,903	712,479,846	687,823,471	663,710,309	
B LIABILITIES										
22 Balances due to Central Bank Of Kenya	-	-	-	849,785	849,918	1,268,187	-	-	5,000,000	
23 Customer deposits	525,173,518	506,112,147	481,757,119	25,211,774	21,631,506	14,941,927	493,937,069	478,183,582	461,453,667	
24 Deposits and balances due to local banking institutions	6,322,130	590,717	17,449,729	-	-	-	6,322,130	2,265,963	17,449,729	
25 Deposits and balances due to banking institutions abroad	608,348	2,210,361	2,383,124	-	-	-	428,909	2,210,361	1,900,494	
26 Other money market deposits	-	-	-	-	-	-	-	-	-	
27 Borrowed funds	54,769,904	55,406,100	60,059,674	14,270,932	15,036,303	19,172,388	39,702,206	39,584,754	34,773,177	
28 Balances due to banking institutions in the group	-	-	-	-	-	-	-	-	-	
29 Tax payable	3,041,750	230,128	2,561,139	93,807	32,001	185,873	3,154,787	563,960	2,317,021	
30 Dividends payable	-	-	-	-	-	-	-	-	-	
31 Deferred tax liability	-	-	-	59,158	59,158	-	-	-	-	
32 Retirement benefit liability	-	-	-	-	-	-	-	-	-	
33 Other liabilities	28,450,892	33,037,956	24,748,425	702,289	531,815	496,444	25,212,863	30,026,541	22,344,460	
34 TOTAL LIABILITIES	618,366,542	597,587,408	588,959,210	41,187,745	38,140,701	36,064,819	568,757,965	552,835,160	545,238,549	
C SHAREHOLDERS' FUNDS										
35 Paid up/Assigned capital	5,867,180	5,867,180	5,867,181	1,867,947	1,867,947	1,867,947	5,867,180	5,867,180	5,867,180	
36 Share premium/(discount)	1,911,925	1,911,925	1,911,925	3,087,449	3,087,449	3,087,449	1,911,925	1,911,925	1,911,925	
37 Revaluation reserve	1,342,924	1,602,390	1,392,042	-	-	-	1,427,072	1,427,363	1,448,823	
38 Retained earnings/ Accumulated losses	136,110,583	128,583,636	119,459,891	(768,098)	(947,651)	(1,168,748)	123,347,685	117,140,227	108,689,187	
39 Statutory Loan Loss Reserve	71,442	53,059	30,364	-	-	-	-	-	-	
40 Other Reserves	1,442,460	(1,789,920)	(10,727,896)	(461,236)	(962,622)	(2,047,564)	2,020,831	(510,191)	(8,611,017)	
41 Proposed dividends	8,800,770	8,800,770	8,800,770	-	-	-	8,800,770	8,800,770	8,800,770	
42 Capital grants	346,417	351,036	364,893	-	-	-	346,417	351,036	364,893	
43 TOTAL SHAREHOLDERS' FUNDS	155,893,701	145,380,078	127,099,170	3,726,062	3,045,123	1,739,084	143,721,881	134,988,312	118,471,761	
43.1 Non-Controlling Interest	(186,512)	222,657	(1,386,446)	-	-	-	-	-	-	
44 TOTAL LIABILITIES & SHAREHOLDERS' FUNDS	774,073,731	743,190,144	714,671,934	44,913,807	41,185,824	37,803,903	712,479,846	687,823,471	663,710,309	
II STATEMENT OF COMPREHENSIVE INCOME										
1.0 INTEREST INCOME										
1.1 Loans and advances	13,961,554	55,854,237	12,446,509	491,105	1,559,305	342,313	13,331,280	53,822,127	11,980,954	
1.2 Government securities	7,026,839	26,875,486	6,231,005	615,587	2,560,288	663,197	6,411,252	24,315,198	5,567,808	
1.3 Deposits and placements with banking Institutions	1,221,929	3,520,236	736,436	34,368	245,243	15,986	750,672	2,578,983	393,975	
1.4 Other Interest Income	-	-	-	-	-	-	-	-	-	
1.5 Total Interest Income	22,210,322	86,249,958	19,413,950	1,141,060	4,364,835	1,021,496	20,493,204	80,716,308	17,942,737	
2.0 INTEREST EXPENSE										
2.1 Customer deposits	6,953,231	29,332,588	6,386,834	614,409	2,096,285	368,187	6,321,829	27,187,252	6,008,528	
2.2 Deposits and placements from banking institutions	27,538	1,090,855	300,885	90	164,337	21,270	27,448	926,518	279,615	
2.3 Other Interest Expenses	988,285	4,304,633	1,025,496	2,728	-	4,243	985,557	4,355,783	1,021,253	
2.4 Total Interest Expenses	7,969,054	34,728,075	7,713,215	617,227	2,260,622	393,700	7,334,834	32,469,553	7,309,396	
3 NET INTEREST INCOME/(LOSS)	14,241,268	51,521,883	11,700,735	523,833	2,104,213	627,796	13,158,370	48,246,755	10,633,341	
4 NON- INTEREST INCOME										
4.1 Fees and commissions on loans and advances	2,765,926	11,033,718	2,891,917	77,683	237,312	32,944	2,688,243	10,257,723	2,858,973	
4.2 Other Fees and commissions	3,058,091	12,066,724	2,565,206	63,733	205,884	44,061	2,374,302	10,099,885	2,104,610	
4.3 Foreign exchange trading income/(loss)	800,615	4,974,885	1,443,762	36,621	(33,403)	15,504	659,391	4,099,341	1,301,402	
4.4 Dividend income	-	-	8,317	-	-	-	-	87,065	-	
4.5 Other income	315,956	1,050,219	166,162	4,971	119,844	4,540	235,518	623,962	128,188	
4.6 Total Non-interest income	6,940,588	29,125,546	7,075,364	183,008	529,638	97,049	5,957,454	25,167,976	6,393,173	
5.0 TOTAL OPERATING INCOME	21,181,856	80,647,429	18,776,099	706,841	2,633,850	724,845	19,115,824	73,414,731	17,026,514	
6.0 OTHER OPERATING EXPENSES										
6.1 Loan loss provision	2,112,757	8,663,289	1,592,947	-	-	-	-	-	-	
6.2 Staff costs	4,918,494	18,322,559	4,461,272	-	-	-	-	-	-	
6.3 Directors' emoluments	43,620	353,474	31,734	-	-	-	-	-	-	
6.4 Rentals charges	311,901	916,640	281,367	-	-	-	-	-	-	
6.5 Depreciation charge on property and equipment	745,440	2,721,037	630,838	-	-	-	-	-	-	
6.6 Amortisation charges	227,336	1,008,242	267,164	-	-	-	-	-	-	
6.7 Other operating expenses	3,389,332	14,704,242	2,598,910	-	-	-	-	-	-	
6.8 Total other operating expenses	11,748,880	46,689,482	9,864,232	-	-	-	-	-	-	
7 Profit/(Loss) before tax and exceptional items	9,432,976	33,957,947	8,911,867	-	-	-	-	-	-	
8 Exceptional items - Early Retirement Costs	-	-	-	-	-	-	-	-	-	
8 Exceptional items - Share of profit of associate	193,746	822,372	100,069	-	-	-	-	-	-	
9 Profit/(Loss) before tax	9,626,722	34,780,319	9,011,936	205,686	1,002,023	341,680	8,649,922	1,002,023	341,680	
10 Current tax	2,789,205	9,876,192	2,484,702	-	-	-	-	-	-	
11 Deferred tax	(93,247)	(552,217)	(52,822)	-	-	-	-	-	-	
12 Profit/(loss) after tax and exceptional items	6,930,764	25,456,345	6,580,056	143,979	548,995	341,680	6,207,457	22,988,094	5,767,355	
13.0 OTHER COMPREHENSIVE INCOME:										
13.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-	-	-	-	-	-	
13.2 Fair value changes in available-for-sale financial assets	3,037,928	15,328,480	6,083,105	-	-	-	-	-	-	
13.3 Revaluation Surplus on property, Plant and Equipment	-	-	-	-	-	-	-	-	-	
13.4 Share of other comprehensive income of associates	-	2,032,282	-	-	-	-	-	-	-	
13.5 Income tax relating to components of other comprehensive income	-	-	-	-	-	-	-	-	-	
14 OTHER COMPREHENSIVE INCOME NET OF TAX	3,037,928	17,360,762	6,083,105	501,386	1,019,371	(65,571)	2,531,022	14,249,582	6,148,756	
15 TOTAL COMPREHENSIVE INCOME	9,968,692	42,817,107	12,663,161	645,365	1,568,366	276,109	8,738,479	37,237,676	11,916,111	
Basic Earnings per share	1.18	4.33	1.12	-	-	-	-	-	-	
Diluted Earnings per share	1.18	4.33	1.12	-	-	-	-	-	-	
Dividend per share	-	1.50	-	-	-	-	-	-	-	
III OTHER DISCLOSURES										
1 NON PERFORMING LOANS AND ADVANCES										
a) Gross non-performing loans and advances	74,074,915	71,079,784	66,495,807	3,421,165	2,977,825	3,436,195	69,575,538	66,952,396	62,236,281	
Less	-	-	-	-	-	-	-	-	-	
b) Interest in suspense	5,022,701	5,115,196	5,144,728	496,993	478,671	518,276	4,432,557	4,556,851	4,569,413	
c) Total Non-per										