

CO-OP BANK REPORTS KSH 19.7 BILLION PROFIT FOR H1 2025

Co-op Bank has posted a strong performance for the first six months of year 2025, with a **Profit Before Tax of KSh 19.7 billion**, up 8.3% from KSh 18.2 billion in H1 2024. After-tax profit rose 8.4% to stand at KSh 14.1 billion from KSh 13.0 billion a year earlier.

The strong performance by the Bank is in line with the Group's strategic focus on sustainable growth, resilience, and agility, riding on the 'Soaring Eagle' Transformation Agenda.

Highlights of H1 2025 Performance

- **Return on Equity** reached a competitive **19.9%**.
- **Total Assets** increased by **13.2%** to KSh 811.9 billion.
- **Customer Deposits** surged **7.9%** to KSh 547.7 billion, while **Net Loans and Advances** increased by **4.2%** to KSh 391.3 billion.
- **Shareholders' Funds** grew **23.4%** to KSh 156.3 billion, boosted by retained earnings of KSh 18.4 billion.
- **Operating Income** increased **10.8%** to KSh 43.5 billion, driven by a **23.1%** rise in net interest income.
- **Operating Expenses** rose **13.0%**, with the **Cost-to-Income Ratio** standing at **44.9%**, a significant improvement from 59% back in 2014 when the Bank began the Growth and Efficiency journey.

Digital Momentum & Customer Inclusion

- Over **90%** of transactions now happen through digital and alternative channels, supported by a robust omni-channel platform (web, mobile, USSD), 622 ATMs, CDMs, and **16,000+ Co-op kwa Jirani agents**.
- The **M-Co-op Cash mobile wallet** disbursed **KSh 36.4 billion** in loans year-to-date, of which Ksh 5.7 Billion was to MSMEs.

- The **MSME loan portfolio** represents 17.3% of the Bank's portfolio, with **249,319 customers** benefiting from tailored packages and 68,800 from training.
 - A national network of **619 FOSA outlets** continues extending financial services to remote areas and supports the 15 million-member co-operative movement.
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Expanding Physical Reach & Team

- **Branch network** expanded to **212 outlets**, with 15 new branches opened across Kenya.
 - **Kingdom Bank** and **Co-op Bank of South Sudan** added new branches in Machakos and Wau, hence a network of 23 branches and 5 branches respectively.
 - Staff strength increased to **5,850**, creating **450 new jobs** from 2023.
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Performance of Subsidiaries

- **Co-op Trust Investment Services Ltd** delivered **KSh 360.8 million PBT**, up 152.8%, with Funds Under Management at **KSh 461.7 billion**, now one of the largest Fund Managers in the industry.
 - **Co-op Bancassurance Intermediary Ltd** earned KSh 790.8 million PBT.
 - **Co-op Bank of South Sudan Ltd** posted a restated profit of KSh 56.9 million after accounting for hyperinflation.
 - **Kingdom Bank Ltd** generated KSh 491.1 million PBT.
 - **Kingdom Securities Ltd** earned KSh 63.2 million PBT.
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ESG Leadership & Community Impact

- Named **Most Sustainable Bank in Kenya** at the 2024 Kenya Bankers' Sustainable Finance Catalyst Awards—its fifth win in seven years.
- Made significant commitments in climate risk capacity-building initiatives and developed a Climate Strategy Roadmap in support of SDG 13 '*Take urgent action to combat climate change and its impacts*'.
- **Co-op Bank Foundation** continues to provide scholarships and career growth to gifted but needy students, supporting **11,815 students** to date.

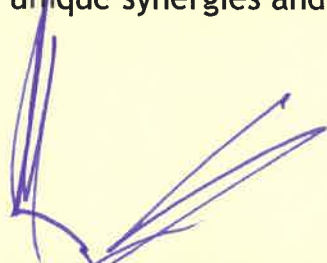
Recognition

- The Bank was feted at the 21st Edition of Energy Management Awards (EMA) 2025 and named *Winner, Financial Institution Award*. The Awards recognize commitment to optimizing energy utilization in operations.

Conclusion

Co-operative Bank Group remains steadfast in advancing its strategic priorities, firmly grounded in resilience and growth across diverse economic sectors. Our success is powered by:

- A **universal banking model** that balances comprehensive service offerings with operational agility.
- A **robust digital presence** that ensures seamless accessibility, supported by an industry-leading omni-channel platform.
- An extensive **physical footprint** comprising a countrywide branch network, ATMs and agency outlets, fortifying our reach across all regions of the country.
- A deep and growing customer base currently standing at over 9.4 million account-holders.
- The unique advantage of being rooted in the largest co-operative movement in Africa—boasting **15 million members**—which underscores our unique synergies and deep community integration.



DR. GIDEON MURIUKI - CBS, MBS
GROUP MANAGING DIRECTOR & CEO

14 August 2025

About Co-operative Bank Group

The Co-operative Bank Group ('Co-op Bank') is incorporated in Kenya under the Company's Act and is licensed to carry out the business of banking under the Banking Act. The Bank was listed in year 2008 wherein it is now the largest Co-operative Bank in Africa.

The Group is one of the largest financial institutions in the region with 5 subsidiaries namely, Kingdom Securities Ltd, Co-optrust Investment Services Ltd, Co-op Bancassurance Intermediary Ltd, Kingdom Bank Ltd and Co-operative Bank of South Sudan Ltd; The Bank also owns a 24.8 per cent stake in CIC Insurance Group and 25% stake in Co-op Bank Fleet Africa Leasing Ltd. The Bank's footprint across Kenya and the region includes: 212 branches in Kenya, 5 in South Sudan, 622 ATMs & Cash Deposit Machines (CDMs), and over 16,000 Co-op Kwa Jirani agency banking outlets supporting our growing client base.