

PUBLIC NOTICE

IMPLEMENTATION OF RISK BASED CREDIT PRICING AND KESONIA AS THE REFERENCE RATE FOR EXISTING FACILITIES

Central Bank of Kenya (CBK) in August 2025 advised the implementation of the revised Risk-based Credit Pricing Model based on Kenya Shilling Overnight Interbank Average (KESONIA) as published by CBK.

Co-op Bank implemented its revised Risk-based credit pricing model with KESONIA as Reference rate for all new variable rate Kenya Shilling denominated credit facilities from **1st December 2025**.

Co-op Bank is pleased to inform its customers and the general public that we shall transition all existing variable rate Kenya Shilling denominated credit facilities to its Risk-based Credit Pricing Model with KESONIA as the reference rate effective **28th February 2026**, as detailed hereunder:

- The Lending reference rate will be the Kenya Shilling Overnight Interbank Average (KESONIA) as publicly published by Central Bank of Kenya on its website.
- The effective lending rates for all variable rate Kenya Shilling denominated facilities will be based on KESONIA + Customer specific Premium (K).
- The changes in KESONIA shall apply automatically as published by CBK from month to month as indicated on their website or as may be published by the Bank on its applicable media platforms.

Co-op Bank continues being a responsible lender, providing affordable credit facilities at very competitive interest rates.

We thank you for your valued relationship with Co-op Bank and continued trust as your preferred financial partner.

For details on this, please reach out to our 24/7 contact center via **WhatsApp +254 736 690 101, Tel 020-277 000 / 0703 027 000**, or liaise with your Relationship Manager, Personal Banker, Business Banker or Branch Manager or any of our branches countrywide.