

The Board of Directors is pleased to announce the Audited results of the Group and the Bank for the Period ended 31 December 2025

	GROUP		KINGDOM BANK		CO-OP BANK	
	31-Dec-25 KSHS.'000 Audited	31-Dec-24 KSHS.'000 Audited	31-Dec-25 KSHS.'000 Audited	31-Dec-24 KSHS.'000 Audited	31-Dec-25 KSHS.'000 Audited	31-Dec-24 KSHS.'000 Audited
<b>I STATEMENT OF FINANCIAL POSITION</b>						
<b>A ASSETS</b>						
1 Cash (local and foreign)	10,799,964	10,691,648	691,317	783,739	9,576,324	9,095,783
2 Balances due from Central Bank of Kenya	30,221,765	24,092,217	2,029,357	1,091,004	25,208,072	21,348,472
3 Kenya Government and other securities held for dealing purposes						
4 Financial Assets at Fair Value through profit and loss(FVTPL)	630,701	-			630,701	-
5.a.a Investment Securities: Held at Amortised Cost- Kenya Government Securities	120,354,240	113,386,361	7,399,577	7,397,674	112,954,663	105,988,687
a.b Investment Securities: Held at Amortised Cost-Other Securities	-	-	-	-	-	-
b.a Investment Securities: Fair Value through other comprehensive income(FVOCI) Kenya Government Securities	124,581,881	104,187,398	12,924,256	13,103,849	110,900,202	90,382,274
b.b Investment Securities: Fair Value through other comprehensive income(FVOCI) Other Securities	1,493,675	1,304,062			1,257,168	1,234,190
6 Deposits and balances due from local banking institutions	16,245,290	22,048,183	1,451,558	782,647	8,244,376	14,943,315
7 Deposits and balances due from banking institutions abroad	44,396,834	30,114,552	78,527	109,250	44,751,164	32,083,780
8 Tax recoverable	-	-	279,897	279,897	-	-
9 Loans and advances to customers (net)	421,002,682	373,732,927	22,193,035	14,009,959	393,498,551	356,257,992
10 Balances due from banking institutions in the group	-	-	-	-	-	-
11 Investments in associates	3,818,397	3,656,036	54,008	9,767	706,444	706,444
12 Investments in subsidiary companies	-	-	255,039	255,039	3,910,825	3,884,925
13 Investment in joint ventures	-	-	-	-	-	-
14 Investment in properties	-	-	-	-	-	-
15 Property, plant and equipment	15,022,111	12,266,285	1,372,668	1,213,922	12,688,754	10,536,094
16 Prepaid lease rentals	30,864	31,473			30,864	31,473
17 Intangible assets	5,438,148	5,509,826	88,432	70,090	1,921,020	2,016,187
18 Deferred tax asset	7,274,628	6,830,998	-	-	7,117,011	6,831,659
19 Retirement benefit asset	-	-	-	-	-	-
20 Other assets	26,041,147	35,338,178	2,539,137	2,078,987	26,010,394	32,482,194
<b>21 TOTAL ASSETS</b>	<b>827,352,327</b>	<b>743,190,144</b>	<b>51,356,808</b>	<b>41,185,824</b>	<b>759,406,531</b>	<b>687,823,471</b>
<b>B LIABILITIES</b>						
22 Balances due to Central Bank Of Kenya	425,765	-	425,765	849,918	-	-
23 Customer deposits	574,170,104	506,112,147	29,936,935	21,631,506	537,027,595	478,183,582
24 Deposits and balances due to local banking institutions	78,957	590,717			101,259	2,265,963
25 Deposits and balances due to banking institutions abroad	2,257,303	2,210,361			2,257,303	2,210,361
26 Other money market deposits	-	-	-	-	-	-
27 Borrowed funds	61,697,075	55,406,100	15,108,573	15,036,303	49,620,390	39,584,754
28 Balances due to banking institutions in the group	-	-	-	-	-	-
29 Tax payable	281,029	230,128	138,887	32,001	204,428	563,960
30 Dividends payable	-	-	-	-	-	-
31 Deferred tax liability	-	-	128,585	59,158	-	-
32 Retirement benefit liability	-	-	-	-	-	-
33 Other liabilities	22,400,142	33,037,956	576,610	531,815	19,482,403	30,026,541
<b>34 TOTAL LIABILITIES</b>	<b>661,310,375</b>	<b>597,587,408</b>	<b>46,315,355</b>	<b>38,140,701</b>	<b>608,693,379</b>	<b>552,835,160</b>
<b>C SHAREHOLDERS' FUNDS</b>						
35 Paid up/Assigned capital	5,867,180	5,867,180	1,867,947	1,867,947	5,867,180	5,867,180
36 Share premium/(discount)	1,911,925	1,911,925	3,087,449	3,087,449	1,911,925	1,911,925
37 Revaluation reserve	2,563,229	1,602,390	-	-	2,425,939	1,427,363
38 Retained earnings/ Accumulated losses	143,705,139	128,583,636	(71,198)	(947,651)	128,925,906	117,140,227
39 Statutory Loan Loss Reserve	86,228	53,059	-	-	-	-
40 Other Reserves	2,200,047	(1,789,920)	157,255	(962,622)	2,448,870	(510,191)
41 Proposed dividends	8,800,770	8,800,770	-	-	8,800,770	8,800,770
42 Capital grants	332,561	351,036	-	-	332,561	351,036
43 TOTAL SHAREHOLDERS' FUNDS	165,467,079	145,380,078	5,041,453	3,045,123	150,713,152	134,988,312
43.1 Non-Controlling Interest	574,873	222,657	-	-	-	-
<b>44 TOTAL LIABILITIES &amp; SHAREHOLDERS' FUNDS</b>	<b>827,352,327</b>	<b>743,190,144</b>	<b>51,356,808</b>	<b>41,185,824</b>	<b>759,406,531</b>	<b>687,823,471</b>
<b>II STATEMENT OF COMPREHENSIVE INCOME</b>						
1.0 INTEREST INCOME						
1.1 Loans and advances	60,067,508	55,854,237	2,578,934	1,559,305	56,791,338	53,822,127
1.2 Government securities	29,111,844	26,875,486	2,412,110	2,560,288	26,699,734	24,315,198
1.3 Deposits and placements with banking Institutions	3,957,852	3,520,236	190,952	245,243	3,037,823	2,578,983
1.4 Other Interest Income	-	-	-	-	-	-
1.5 Total Interest Income	93,137,204	86,249,958	5,181,996	4,364,835	86,528,895	80,716,308
<b>2.0 INTEREST EXPENSE</b>						
2.1 Customer deposits	25,002,295	29,332,588	2,451,877	2,096,285	22,473,092	27,187,252
2.2 Deposits and placements from banking institutions	533,072	1,090,855	26,801	164,337	506,271	926,518
2.3 Other Interest Expenses	4,751,075	4,304,633	-	-	4,693,044	4,355,783
<b>2.4 Total Interest Expenses</b>	<b>30,286,442</b>	<b>34,728,075</b>	<b>2,478,678</b>	<b>2,260,622</b>	<b>27,672,408</b>	<b>32,469,553</b>
<b>3 NET INTEREST INCOME/(LOSS)</b>	<b>62,850,762</b>	<b>51,521,883</b>	<b>2,703,318</b>	<b>2,104,213</b>	<b>58,856,487</b>	<b>48,246,755</b>
<b>4 NON- INTEREST INCOME</b>						
4.1 Fees and commissions on loans and advances	10,475,329	11,033,718	388,364	237,312	9,347,404	10,257,723
4.2 Other Fees and commissions	12,897,225	12,066,724	262,405	205,884	9,804,928	10,099,885
4.3 Foreign exchange trading income/(loss)	3,658,139	4,974,885	102,965	(33,403)	3,196,790	4,099,341
4.4 Dividend income	-	-	-	-	69,934	87,065
4.5 Other income	2,003,564	1,050,219	76,298	119,844	1,367,380	623,962
<b>4.6 Total Non-interest income</b>	<b>29,034,257</b>	<b>29,125,546</b>	<b>830,032</b>	<b>529,638</b>	<b>23,786,437</b>	<b>25,167,976</b>
<b>5.0 TOTAL OPERATING INCOME</b>	<b>91,885,019</b>	<b>80,647,429</b>	<b>3,533,350</b>	<b>2,633,850</b>	<b>82,642,924</b>	<b>73,414,731</b>
<b>6.0 OTHER OPERATING EXPENSES</b>						
6.1 Loan loss provision	9,462,775	8,663,289	232,373	270,806	9,102,115	8,350,075
6.2 Staff costs	20,815,002	18,322,559	836,195	717,353	18,724,830	16,557,685
6.3 Directors' emoluments	402,719	353,474	12,817	15,410	322,172	274,632
6.4 Rentals charges	864,059	916,640	192,335	84,515	828,452	792,021
6.5 Depreciation charge on property and equipment	3,228,876	2,721,037	87,907	71,410	2,850,014	2,585,770
6.6 Amortisation charges	907,970	1,008,242	25,986	10,468	850,615	933,051
6.7 Other operating expenses	16,308,366	14,704,242	1,093,068	461,864	13,913,468	12,618,290
<b>6.8 Total other operating expenses</b>	<b>51,989,766</b>	<b>46,689,482</b>	<b>2,480,681</b>	<b>1,631,827</b>	<b>46,591,667</b>	<b>42,111,524</b>
7 Profit/(Loss) before tax and exceptional items	39,895,253	33,957,947	1,052,669	1,002,023	36,051,257	31,303,207

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8 Exceptional items-Early Retirement Costs						
8 Exceptional items-Share of profit of associate	392,181	822,372			-	-
<b>9 Profit/(Loss) before tax</b>	<b>40,287,434</b>	<b>34,780,319</b>	<b>1,052,669</b>	<b>1,002,023</b>	<b>36,051,257</b>	<b>31,303,207</b>
10 Current tax	10,992,326	9,876,192	106,786	264,362	10,059,199	8,974,080
11 Deferred tax	(459,420)	(552,217)	69,430	188,666	(461,571)	(658,967)
<b>12 Profit/(loss) after tax and exceptional items</b>	<b>29,754,529</b>	<b>25,456,345</b>	<b>876,453</b>	<b>548,995</b>	<b>26,453,629</b>	<b>22,988,094</b>
<b>13.0 OTHER COMPREHENSIVE INCOME:</b>						
13.1 Gains/(Losses) from translating the financial statements of foreign operations						
13.2 Fair value changes in available-for-sale financial assets	4,560,707	15,328,480	1,119,877	1,019,371	2,959,061	14,249,582
13.3 Revaluation Surplus on property, Plant and Equipment	998,576	-			998,576	-
13.4 Share of other comprehensive income of associates	322,481	2,032,282			-	-
13.5 Income tax relating to components of other comprehensive income	-	-			-	-
<b>14 OTHER COMPREHENSIVE INCOME NET OF TAX</b>	<b>5,881,764</b>	<b>17,360,762</b>	<b>1,119,877</b>	<b>1,019,371</b>	<b>3,957,637</b>	<b>14,249,582</b>
<b>15 TOTAL COMPREHENSIVE INCOME</b>	<b>35,636,293</b>	<b>42,817,107</b>	<b>1,996,330</b>	<b>1,568,366</b>	<b>30,411,266</b>	<b>37,237,676</b>
Basic Earnings per share	5.04	4.33			4.51	3.92
Diluted Earnings per share	5.04	4.33			4.51	3.92
Dividend per share	2.50	1.50			2.50	1.50
<b>III OTHER DISCLOSURES</b>						
<b>1 NON PERFORMING LOANS AND ADVANCES</b>						
a) Gross non-performing loans and advances	73,523,171	71,079,784	3,376,944	2,977,825	69,081,915	66,952,396
Less						
b) Interest in suspense	4,590,476	5,115,196	524,655	478,671	4,012,930	4,556,851
c) Total Non-performing loans and advances (a-b)	68,932,695	65,964,588	2,852,289	2,499,154	65,068,985	62,395,545
Less						
d) Loan loss provisions	43,945,736	40,337,945	673,175	867,401	42,889,406	39,136,283
e) Net Non performing loans (c-d)	24,986,959	25,626,643	2,179,114	1,631,753	22,179,579	23,259,262
f) Discounted Value of Securities	23,722,042	29,787,441	2,071,716	1,545,554	20,832,762	24,821,749
<b>g) Net NPLs Exposure (e-f)</b>	<b>1,264,917</b>	<b>(4,160,798)</b>	<b>107,398</b>	<b>86,199</b>	<b>1,346,817</b>	<b>(1,562,487)</b>
<b>2 Insider loans and advances</b>						
a) Directors, shareholders and associates	11,686,607	8,376,734	12,134	11,023	11,667,122	8,365,711
b) Employees	12,552,863	12,758,784	481,064	348,225	12,058,854	12,410,537
<b>c) Total insider loans, advances and other facilities</b>	<b>24,239,470</b>	<b>21,144,569</b>	<b>493,198</b>	<b>359,248</b>	<b>23,725,976</b>	<b>20,776,248</b>
<b>3 Off-Balance Sheet Items</b>						
a) Letters of credit, guarantees, acceptances	52,592,821	18,011,188	657,622	634,737	51,392,934	17,221,340
b) Forwards, swaps and options	31,011,298	13,119,489	387,600	-	30,623,698	13,119,489
c) Other contingent liabilities	-	-	-	-	-	-
<b>d) Total contingent liabilities</b>	<b>83,604,119</b>	<b>31,130,677</b>	<b>1,045,222</b>	<b>634,737</b>	<b>82,016,632</b>	<b>30,340,830</b>
<b>CAPITAL STRENGTH</b>						
a) Core capital	137,577,352	122,825,895	4,884,199	4,007,745	126,249,736	114,793,785
b) Minimum Statutory Capital	3,000,000	1,000,000	3,000,000	1,000,000	3,000,000	1,000,000
c) Excess/( deficiency)	134,577,352	121,825,895	1,884,199	3,007,745	123,249,736	113,793,785
d) Supplementary capital	15,476,969	19,148,039	2,442,099	-	15,442,646	19,104,282
e) Total capital	153,054,321	141,973,934	7,326,298	4,007,745	141,692,382	133,