

## CO-OP BANK REPORTS 15.8% PROFIT GROWTH TO KSH 40.3 BILLION FOR FY2025

Co-op Bank has posted a strong Profit Before Tax of KSh 40.3 billion for the year ended 31 December 2025, compared to KSh 34.8 billion recorded in the previous year, an impressive 15.8 % growth. Profit After Tax grew by 16.9% to KSh 29.75 billion from KSh 25.46 billion in 2024.

This is the best-ever performance by the Bank, which underscores the significant gains made under the 2025-2029 *Good to Great* Strategy and the “Soaring Eagle” Transformation Agenda.

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### Dividend

The Bank has proposed a final dividend of KSh 1.50 per share, which brings the total dividend to KSh 2.50 per share following an earlier interim dividend of KSh 1.00 per share, a significant 67 per cent rise from the KSh 1.50 paid out in FY2024. The proposed dividend for FY2025 translates to a total dividend payout of KSh 14.67 billion, compared to KSh 8.8 billion paid in FY2024, representing a significant increase of 67 per cent.

The proposed final dividend is subject to approval by shareholders at the forthcoming Annual General Meeting.

The 15-million-member co-operative movement is expected to receive approximately KSh 9.47 billion of the total dividend payout.

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### Highlights of FY 2025 Performance

- **Return on Equity** stood at **19.1%**, reflecting sustained value creation for shareholders.
- **Total Assets** increased by **11.32%** to **KSh 827.4 billion**, from KSh 743.3 billion in 2024.
- **Customer Deposits** grew by **13.28%** to **KSh 576.5 billion**, while loans and advances increased by 12.65% to KSh 421.0 billion.
- **Borrowed funds** increased by **11.35%** to **KSh 61.7 billion**, reflecting continued partnership with external funders to diversify the funding base.

- **Shareholders' Funds** increased by **13.82%** to **KSh 165.5 billion**, supported by a strong Ksh. 15.1 billion increase in retained earnings.
- **Net Interest Income** increased by **21.99%** to **KSh 62.85 billion**, supporting overall income growth.
- **Operating income** increased by **13.93%** to **KSh 91.89 billion**, driven by a **21.99%** growth in net interest income.
- **Operating expenses** increased by **11.35%**, with the cost-to-income ratio before provisions at **46.3%**, demonstrating a significant improvement from **59%** recorded in 2014 when the Bank began the *Growth & Efficiency* journey.

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## Digital Leadership and Scale

The Group continued to strengthen its digital leadership, with over **90% of all customer transactions** processed through alternative delivery channels, reflecting sustained adoption of convenient, secure and accessible banking solutions.

- The Bank's omni-channel platform across mobile, internet and USSD continues to support seamless and efficient service delivery.
- This is complemented by an extensive distribution infrastructure comprising over **16,000 Co-op Kwa Jirani agents**, **620 ATMs and Cash Deposit Machines**, and a **24-hour contact centre**, ensuring accessibility across all customer segments.
- The Group maintained a strong physical presence with a network of **222 branches**, comprising **189 branches in Co-op Bank Kenya**, **6 in Co-op Bank South Sudan**, and **27 under Kingdom Bank**, following the opening of **12 new branches during the year**.
- The branch network is further complemented by **625 SACCO front offices**, reinforcing the Bank's deep integration within the co-operative ecosystem.
- Customer reach continued to expand, supported by a growing base of over **22,000 Diaspora Banking customers**.
- Staff numbers increased to **6,235**, reflecting the creation of **372 new jobs in 2025 alone**, supporting service delivery and operational capacity.
- During the year, the Bank enhanced its digital capabilities, including the launch of the **Co-op Bank App**, now integrated with investment services

and bancassurance services, enabling customers to seamlessly access a breadth of services without the need to visit a branch.

- Supporting our payments solutions, we recently launched a **multi-currency prepaid card** to enhance our value proposition for retail and business clients engaged in trade and international travel. **Co-op Bank is the largest issuer of Visa cards in the country.**

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## **MSME, E-Credit and Financial Inclusion**

The Group continued to deepen financial inclusion and enterprise growth through its MSME and digital credit propositions, reinforcing its role in supporting livelihoods and economic activity across the country.

- **E-Credit disbursements in FY2025 reached KSh 72.96 billion**, supporting customers with convenient and accessible credit solutions.
- Of this, **KSh 10.43 billion** was directed to MSMEs, providing working capital and liquidity support across key sectors.
- Since inception, the E-Credit platform has disbursed **over 500 Billion shillings**, underscoring its scale and impact in driving financial inclusion.
- The Bank continued to strengthen its MSME value proposition, with over **259,000 MSMEs onboarded** onto tailored MSME packages.
- In addition, over **71,000 MSMEs** were supported through capacity-building and training initiatives, enhancing business skills and resilience.
- MSMEs remained a key segment for the Group, accounting for **16.8% of the Bank's loan book** and **23.4% of customer deposits**, reflecting strong engagement across both lending and transactional relationships.
- **Kingdom Bank is upgrading its Core Banking System** to the Finacle Core Banking system that went live in Co-op Bank Kenya & Co-op Bank South Sudan. The new core banking system will provide a modern, agile, and scalable foundation that supports Group synergy, innovation, operational efficiency, and superior customer experience.

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## **Performance of Subsidiaries**

The Group's universal banking model continued to deliver strong value across its subsidiaries.

- **Co-op Trust Investment Services Ltd**, our fund management business, delivered strong growth with **Funds Under Management of KSh 507.1**

billion. Profit Before Tax grew to **KSh 936.2 million**, representing growth of **142.3%** from **KSh 386.4 million** in 2024.

- **Co-op Bancassurance Intermediary Ltd** recorded **Profit Before Tax of KSh 1.49 billion**, compared to **KSh 1.20 billion** in the previous year, representing growth of **23.7%**, supported by deeper insurance penetration across the customer base.
- **Co-op Bank of South Sudan Ltd** recorded **Profit Before Tax of KSh 236.3 million**, compared to **KSh 11.1 million** in 2024, reflecting improved performance in the face of a complex operating environment.
- **Kingdom Bank Ltd** posted profit before tax of **KSh 1.13 billion**, from **KSh 1.07 billion** in the previous year, representing growth of **5.3%**, supported by continued expansion in its retail and business banking segments.
- **Kingdom Securities Ltd** delivered **Profit Before Tax of KSh 129.7 million**, compared to **KSh 74.2 million** in 2024, representing growth of **74.8%**, driven by increased activity in the capital markets.

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## Sustainability, ESG and Impact

The Group continued to strengthen its commitment to sustainable banking and responsible growth, embedding environmental, social and governance principles across its operations and strategy.

- During the year, the Bank advanced its climate risk agenda, including alignment with emerging global and local frameworks such as **IFRS S1 and S2** and the **Kenya Green Finance Taxonomy**, strengthening the integration of climate considerations into risk management and decision-making.
- The Bank continues to enhance its sustainability reporting, with a focus on transparent, decision-useful disclosures that support stakeholders in assessing long-term value creation.
- Through the **Co-op Bank Foundation**, the Group continued to support access to education, with to-date over **11,834 students** benefiting from the scholarship programme.
- The Bank also continued to strengthen the co-operative movement and enterprise ecosystem, supporting **3,879 co-operative advisory mandates as at FY2025**, covering targeted capacity-building engagements and advisory support.

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## Awards and Recognition

The Group's strong performance, innovation and operational excellence continued to receive recognition across key regional and global platforms during the year.

- The Bank was recognised as **Product Innovation of the Year** at the **IFC Global SME Finance Forum Awards 2025**, reflecting its continued leadership in delivering impactful financial solutions for SMEs.
- The Group received the **Financial Institution Award** at the **Energy Management Awards (EMA) 2025**, underscoring its commitment to energy efficiency and sustainable operations.
- At the **Infosys Finacle Innovation Awards 2025**, the Bank was honoured with two Platinum awards – **Transformation Excellence** and **ESG-Led Innovation** – recognising its leadership in digital transformation and sustainability-led innovation.
- The Bank was also honoured with the **ESG Reporting - GRI Category award** at the **2025 FiRe (Financial Reporting) Awards**, recognising excellence in sustainability reporting and transparency.

These recognitions reflect the Group's continued focus on delivering excellence across financial performance, innovation, sustainability and stakeholder value creation.

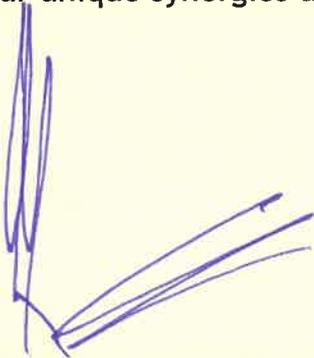
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## Conclusion

Co-operative Bank Group remains steadfast in advancing its strategic priorities, firmly grounded in resilience and growth across diverse economic sectors. Our success is driven by:

- **Distinctive customer experience - 'The Co-op Bank Way'**: Delivering exceptional experiences through a deeply embedded, consistent customer-centric culture across all touchpoints.
- A **universal banking model** that balances comprehensive service offerings with operational agility.
- A **robust digital presence** that ensures seamless accessibility, supported by an industry-leading omni-channel platform.

- An extensive **physical footprint** comprising a countrywide branch network, ATMs and agency outlets, fortifying our reach across all regions of the country.
- A deep and growing customer base currently standing at over 9.4 million account-holders.
- The unique advantages of being rooted in the largest co-operative movement in Africa—boasting **15 million members**—which underscores our unique synergies and deep community integration.



**Dr. Gideon Muriuki - CBS, MBS**  
**Group Managing Director & CEO**

19 March 2026

## **About Co-operative Bank Group**

The Co-operative Bank Group ('Co-op Bank') is incorporated in Kenya under the Company's Act and is licensed to carry out the business of banking under the Banking Act. The Bank was listed in year 2008 wherein it is now the largest Co-operative Bank in Africa.

The Group is one of the largest financial institutions in the region with 5 subsidiaries namely, Kingdom Securities Ltd, Co-optrust Investment Services Ltd, Co-op Bancassurance Intermediary Ltd, Kingdom Bank Ltd and Co-operative Bank of South Sudan Ltd; The Bank also owns a 24.8 per cent stake in CIC Insurance Group and 25% stake in Co-op Bank Fleet Africa Leasing Ltd. The Bank's footprint across Kenya and the region includes: 217 branches in Kenya, 6 in South Sudan, 616 ATMs & Cash Deposit Machines (CDMs), and over 16,000 Co-op Kwa Jirani agency banking outlets supporting our growing client base.