



CO-OPERATIVE BANK

We are you



INVESTOR BRIEFING

Q1 2026

Our Presentation Roadmap



1. We Are Growing

CREATING VALUE



A Transformational Bank



Largest
Co-operative
Bank in Africa -
15 Million
Members



Successful
Universal
Banking Model,
Increased
Dominance in
Kenya



Growth,
Resilience
and Agility

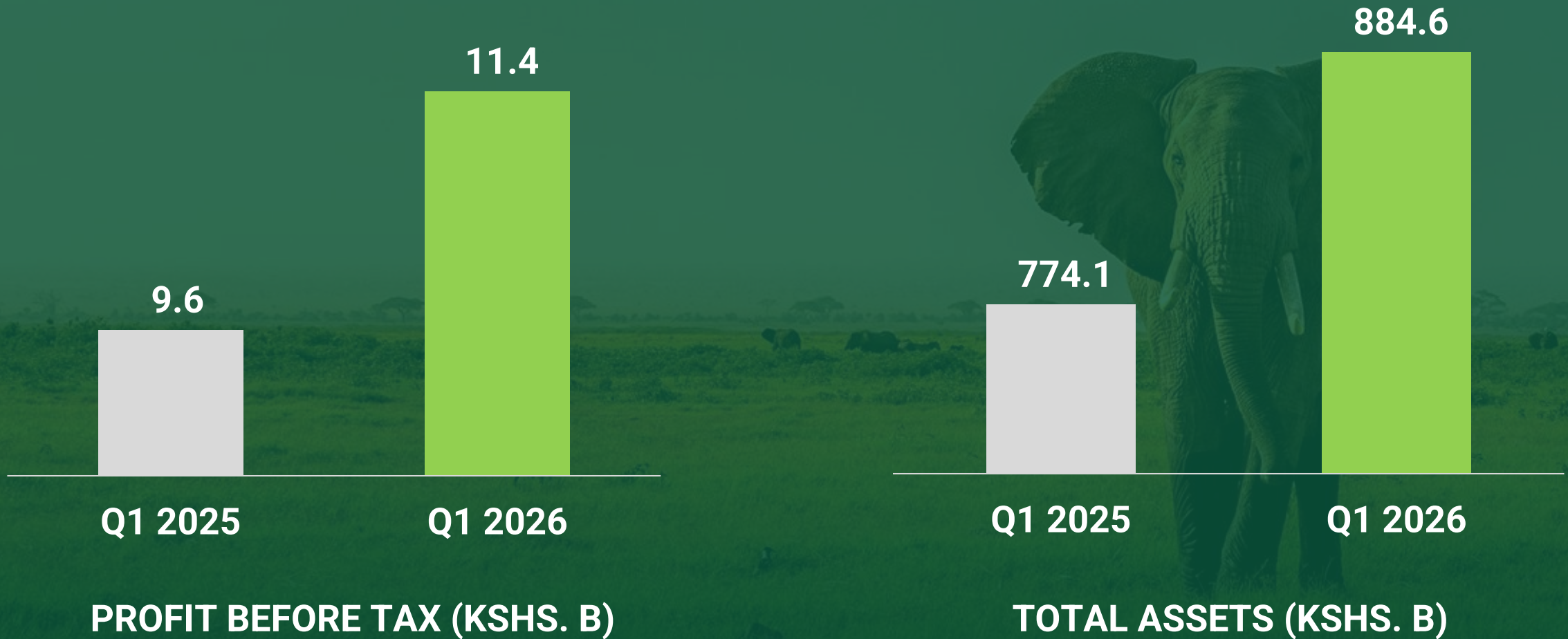


Ksh.
884.6B
in Total Assets



6,271
skilled,
motivated
staff members

Sustained Profitability and Balance Sheet Growth



2. We Are Resilient

PROTECTING VALUE



Purpose driven and Value Led



PURPOSE

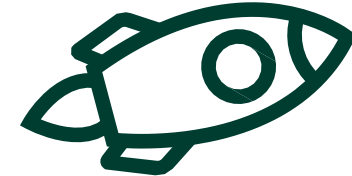
A financial partner predominantly owned by the Co-operative movement,

Transforming Lives



VISION

To be the dominant bank in Kenya and the region, riding on the unique Co-operative Model providing innovative financial solutions for distinctive customer experience.



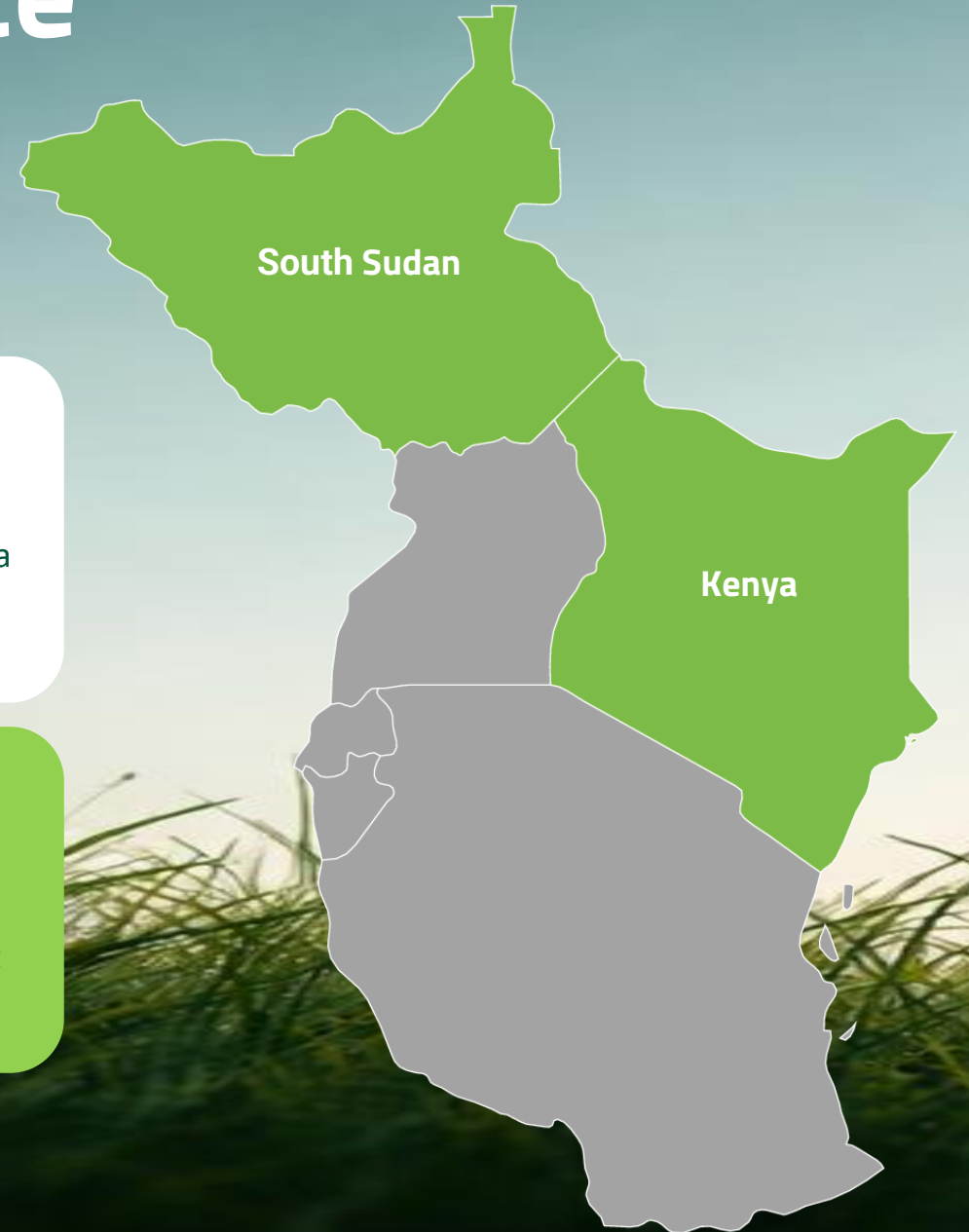
MISSION

To offer a wide range of innovative financial solutions leveraging on our heavy investment in multi-channels, national and regional presence and with a focus on excellent customer experience by a highly motivated and talented team.

Our Values

- ✓ Trustworthy
- ✓ Innovative and Agile
- ✓ Passion for Excellence
- ✓ Customers and People
- ✓ Share and Collaborate
- ✓ Bold and Courageous

Our Presence



222 Branches



16,214
Co-op Kwa Jirani
Agents



**615 ATMs & Cash
Deposit Machines
(CDMs)**



**+22K Diaspora
Banking
Customers**



6,271 Staff



**619 Sacco
Front offices
Branch
Network**

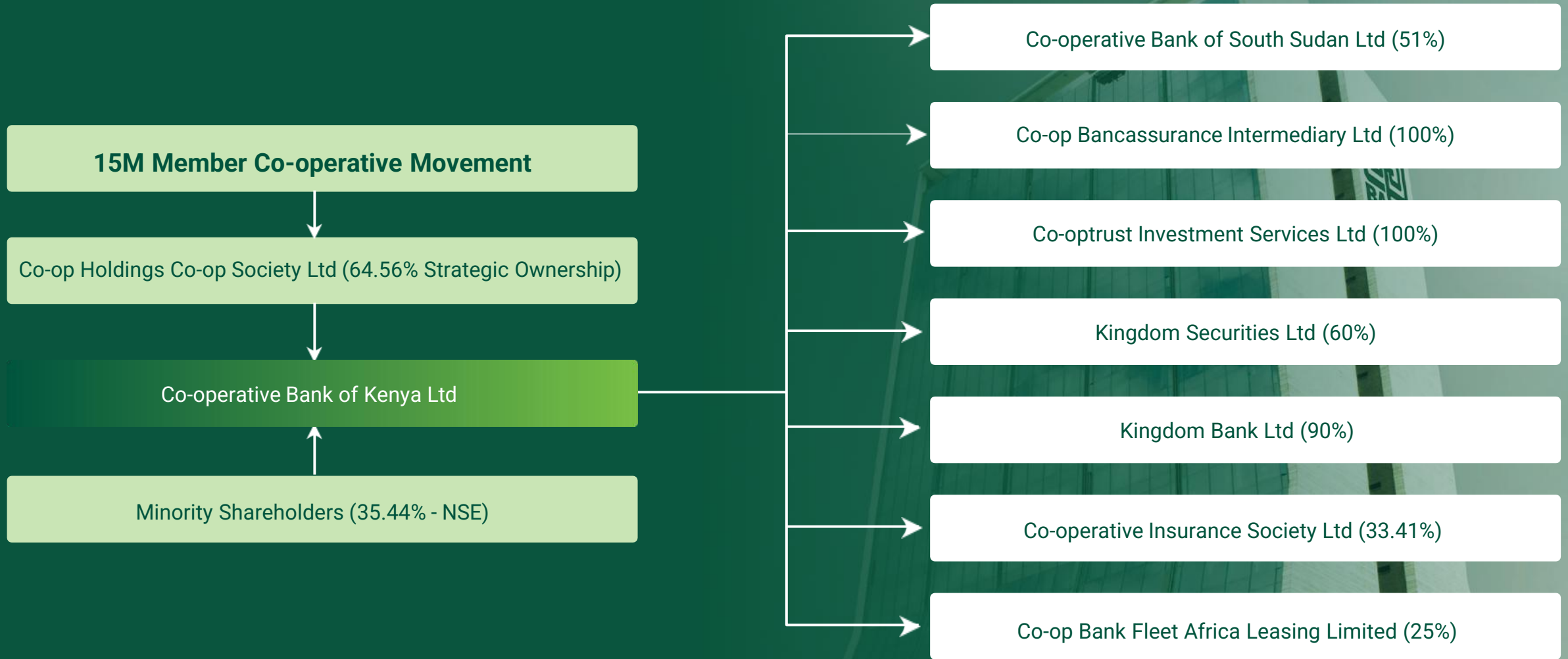


**New Core
Banking
System**



**24hr Contact
Centre**

Group Structure



PROPOSED CORPORATE REORGANIZATION AND CONVERSION OF THE CO-OPERATIVE BANK OF KENYA LIMITED INTO A NON-OPERATING HOLDING COMPANY

In line with industry practice and regulatory guidelines, the Board of Directors has reviewed the Group structure and approved the transition to a **Non-Operating Holding Company (NOHC)** structure.

Proposed structure:

- The Co-operative Bank of Kenya Limited will be renamed **CO-OPBANK GROUP PLC** and will serve as the NOHC.
- **CO-OPBANK GROUP PLC** will be the listed entity at the Nairobi Securities Exchange holding all Group subsidiaries.
- **CO-OP BANK KENYA LTD**, a new wholly owned banking subsidiary, will be incorporated to assume Kenyan banking operations.

The proposed restructuring was approved by shareholders at the Annual General Meeting held on Friday, 15 May 2026, and remains subject to the requisite statutory approvals.

This realignment of the Group structure establishes a robust platform to accelerate growth in Kenya and across the region, strengthen governance, and enhance long-term stakeholder value.

Universal Banking Model



Resilient Operations in South Sudan

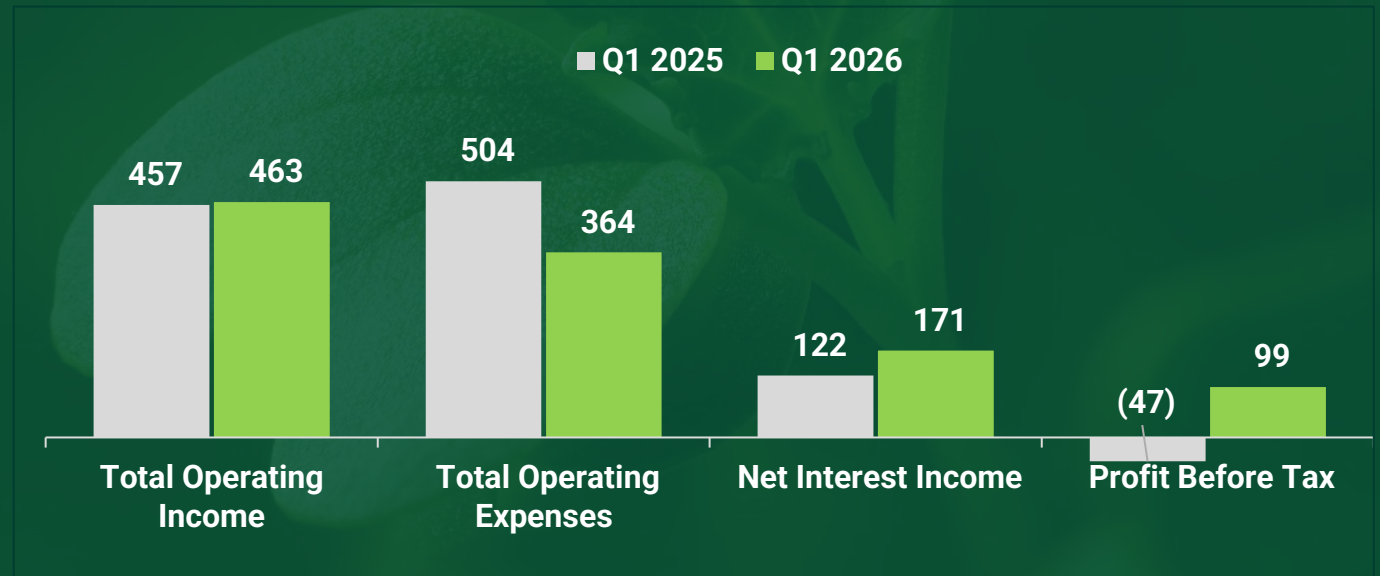
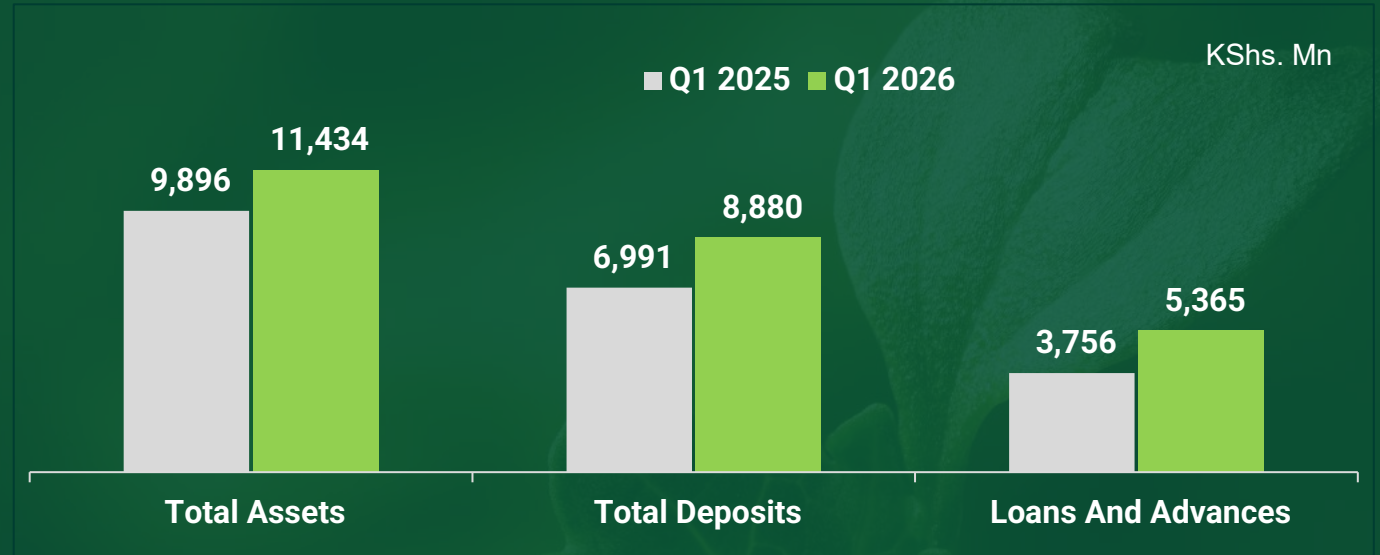


Branches

1. Juba
2. Kololo
3. Malakia
4. Nimule
5. Wau
6. Gudele

5 Non-oil collection centers

Owns 31% of CIC Africa Ltd - South Sudan



Economic Updates



Shifting Conditions: Resilient Growth Amid Rising Global Pressures

Shifting Conditions: Resilient Growth Amid Rising Global Pressures

Domestic growth remains resilient but increasingly exposed to external shocks

- Global growth slowing to 3.1% in 2026 amid geopolitical shocks.
- Disinflation trend reversing - inflation rising again (energy-driven).
- Central banks holding policy rates as energy-led inflation risk move back to the center of policy decisions.
- Domestically, 2025 growth moderated to 4.6% as industry rebound offset slower agriculture.
- Industry was the bright spot, rebounding 4.7%, led by construction, mining, electricity and water.

Inflation & Monetary Policy – rising pressure but within central bank target

- Inflation within target but upward pressure persists - currently in the upper half of target band (April inflation jumped to 5.6% from 4.4%; core is still low at 2.8%, but non-core continue to rise).
- CBK held its policy rate in April at 8.75%. The bar for further rate cuts has risen, until oil stabilizes and second-round transport/food effects are clearer.
- Short-term Interest rates have risen marginally, potentially increasing cost of funds.

Exchange Rate – Currency Stability continue to Strengthen Market Confidence

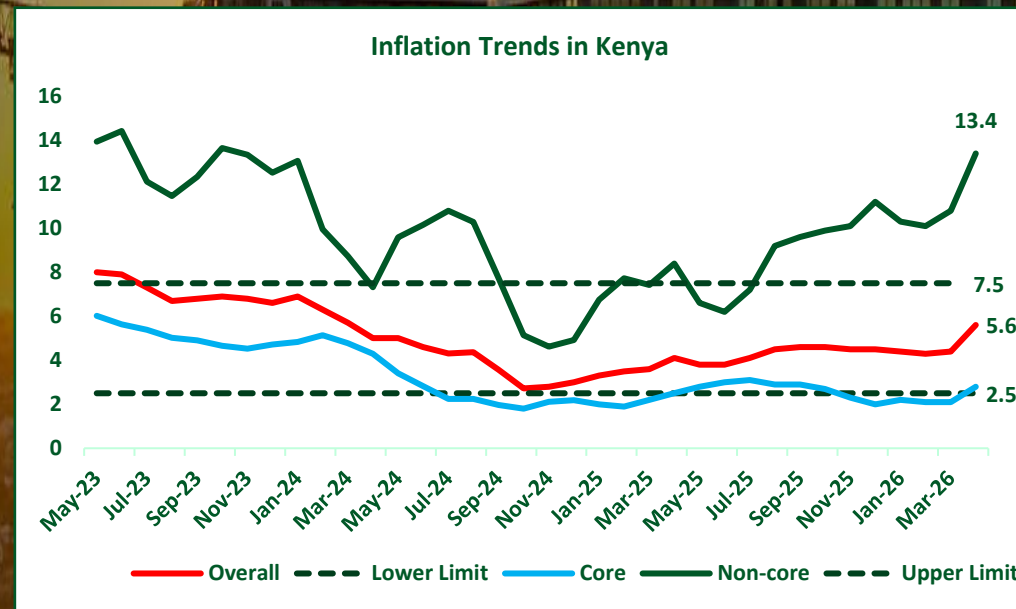
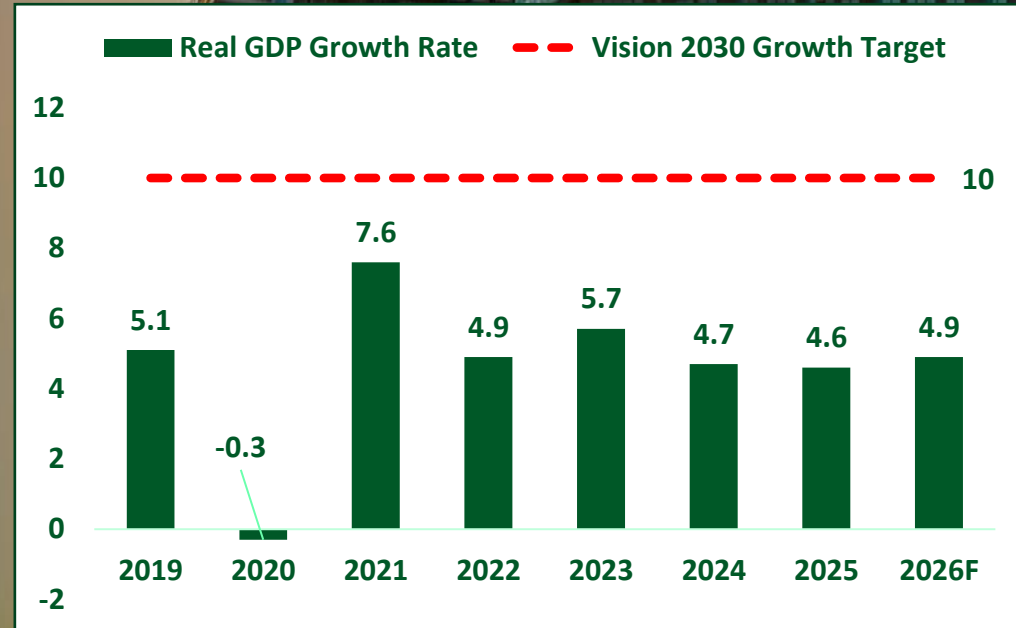
- KES is largely stable supported by strong reserves and CBK credibility, but oil-import demand amid global uncertainty, which is triggering safe haven demand, is a real pressure point.
- FX inflows supported by tourism, exports, remittances & debt creating inflows provides support in the new term.

Operating Environment Shocks

- The Middle East conflict has emerged as one of the largest geopolitical risks to the global economy in 2026.
- Climate variability affecting agriculture.

2026 Outlook:

For 2026, growth will be resilient with imported cost pressures and weather/agriculture being the major swing factors.



3. We Are Agile

**SOUND EXECUTION OF OUR 'GOOD TO GREAT'
CORPORATE STRATEGIC PLAN**

'Good to Great' Strategy 2025-2029

1



Aggressive deepening of our dominance in Kenya and Region.

2



Primary provider of financial services to the Co-operative Movement in Kenya and the region.

3



Seamless and exceptional customer experience across our touchpoints.

4



Leverage digital transformation / innovation for operational efficiency supported by an engaged and highly productive workforce.

5



Optimal Enterprise Risk and Compliance in the dynamic environment.

6



Positive impact on the economy, society, and environment.

Scaling efficiency & growth with our 'Soaring Eagle' Transformation Pillars



Branch Transformation



NPL Management & Credit Processes



MSME Transformation



Cost Management



Sales Force Effectiveness



Data Analytics



**Shared Services & Digitization-
"The Digital Bank"**



Staff Productivity

Maintaining Strong Stability Drivers



Proactive Enterprise Risk Management Framework.



Up to **52.0% of our loan Book** is in Consumer banking which is low risk and performing well.



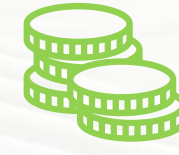
Proactive Regulatory compliance



Optimal risk spread across various assets.



Strong Capital Buffers: Total Capital to Risk Weighted Assets (RWA) **23.2%** (Regulatory 14.5%)



Cost Management with a CIR of 52.97% with provisions and CIR of 44.32% without provisions



NPL Management

- Cumulative provisions Kshs. 50.9Bn from 2020.
- NPL Coverage ratio at 80.1%, with security 101.0%
- Continuous Process improvement for enhanced End to End Turn Around Time on all loan applications.
- Proactive early delinquency & NPL management through Connecting with our customers, collecting and offering customer-centric solutions.
- Focused credit management projects through:
 - ✓ Credit Review Implementation Project “Project Kilele”
 - ✓ Decentralization of loan portfolio management enabling Project 3C (Connect, Collect and Cure).
 - ✓ Project Connect & Build (CB) for co-creating solutions with our customers to grow the loan book and increase product holding.

Digital Transformation Gains



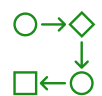
93.2% of transactions on alternative channels enhancing operational efficiency.



New core banking system operational in Kenya (June 2023), South Sudan (March 2024) & Kingdom Bank (Ongoing), enhancing innovation, customer experience and analytics.



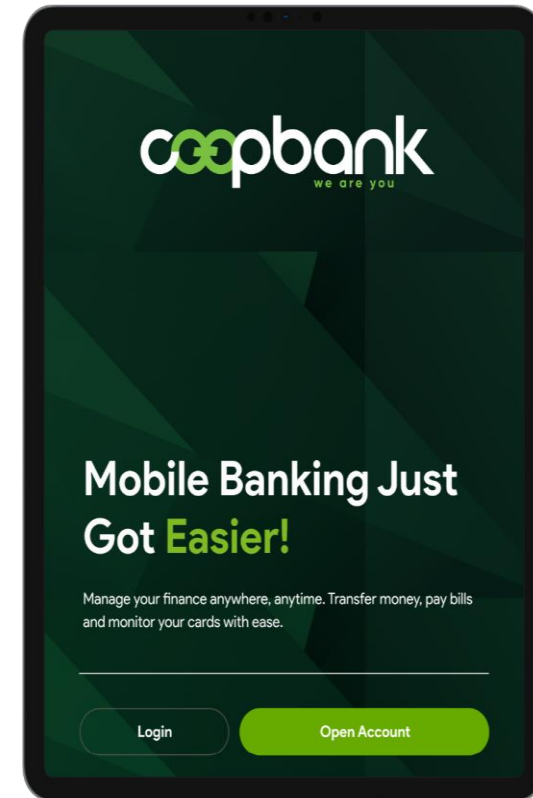
Optimization of Omnichannel integrating accessibility and User experience.



Enhanced digitization of internal bank processes and engagement platforms as part of our **Digital Transformation Strategy.**



Advanced data analytics supporting data-led sales, reporting and decision making



Accessible and Convenient Finance with E-Credit

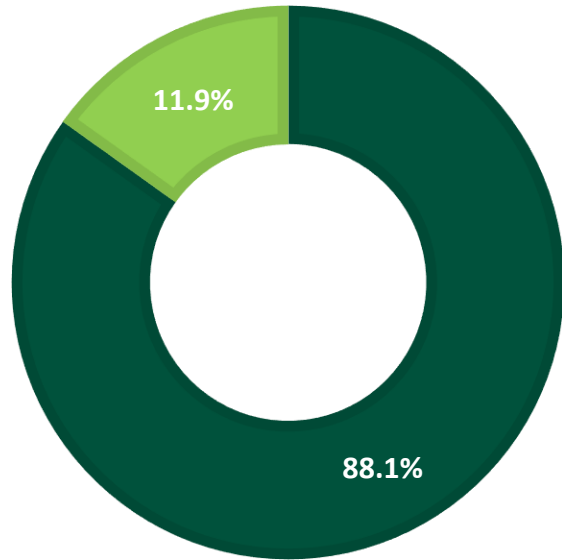
Kshs. 520.86 Bn

Disbursed since inception.

Kshs. 19.11 Bn

Disbursed YTD

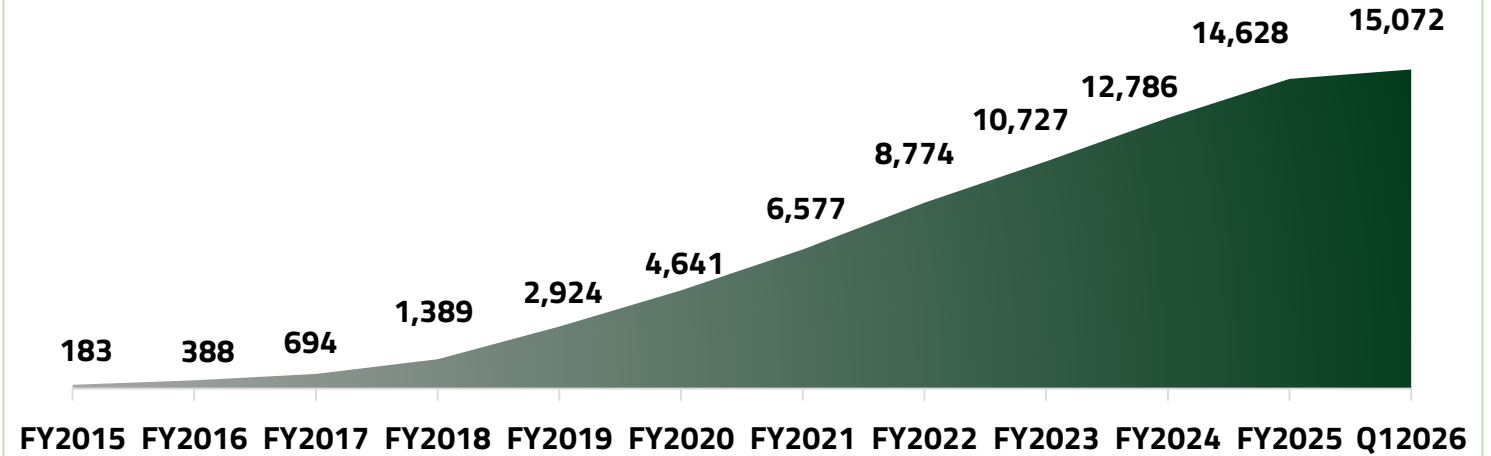
% CONTRIBUTION TO YTD DISBURSEMENTS



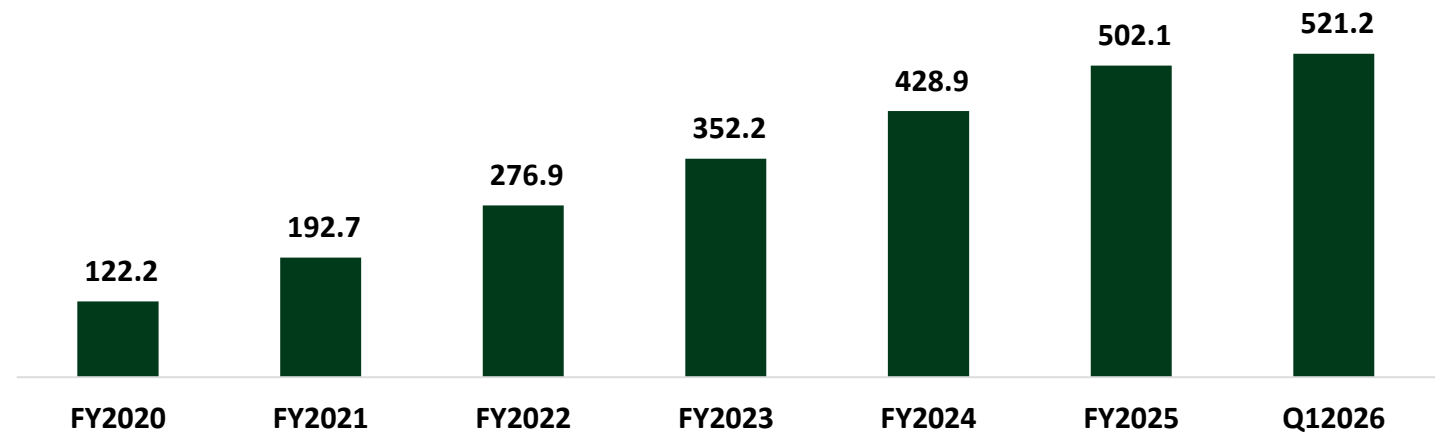
Flexi

Business Plus

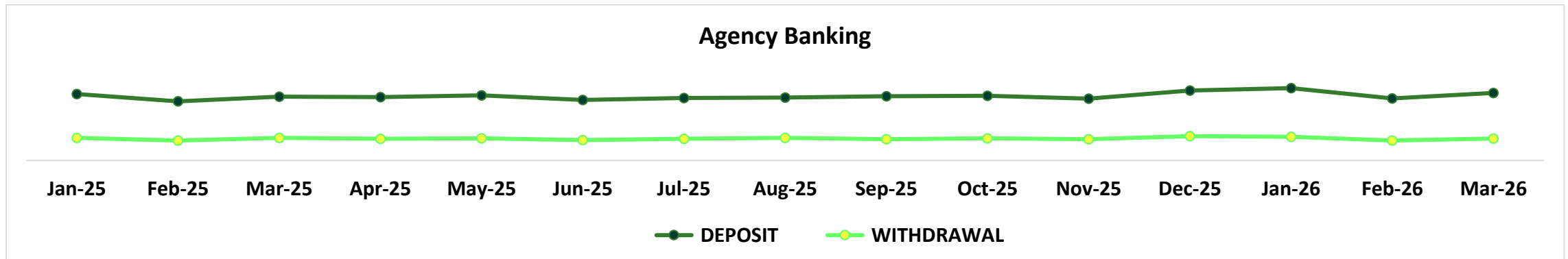
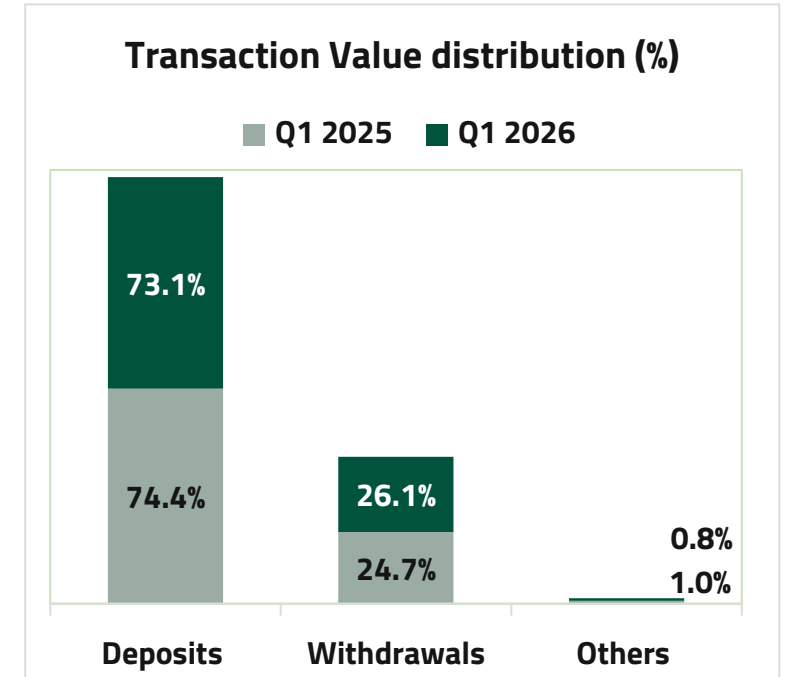
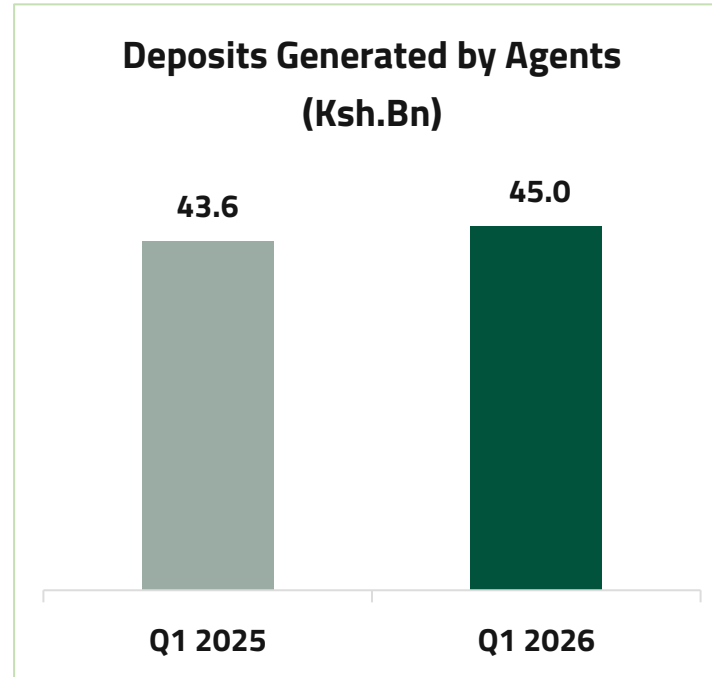
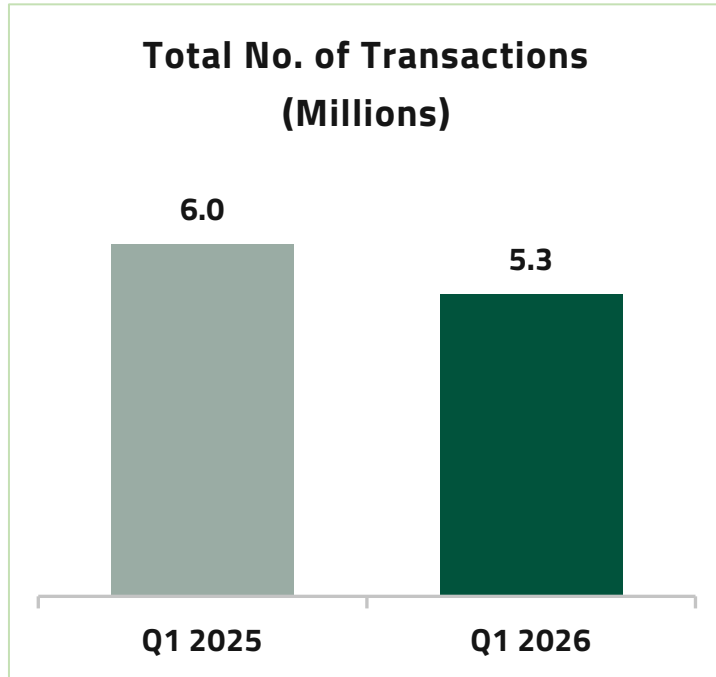
Cumulative Mcoop Cash Loan Customer Numbers (In '000')



Cumulative Mcoopcash Loan Book (Kshs. B)



Increasing Reach with Agency Banking



Value for our Customers and People



MSME Banking

71,043 Customers trained

264,097 customers onboarded on MSME Packages Gold, Silver & Bronze



Non-Financial Services

- **155** Webinars
- **200** Clinics
- **96** networking forums
- **7** International Business trips



Youth and Women Banking

Tailored propositions to support Youth and Women



Staff Productivity

- Supporting new ways of working – Agile & Digital Workforce
- Sales Force effectiveness (SFE)
- High Performing Teams (HPT) Culture
- Talent management deepening our capabilities
- Training & Leadership Development
- Performance Management Rhythms, Rewards & Recognition
- Robust Staff Wellness Programs





Youth Financial Services

**Co-op Bank is anchored on a mission to transform the financial lives of young people and empower them to grow.
Goal: to serve over 10 million youth customers in the medium term.**

Achievements

- 1 Dedicated Youth Financial Services Division**
 - Formal establishment of a dedicated Youth Financial Services Division, led by a substantive Director, reinforcing the Bank’s long-term commitment to building a market-leading, digitally driven youth platform.
- 2 Access to Capital**
 - Over KES 10 billion disbursed to youth customers in Q1 2026 supporting youth entrepreneurship, business expansion and income generation.
- 3 Digitally powered Financial Inclusion**
 - Specialized Youth Banking Mobile App - ‘YEA App’
 - Digital Money Market Fund and bond investment proposition embedded in app
 - Over KES 500 million in youth assets under management.
- 4 Financial Literacy and Youth Empowerment**
 - Over 100,000 youth trained, laying the foundation for more informed financial decision-making and long-term prosperity.

Curated CVPs for;

STUDENTS

**YOUNG
ENTREPRENEURS**

**YOUTH IN
AGRIBUSINESS**

EMPLOYED YOUTH

Sustainability



Dedicated Sustainability Focus



1. ESG Policy: Co-operative Bank Group is committed to sustainable development and integrating environmental, social, and governance (ESG) principles throughout all operations and business activities.

2. Dedicated Sustainability Unit with ESG Champions in all Strategic Business Units, governed by the ESG Committee.

3. Environmental and Social Management System (ESMS): We use an ESMS, aligned with IFC Performance Standards and national regulations which includes risk categorization, due diligence, action plans, and monitoring

4. Loans are screened for environmental and social risks.

5. ESG Risk Management: We integrate ESG risk, that include environmental risks, into our existing risk management processes.

- Kshs.100M Co-op Bank Capacity-building & Technical Fund
- Co-op Bank provides the Direct Settlement System for Coffee benefiting all market players, especially farmers.
- **Co-opbank Soko** - a digital marketplace that connects the agriculture value chain.

Impact drivers

- MSME Financing
- Youth Banking
- Women Banking
- Employment Generation
- Food Security
- Affordable Housing
- Green Buildings
- Renewable Energy
- Access to Essential Services
- Affordable Basic Infrastructure
- Sustainable Food & Agriculture
- Sustainable Water & Waste Management

Co-op
Foundation
12,545
Students
Sponsored
on Scholarship
Program

Co-op
Consultancy
3,925
Consultancies
to the Co-operative
Movement.

Local Suppliers
95.8%
of our sourcing
is local
19.8B
paid to Suppliers
in FY2025

MSME Focus
264,097
onboarded to MSME
Gold, Silver and
Bronze.
71,043
Trained

Environmental Social and Governance (ESG) Policy Statement

The Co-operative Bank Group objectives under this policy are:

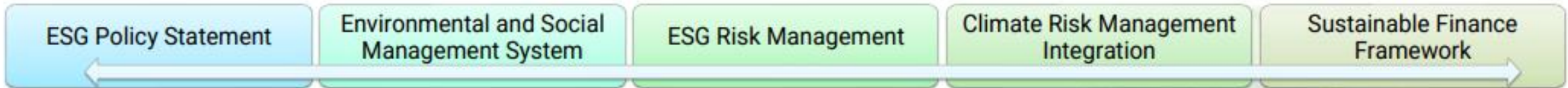
- To incorporate strong environmental, social, and corporate governance principles throughout all operations and business activities.
- To comply with relevant national laws, regulations and agreements on the environment, climate change, health, safety, and social issues to which the Group subscribes to and in the countries it operates in.
- To evaluate and manage environmental and social impacts when developing policies, products, or major change initiatives.
- To communicate this policy to internal and external stakeholders as part of regular reporting.

This policy shall be applied enterprise-wide and covers all material operations, including geographies, corporate functions, and business units of the Co-operative Bank (Co-op Bank) Group.

DR. GIDEON MURIUKI
CBS, MBS GROUP MANAGING DIRECTOR & CEO
NOVEMBER 2022



ESG Policy Framework



Our ESG Policy Framework is a cohesive structure guiding Co-operative Bank's strategic approach to Environmental, Social, and Governance (ESG) obligations. It orchestrates an interconnected network of policies, procedures, and guidelines, creating a robust ESG management system and provides a robust blueprint for managing and mitigating ESG-related risks, as well as for leveraging opportunities to enhance our positive impact on society and the environment



Broadening our Sustainability Scope for Long-Term Value



Co-op Bank continues to advance its Sustainability agenda, building on the formal transition from “ESG” to “Sustainability” to better reflect the Group’s broader focus on long-term value creation, responsible banking, climate resilience, E&S risk management, sustainable finance, and stakeholder impact.

Progress Highlights:

- ✓ Continued traction in climate risk implementation
- ✓ Strengthened environmental and social risk controls
- ✓ Developed sustainable finance pipeline
- ✓ Building staff capability in sustainability
- ✓ Enhanced sustainability disclosure readiness
- ✓ Established governance and data foundations to enable measurable ESG outcomes
- ✓ On track for key regulatory and commercial milestones
- ✓ Strengthened systems to manage risk and capture sustainable finance opportunities

Outlook

The Bank’s progress reflects a continued shift from sustainability policy and framework development toward implementation, measurement, and business integration.

Priority areas in the year include:

- ✓ Strengthening climate risk strategy
- ✓ Deepening sustainable finance pipeline conversion,
- ✓ improving data quality for climate and sustainability reporting
- ✓ Enhancing staff training across the network

Sustainability Awards

Most Sustainable Bank in Kenya



- 1 Most Innovative Bank
- 2 Best in financing Commercial Clients
- 3 Best in Financing MSMEs
- 4 1st Runners up – Best In promoting People with Disability (PWD)
- 5 2nd Runners Up – Best in Promoting Gender Inclusivity

Asanteni Saana!

**Overall Winner
Sustainable
Finance
Catalyst Awards**



Award-Winning Brand



15-17
SEPT
2025 | GLOBAL
SME FINANCE
FORUM

Official Side Event



JOHANNESBURG, SOUTH AFRICA

 **CO-OPERATIVE BANK**
We are you

2025 Global SME Finance Awards Winner

Product Innovation of the Year - Africa

globalsmefinanceforum.com

Hosted by  SME FINANCE
FORUM

MANAGED BY  IFC | International
Finance Corporation
WORLD BANK GROUP

Organised by  GFTN
GLOBAL FINANCE & TECHNOLOGY NETWORK

Award-Winning Brand



GLOBAL FINANCE – BEST BANK AWARDS 2026

Best Bank in Kenya

FiRe AWARDS 2025

ESG Reporting (GRI Category)

ENERGY MANAGEMENT AWARDS (EMA) 2025

Winner, Financial Institution Award

INFOSYS FINACLE INNOVATION AWARDS 2025

Transformation excellence - Platinum winner

ESG-led innovation – Platinum winner

PESALINK BANK AWARDS 2025

Ecosystem Collaboration Champion

VISA CLIENT & PARTNER AWARDS 2025

Best Bank in MSME Enablement

GLOBAL FINANCE - WORLD'S BEST BANK AWARDS 2024

Best Bank in Kenya

ASIAN BANKER GLOBAL MEA AWARDS

Best SME Bank in Kenya - 2024

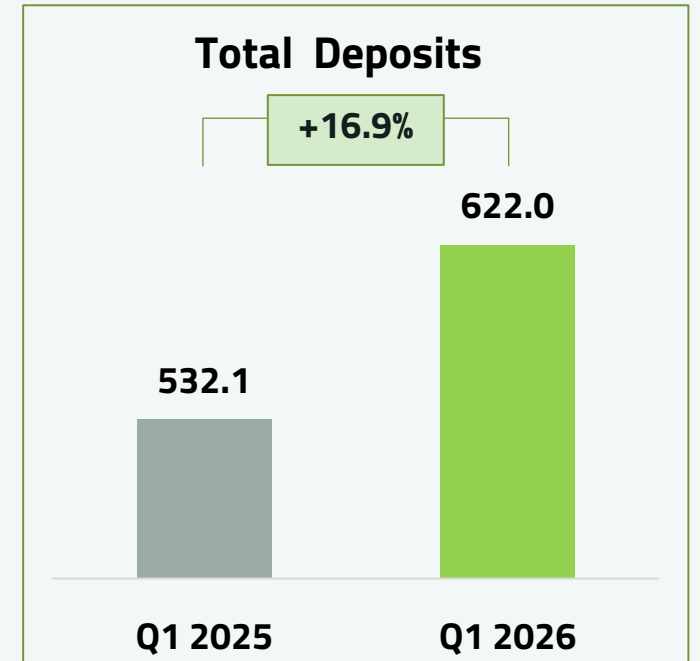
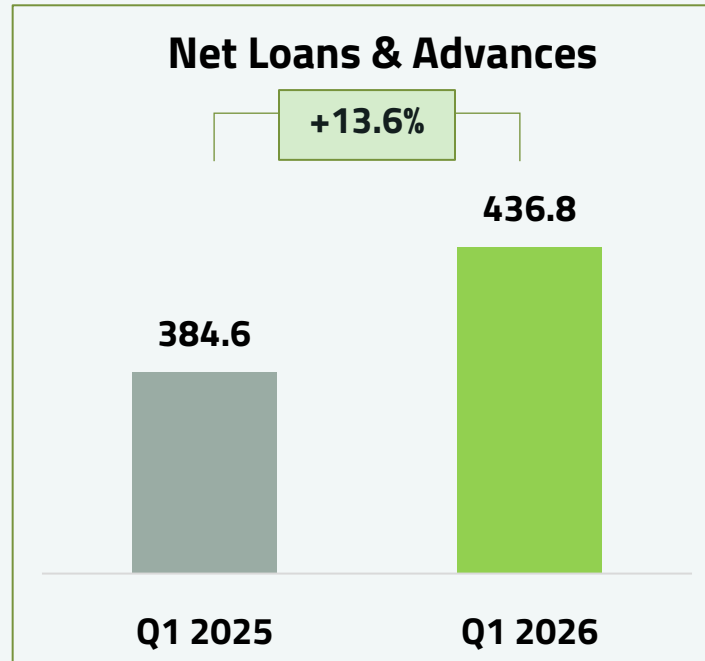
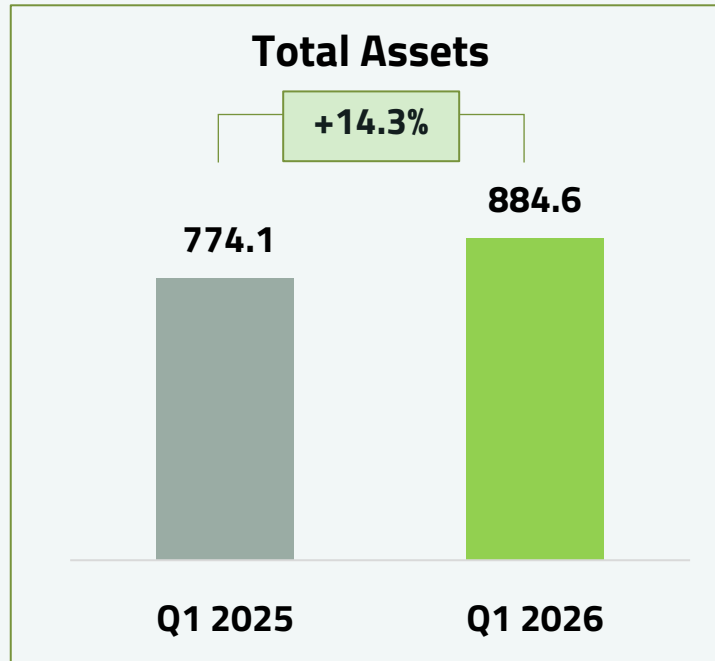
CIO 100 AWARDS 2024

Banking Category – Overall Winner

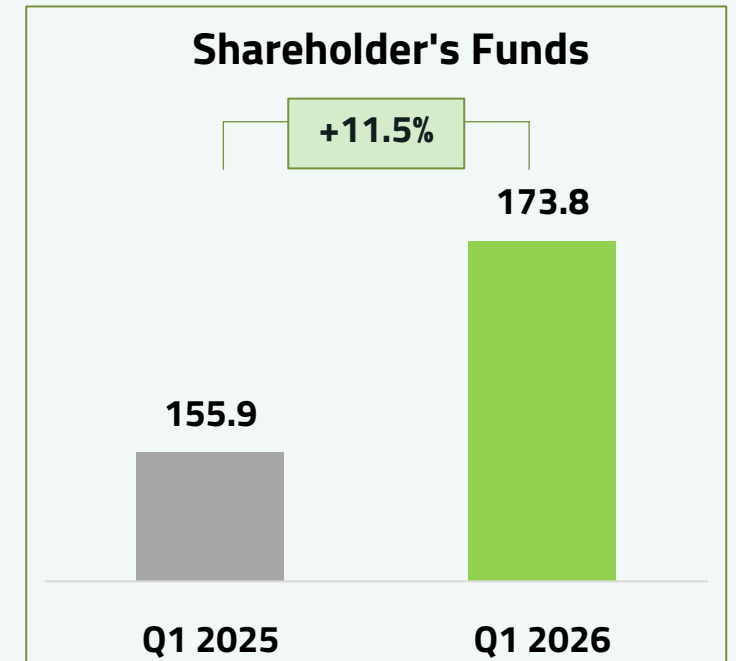
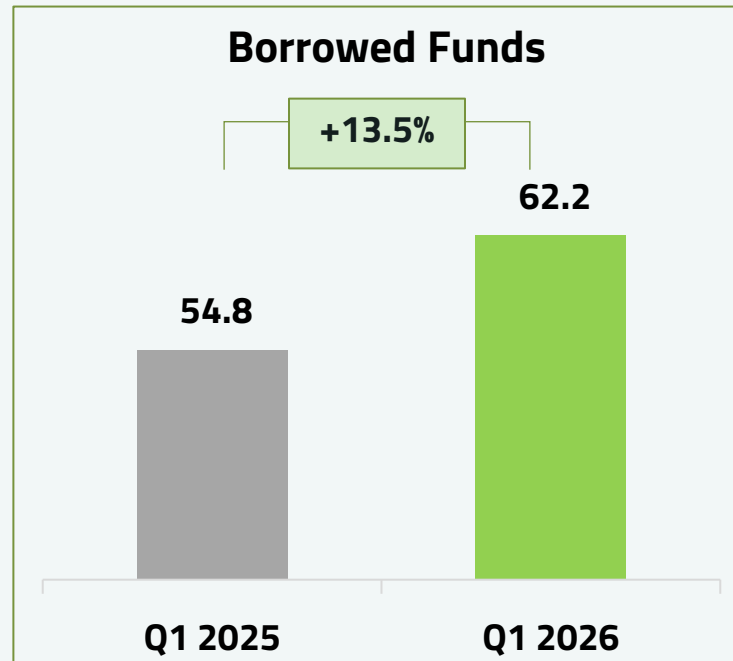
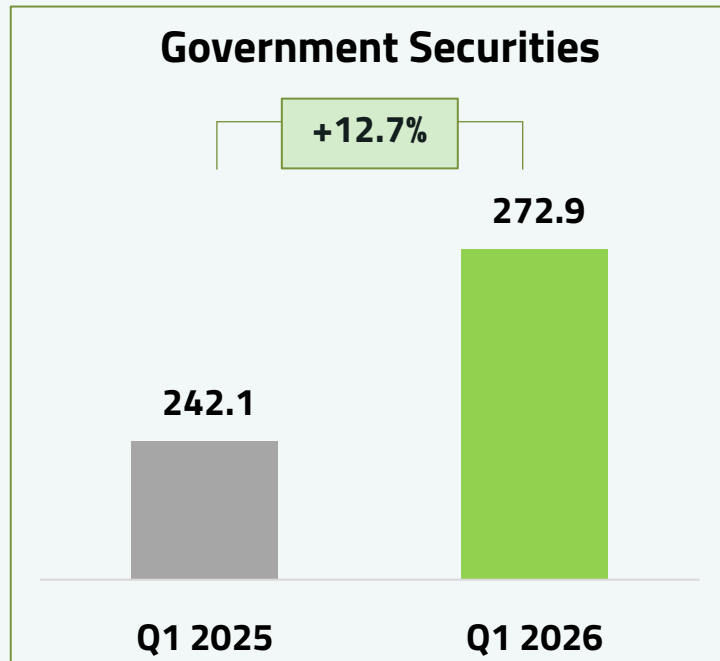
Group Financial Performance



Strong Financial Position (Kshs. Billions)

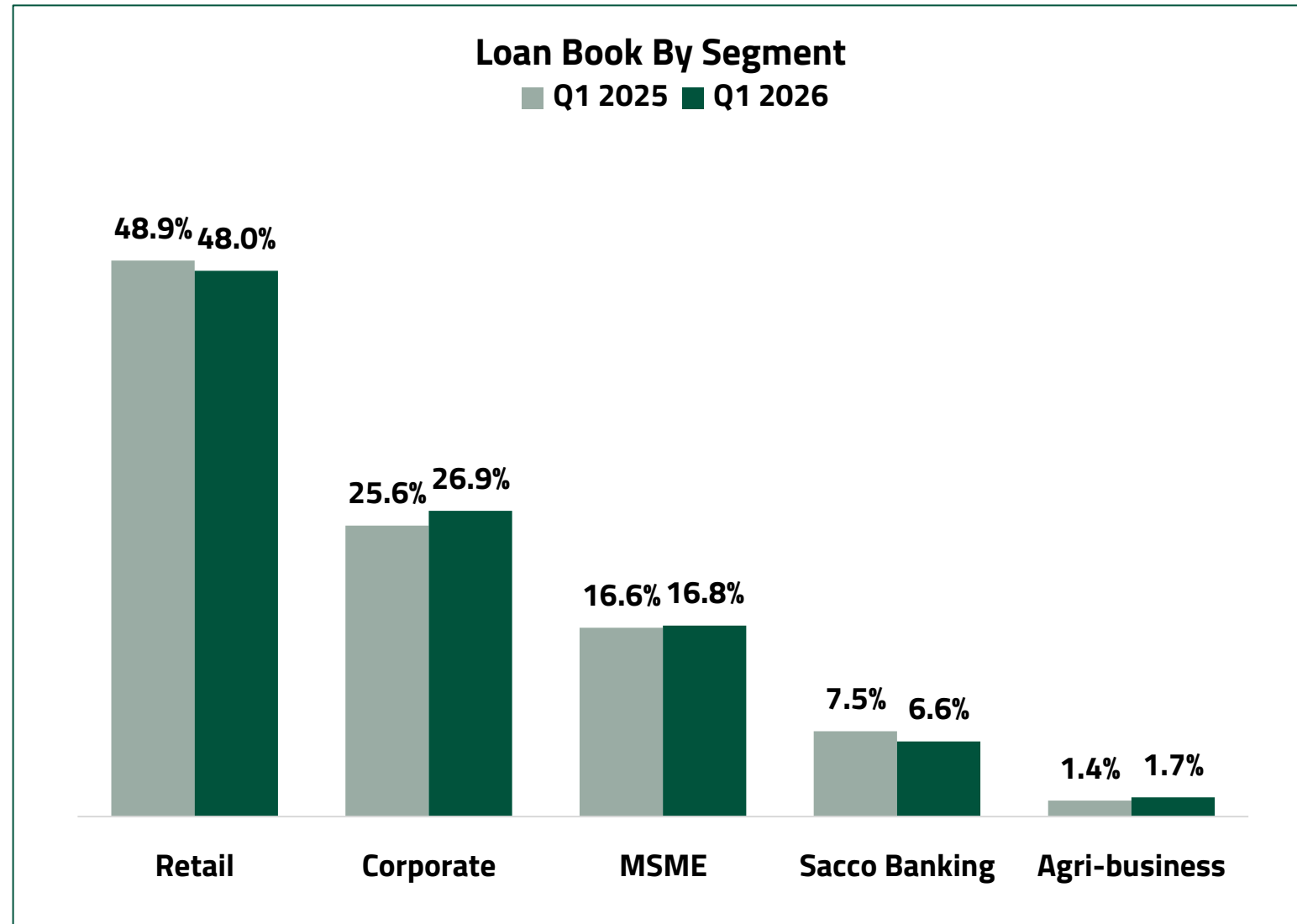


Strong Financial Position (Kshs. Billions)



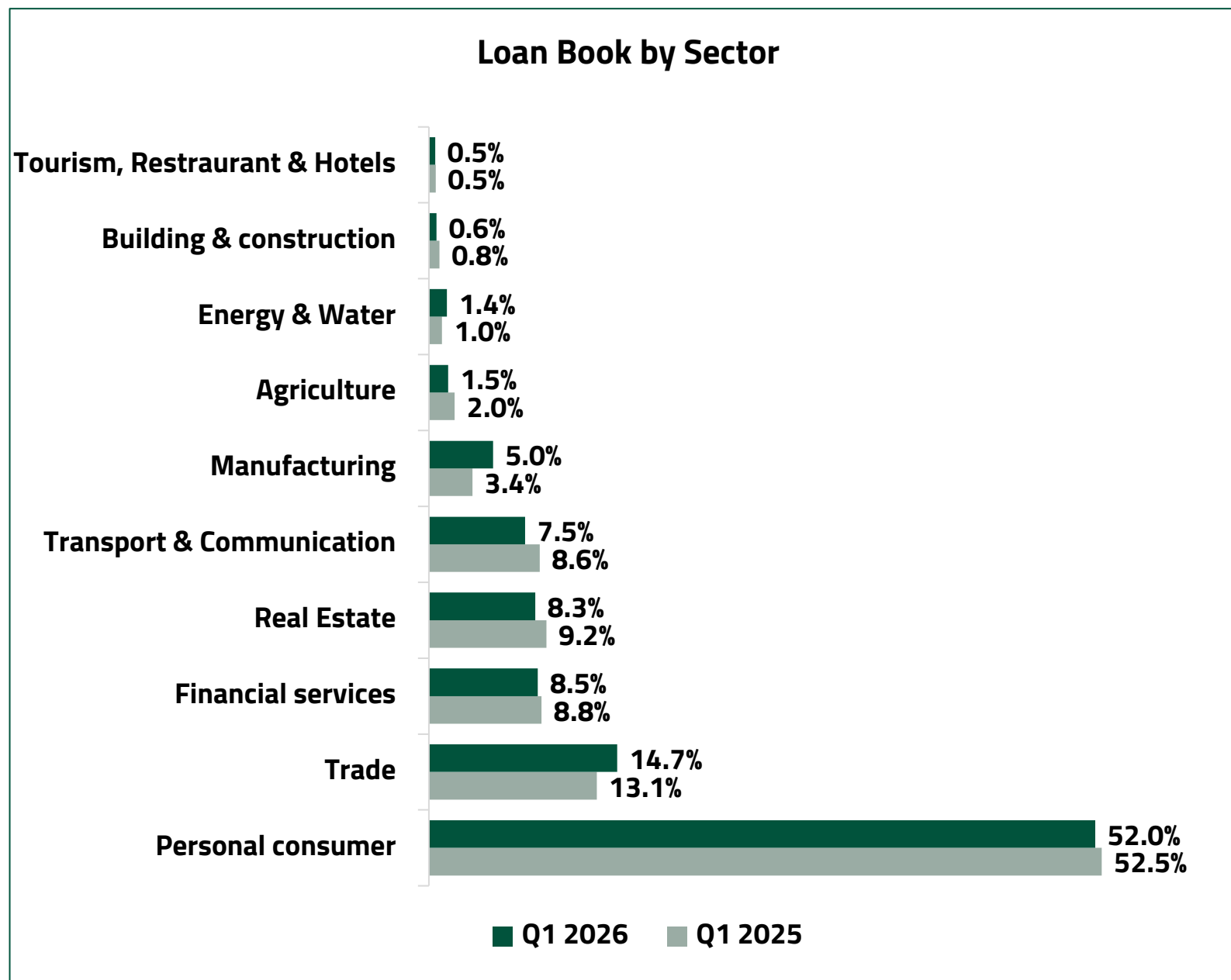
Diversified loan book

- Diversified across segments.
- Highest book is in Personal Banking;
 - Check off; deductions are done at source.
 - Diversified across various Government/quasi-government employees.
 - Appraisal of both employer and employee for optimal risk-return.



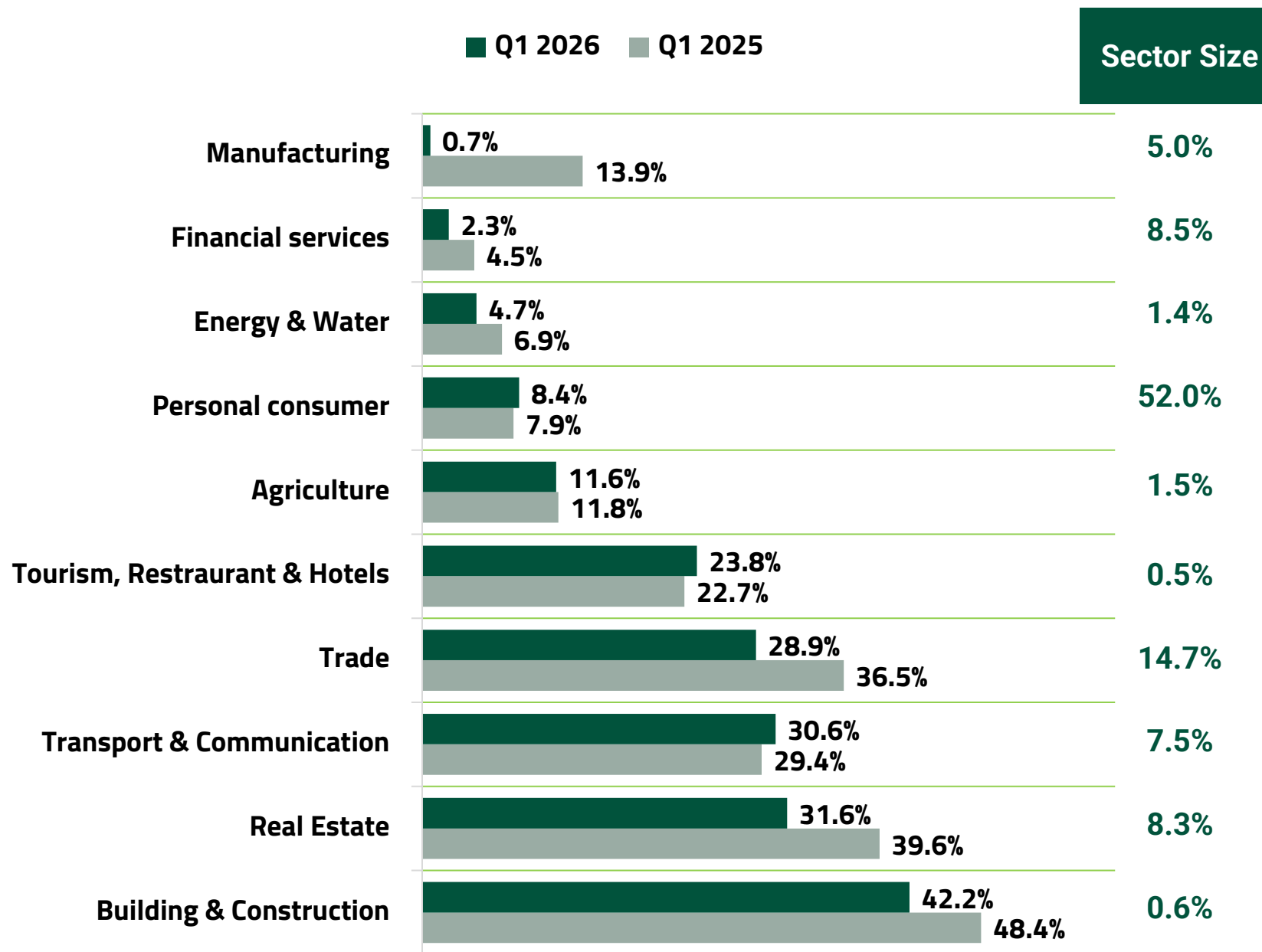
Diversified loan book

- Diversified across sectors
- 52.0% in Personal consumer which is performing well



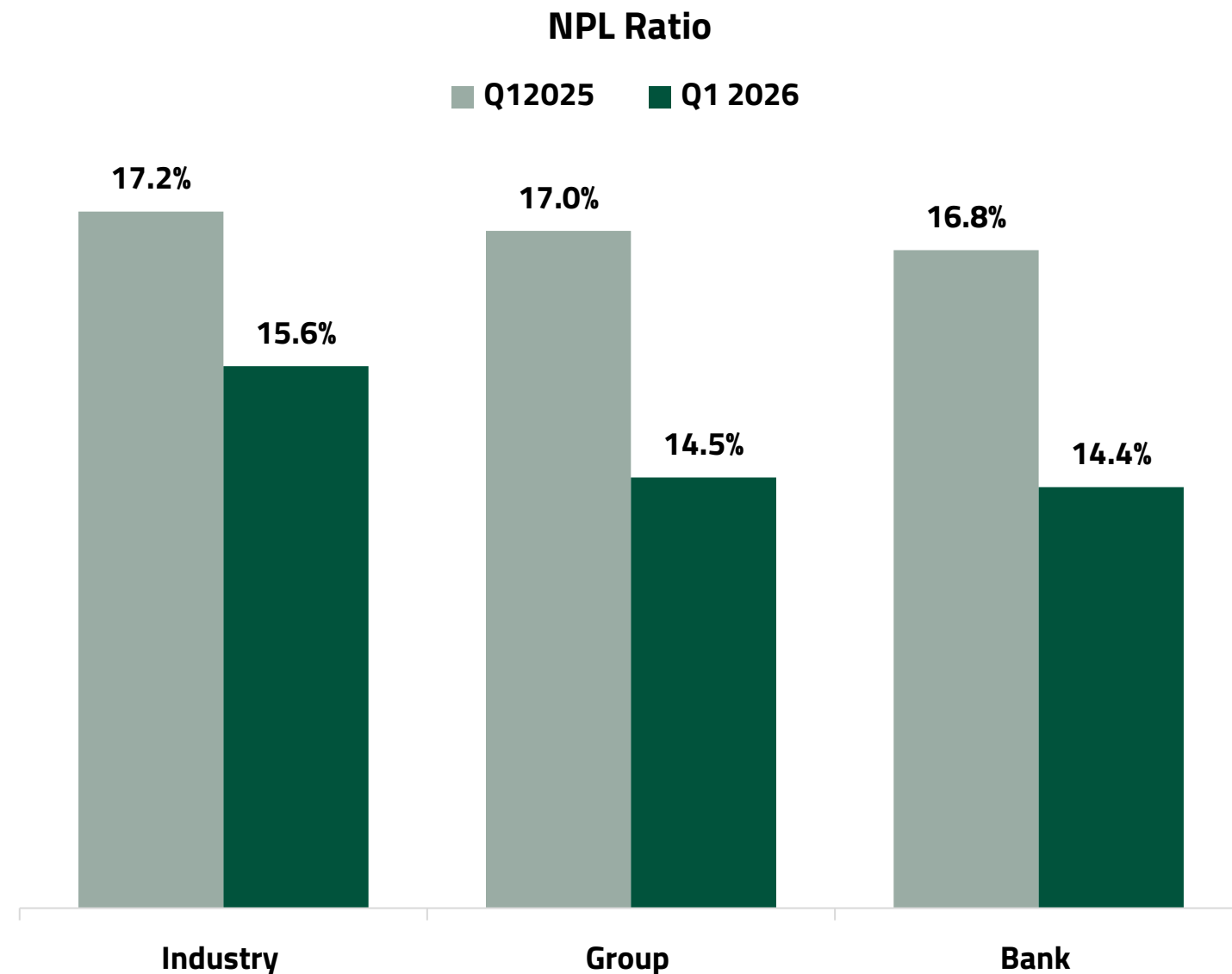
Portfolio Trends: Sector NPL

Low relative
exposure
in high-risk sectors

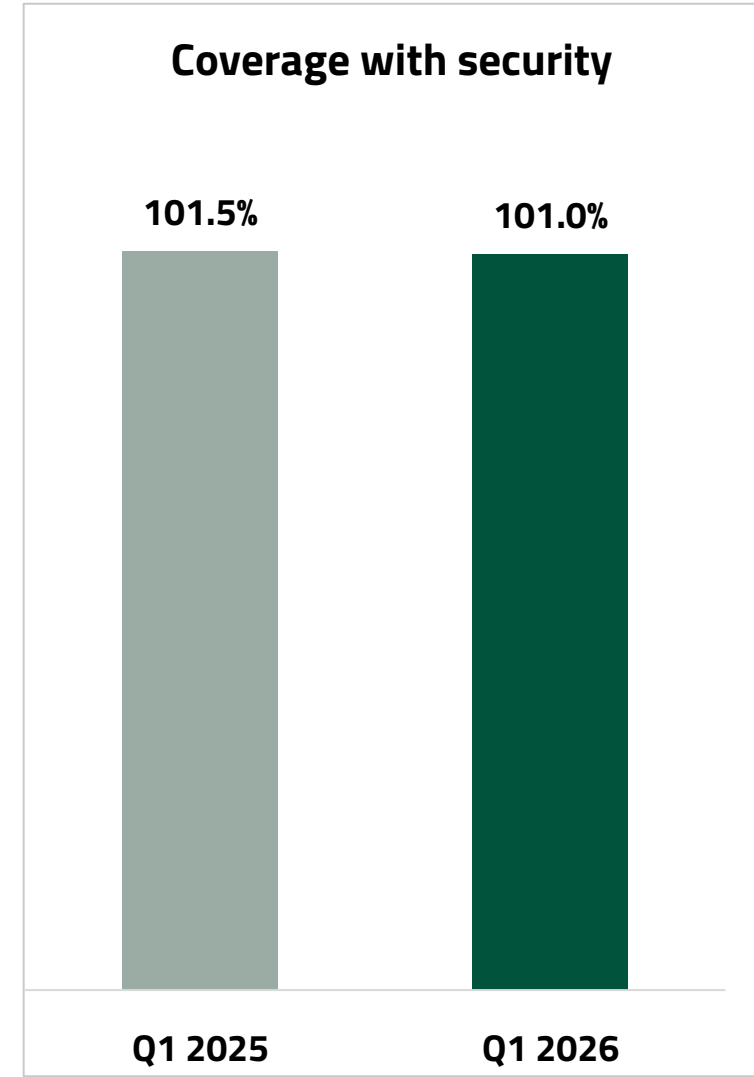
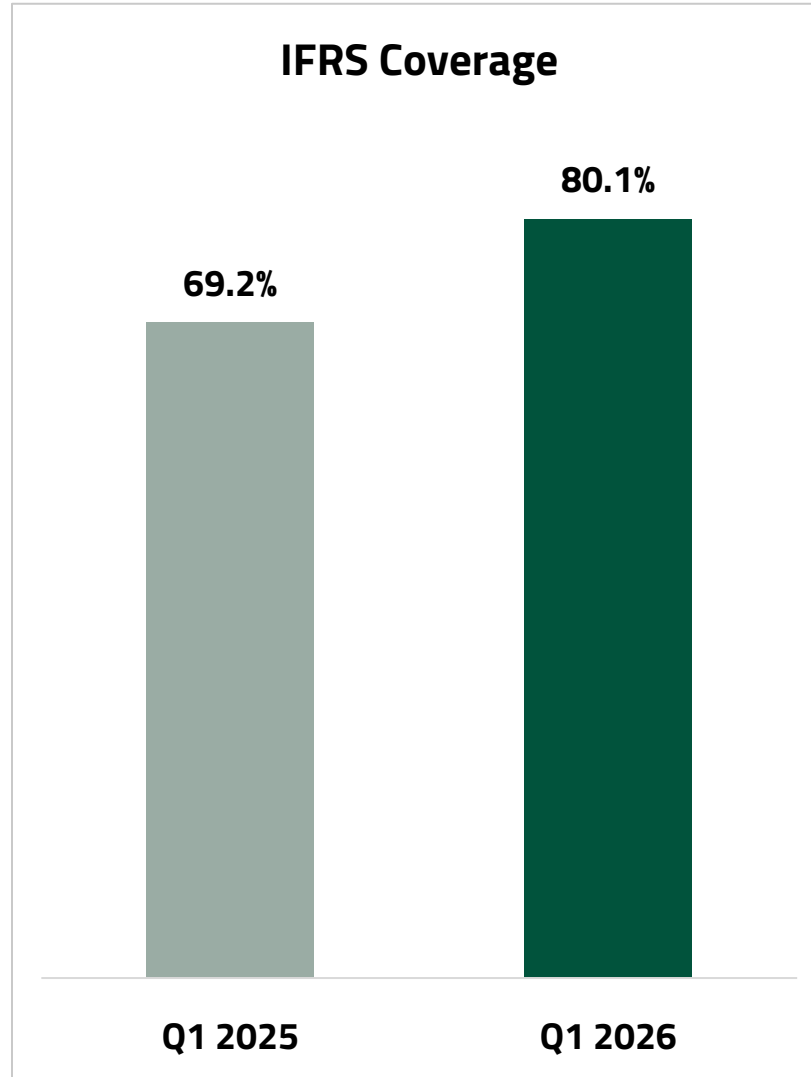
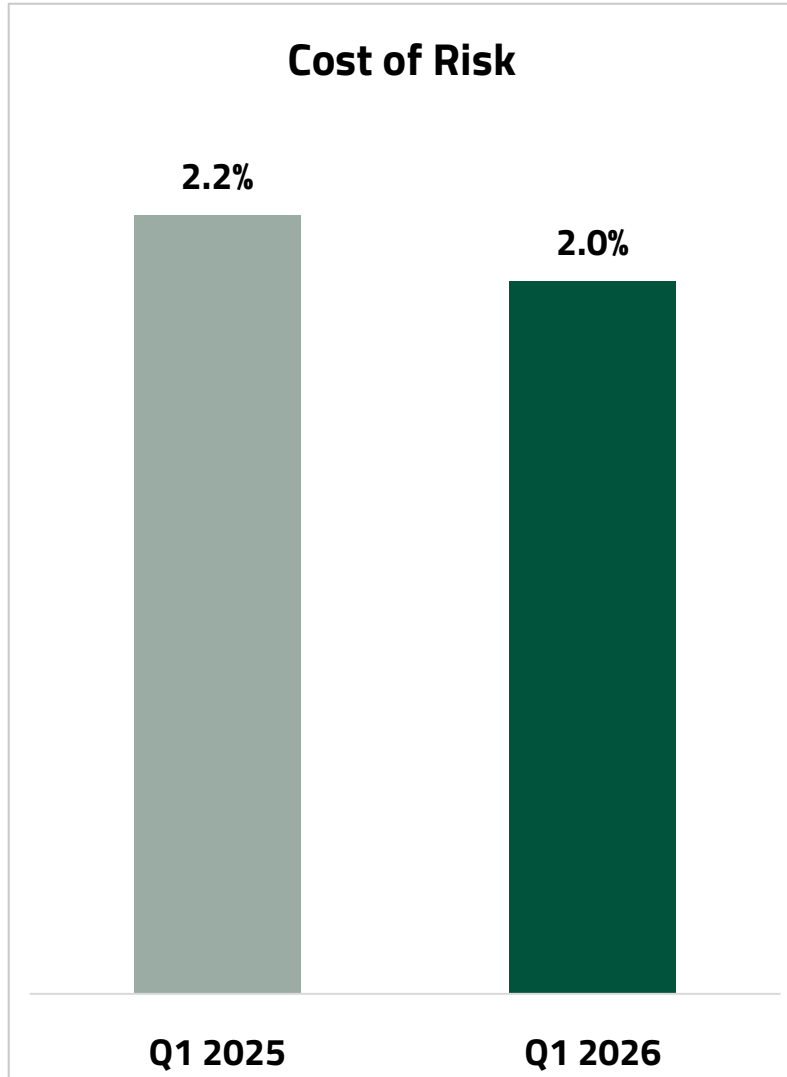


Supporting NPL Management;

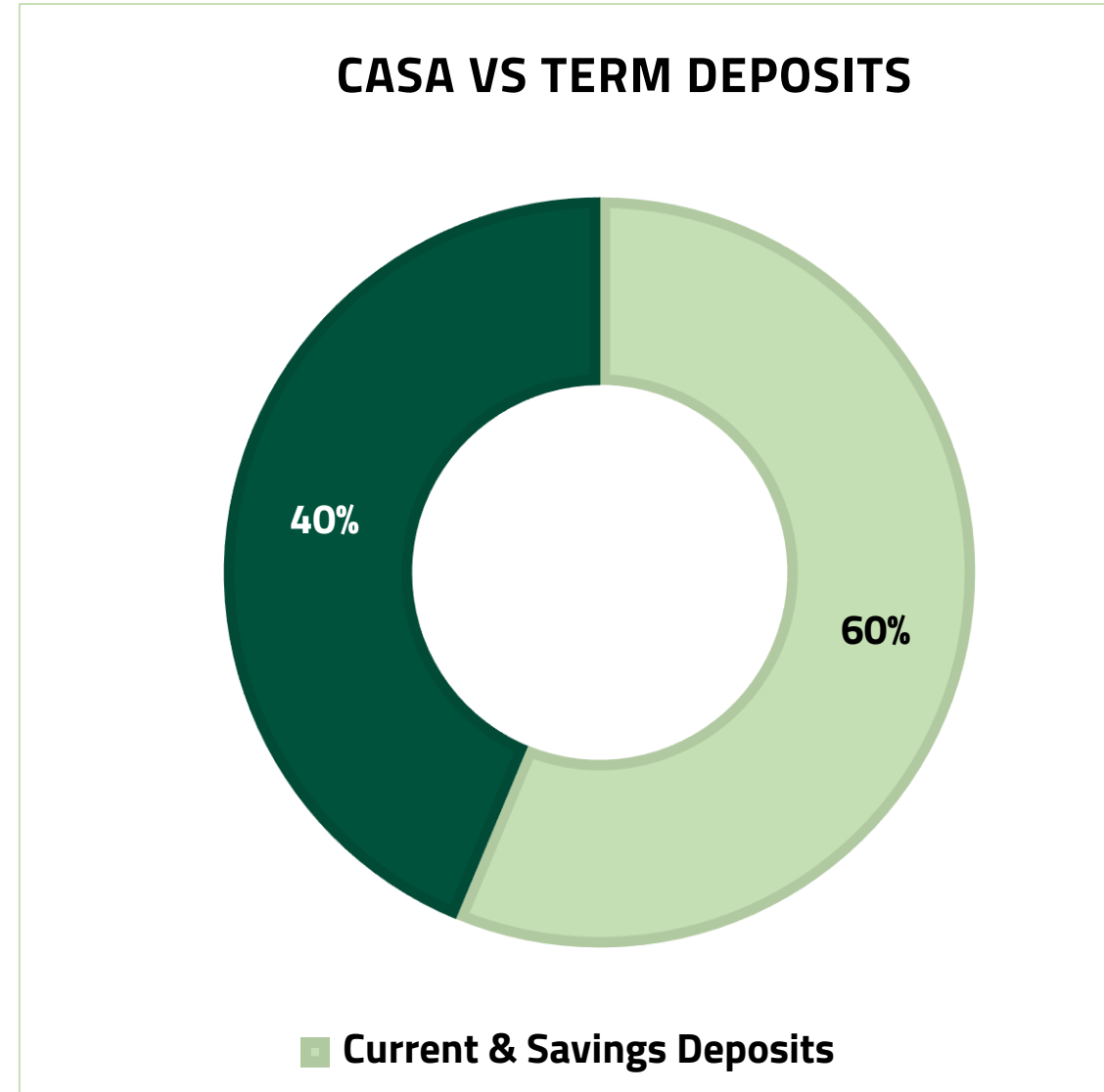
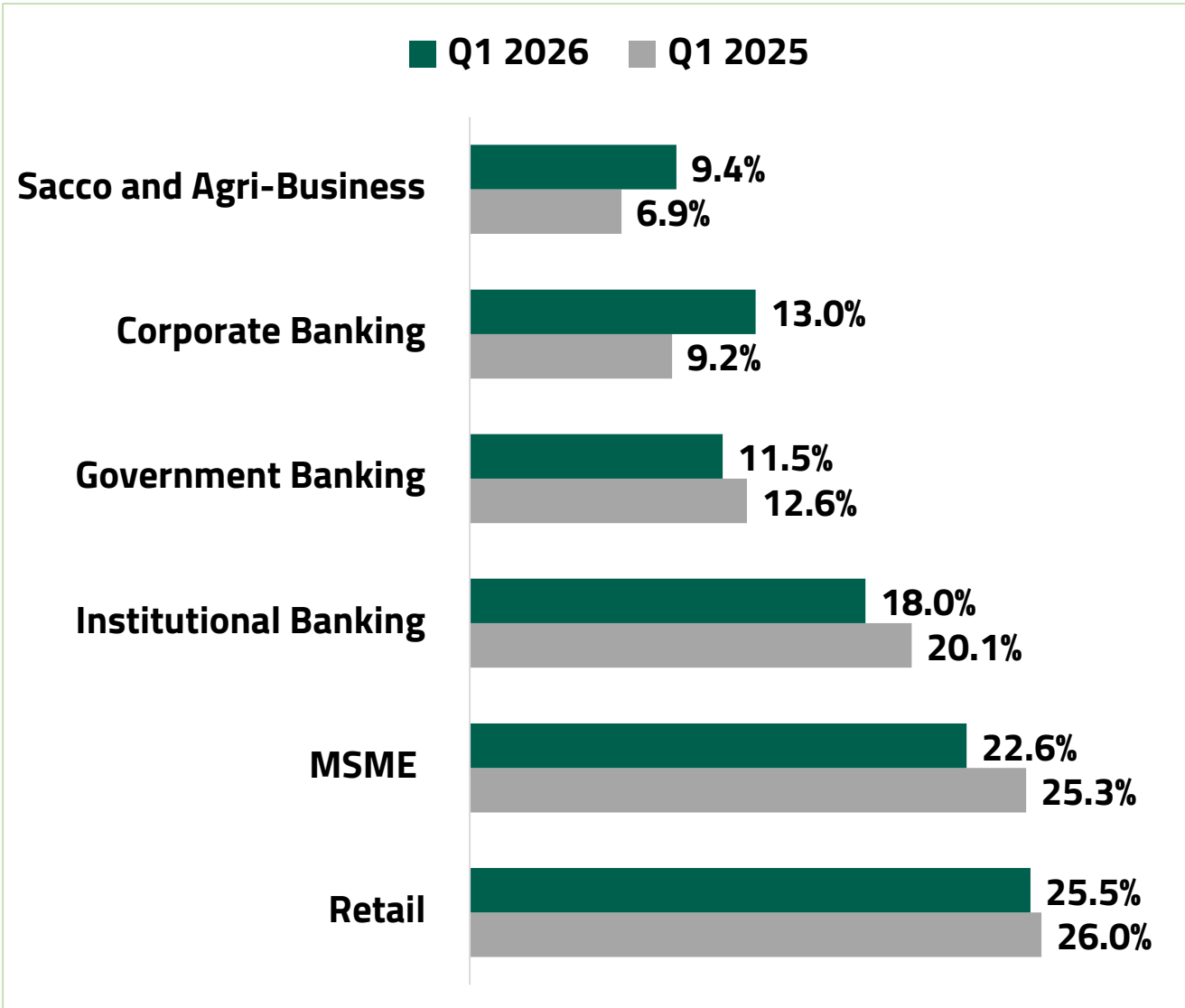
- Proactive Credit Management Strategies.
- Business Growth.
- Consumers and Businesses resilience amid tight economic environment.



IFRS Coverage up to 80.1% & Cost of Risk down to 2% in Q1 2026

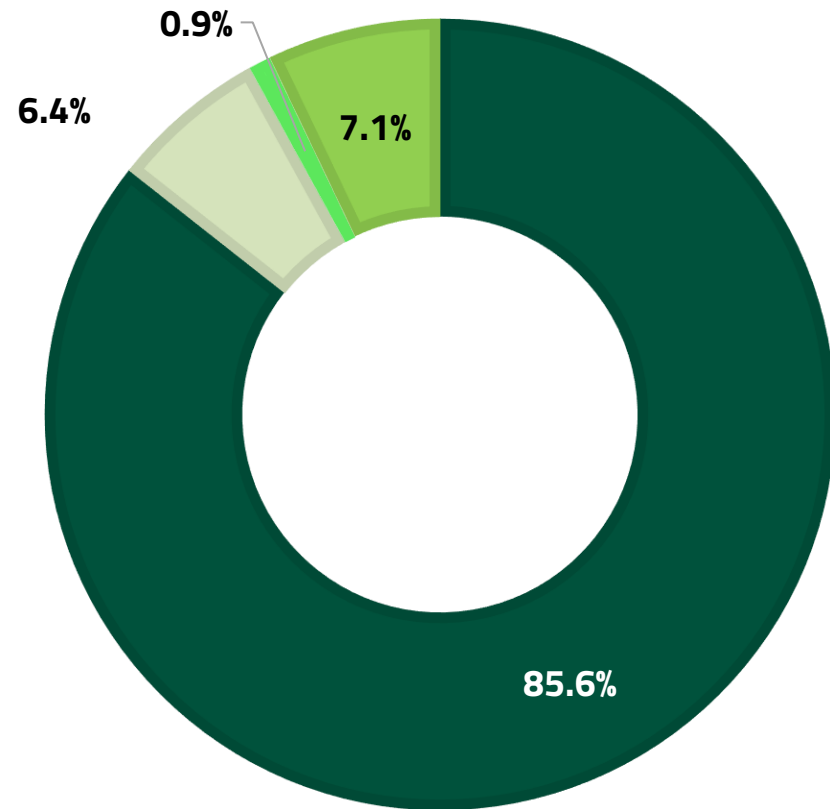


Well-diversified Liability Portfolio



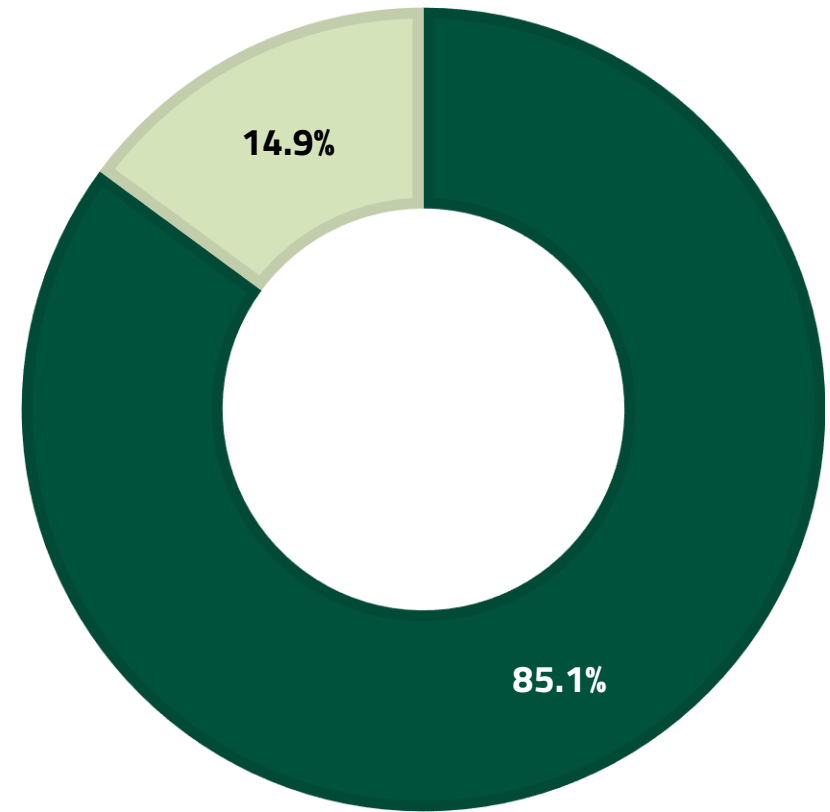
Optimally balanced Kenya Shilling Asset & Funding Book

**FUNDING:
LOCAL VS. FOREIGN CURRENCY**



- LCY Deposits
- FCY Deposits
- LCY Borrowing
- FCY Borrowing

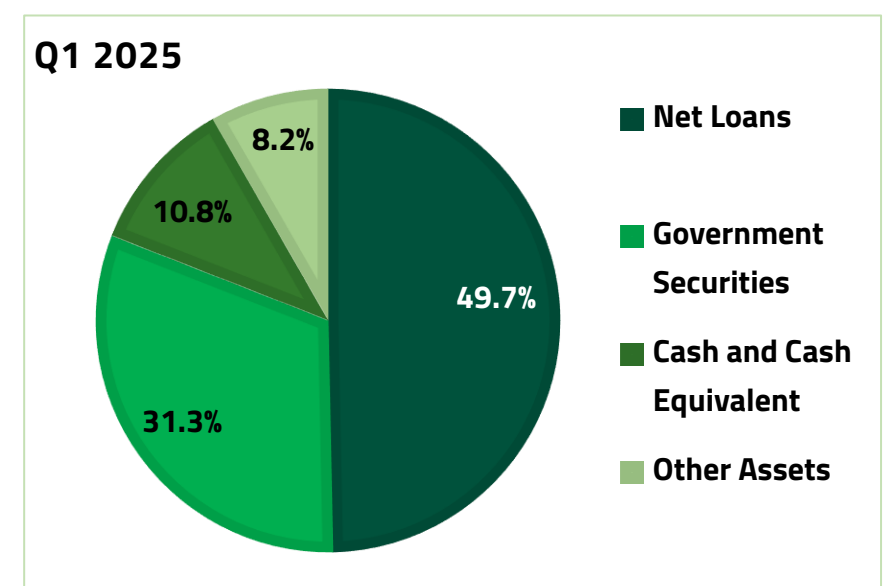
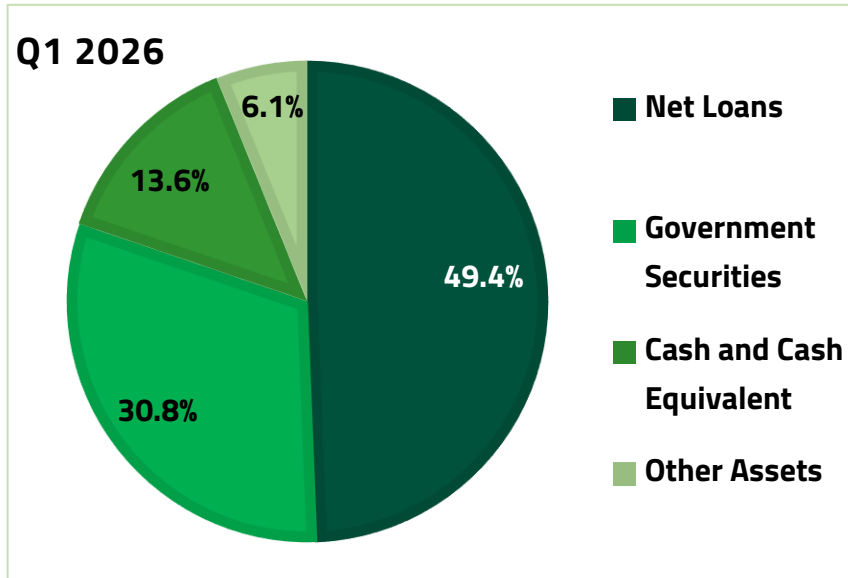
**ASSETS:
LOCAL VS. FOREIGN CURRENCY**



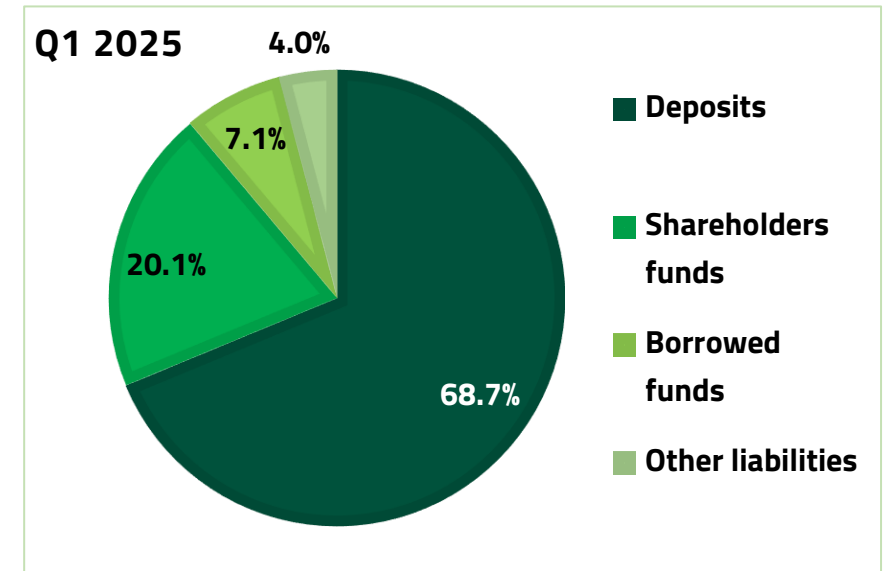
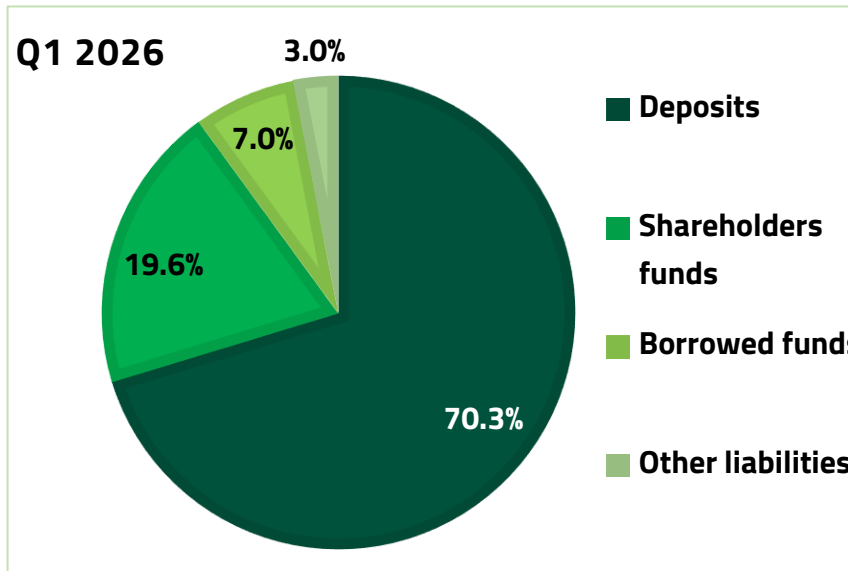
- Local Currency
- Foreign Currency

Asset and Funding Mix

Asset Categories



Funding Categories



Strong Liquidity to Support Investments

Liquidity ratio

61.3%

63.4%

Q1 2025

Q1 2026

Total Loans to Total Deposits

72.3%

70.2%

Q1 2025

Q1 2026

Loans / (Deposits + Borrowed Funds)

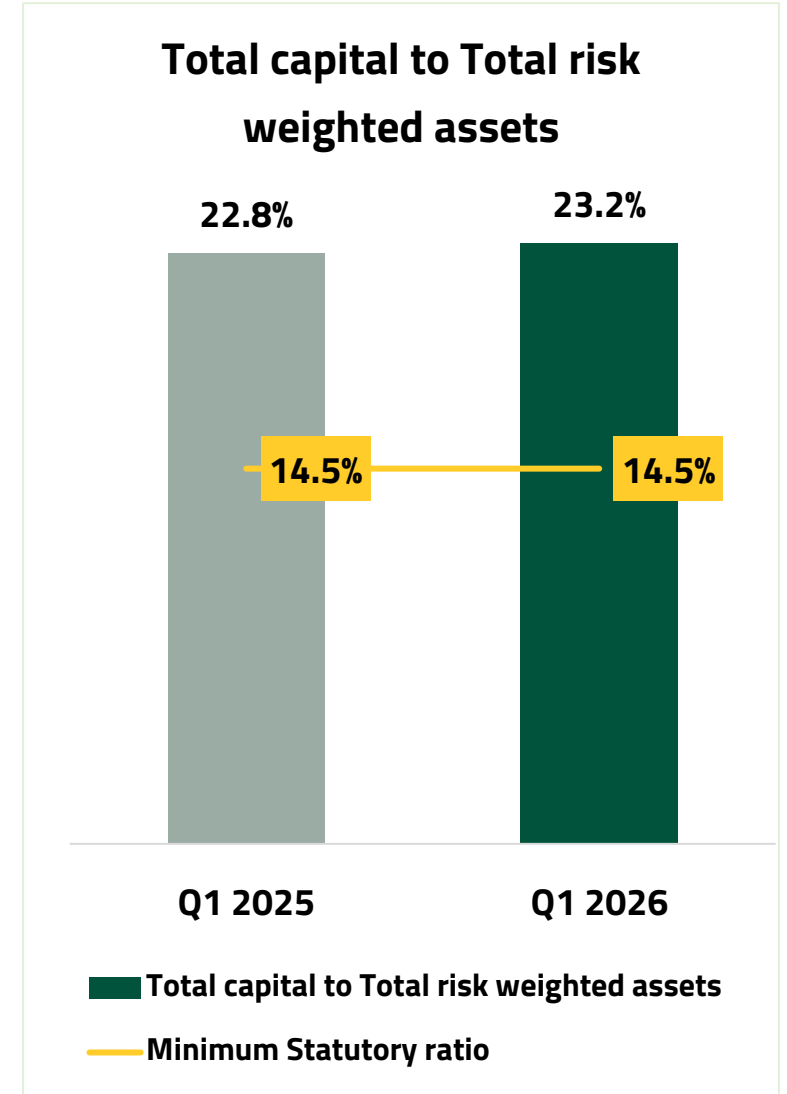
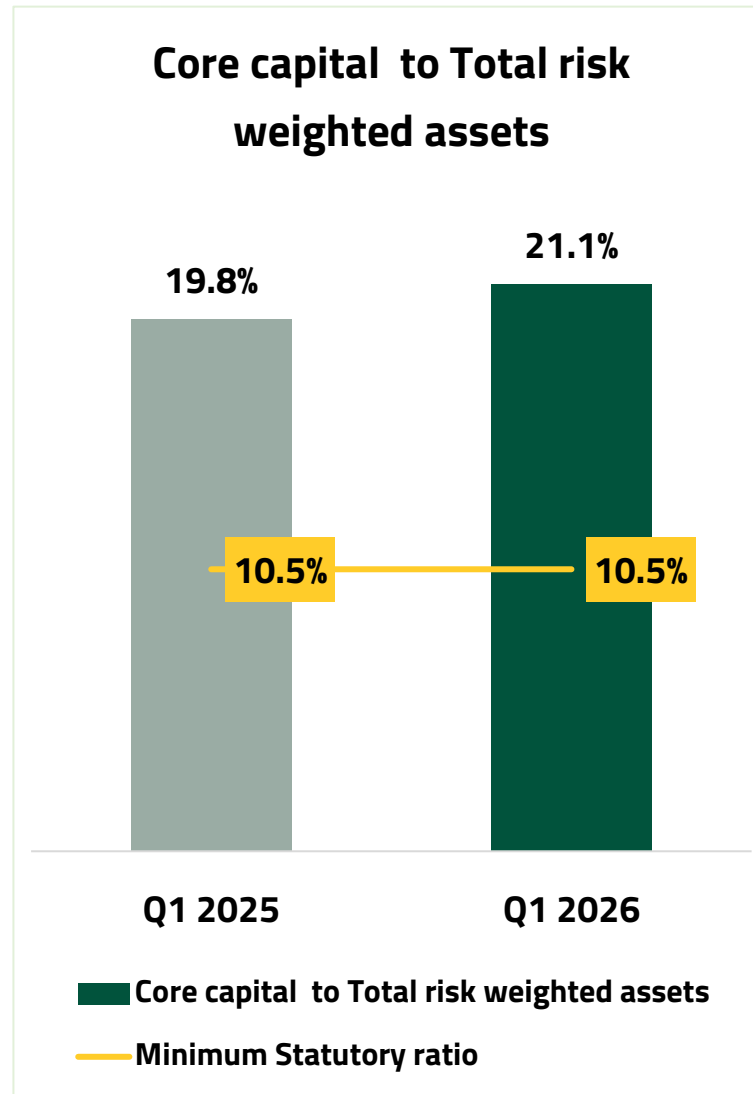
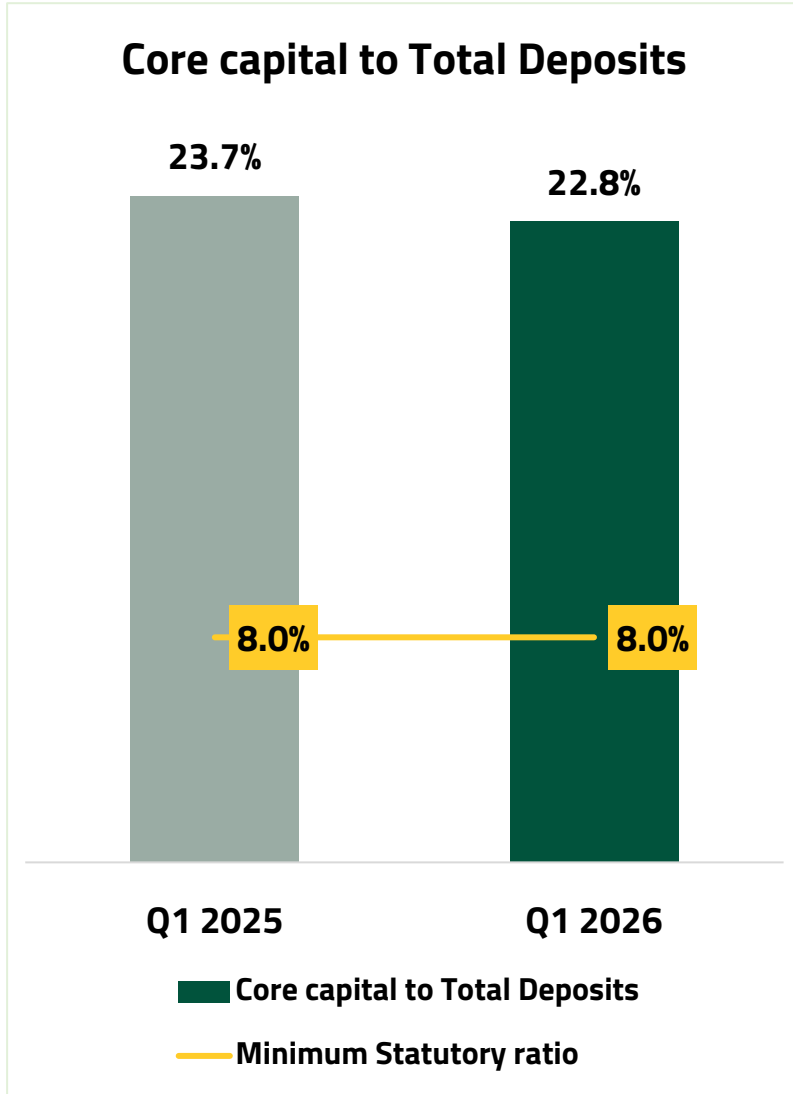
65.5%

63.8%

Q1 2025

Q1 2026

Capital buffers for sustainable growth



Sustainable Profitability

	Q1 2026 (KShs. Bn)	Q1 2025 (KShs. Bn)	Growth (%)	
Total Interest Income	23.28	22.21	4.8%	↑
Total Interest Expenses	7.30	7.97	-8.3%	↓
Net Interest Income	15.98	14.24	12.2%	↑
Fees and commissions on loans and advances	3.28	2.77	18.4%	↑
Other Fees and commissions	3.38	3.06	10.7%	↑
Foreign exchange trading income	0.78	0.80	-2.2%	↓
Other income	0.63	0.32	99.4%	↑
Total Operating Income	24.05	21.18	13.6%	↑
Loan loss provision	2.08	2.11	-1.5%	↓
Staff costs	5.47	4.92	11.3%	↑
Other operating expenses	5.19	4.72	10.0%	↑
Total Operating expenses	12.74	11.75	8.4%	↑
Profit before tax and exceptional items	11.31	9.43	19.9%	↑
Exceptional items-Share of profit of associate	0.06	0.19	-70.2%	↓
Profit Before Tax	11.37	9.63	18.1%	↑
Income tax	2.96	2.70	10.0%	↑
Profit After Tax	8.41	6.93	21.3%	↑

Subsidiary Contribution

	Q1 2026 (KShs. Mn)	Q1 2025 (KShs. Mn)	Growth (KShs. Mn)	Growth (%)
Co-operative Bank of Kenya Ltd	9,813.4	8,649.9	1,163.5	13.5%
Co-operative Bank of South Sudan Ltd	99.0	(47.0)	146.0	310.5%
Co-optrust Investment Services Ltd	335.2	161.5	173.7	107.6%
Co-op Bancassurance Intermediary Ltd	560.4	402.1	158.3	39.4%
Kingdom Securities Ltd	57.7	41.8	15.9	38.0%
Kingdom Bank Ltd	446.2	224.7	221.5	98.6%
Co-op Bank and Subsidiaries Total	11,311.8	9,433.0	1,878.9	19.9%
Associates share of profit	57.7	193.7	(136.0)	-70.2%
Group Profit Before Tax	11,369.6	9,626.7	1,742.8	18.1%

Key Ratios

Ratio	Q1 2026	Q1 2025	
RoAA	4.1%	3.7%	^
RoAE	20.4%	19.6%	^
EPS	5.7	4.7	^
Ave Return of Interest Earning Assets	12.8%	13.7%	v
NIM on Loans	9.6%	9.1%	^
NIM on Interest Earning Assets	8.2%	8.1%	^
CIR Group <i>(with provisions)</i>	53.0%	55.5%	v
CIR Group <i>(without provisions)</i>	44.3%	45.5%	v
CIR Bank <i>(with provisions)</i>	53.7%	54.7%	v
CIR Bank <i>(without provisions)</i>	44.3%	44.2%	^
Non-Funded to Total Operating Income	33.6%	32.8%	^
Cost of Customer Deposits	4.3%	5.5%	v
Cost of Funds	4.6%	5.6%	v

Thank You



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