coopbank
we are you

# INVESTOR BRIEFING

## Q3 2026



# Our Presentation Roadmap

**01** Overview → **02** Economic Updates → **03** Business Updates → **04** Financial Performance

# 1. We Are Growing

## CREATING VALUE



# A Transformational Bank



Largest Co-operative Bank in Africa - 15 Million Members



Successful Universal Banking Model, Increased Dominance in Kenya



Growth, Resilience and Agility

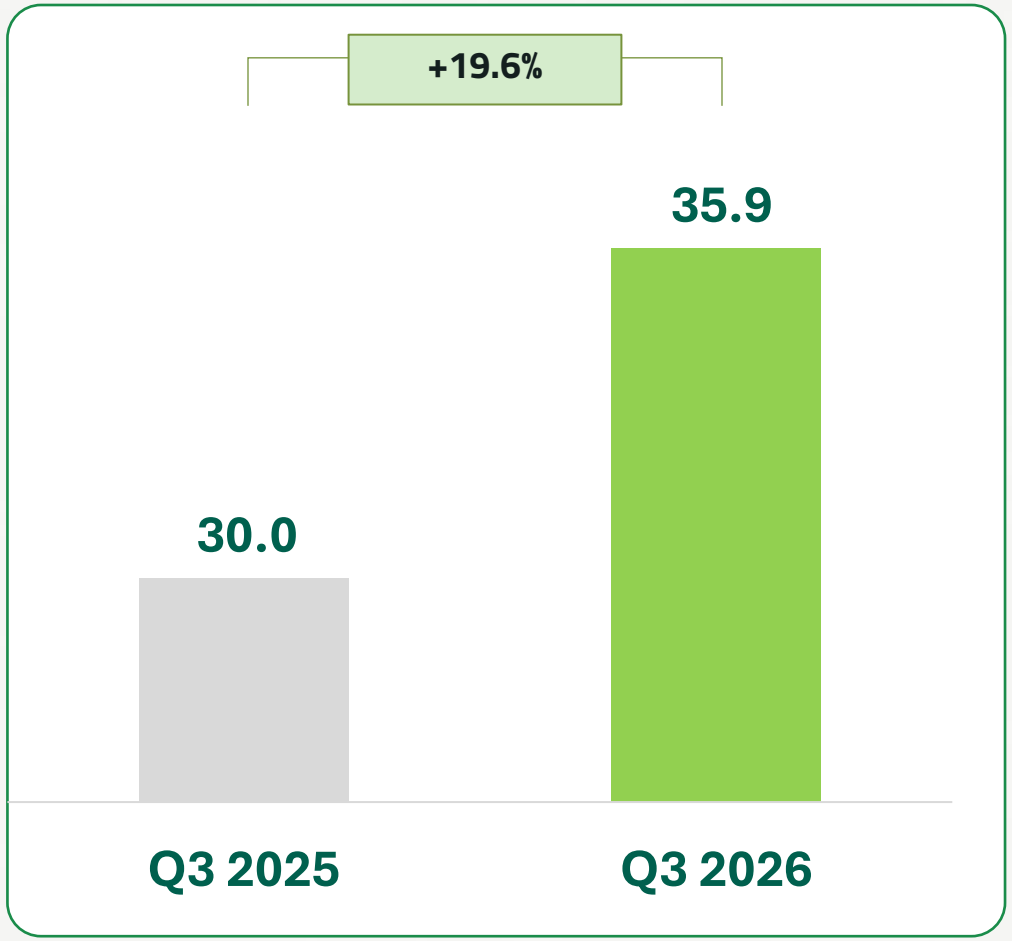


Ksh. 907.4B in Total Assets

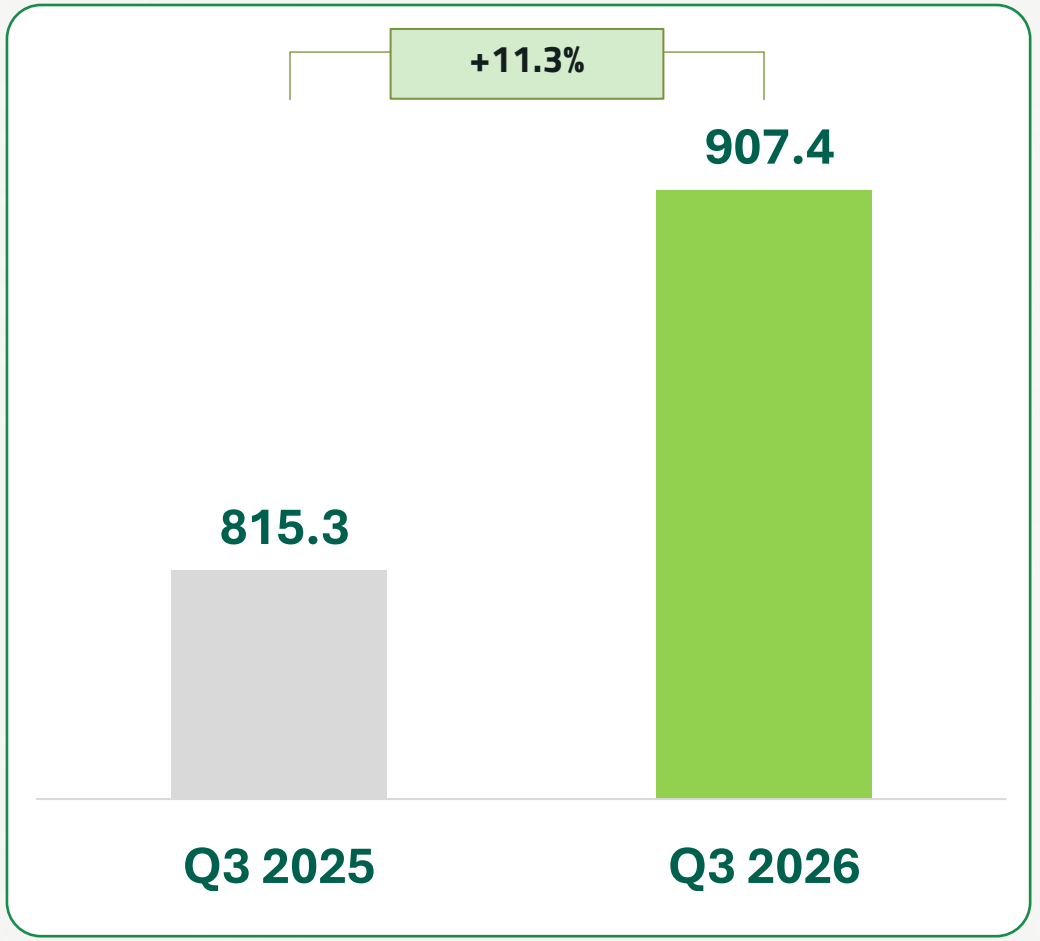


6,630 skilled motivated staff members

# Sustained Profitability and Balance Sheet Growth




PROFIT BEFORE TAX (KSHS. B)




TOTAL ASSETS (KSHS. B)

# 2. We Are Resilient

## PROTECTING VALUE



# Purpose driven and Value Led



## PURPOSE

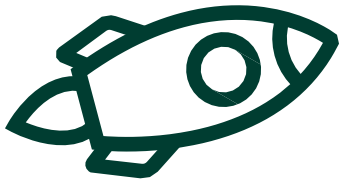
A financial partner predominantly owned by the Co-operative movement,

**Transforming Lives**



## VISION

To be the dominant bank in Kenya and the region, riding on the unique Co-operative Model providing innovative financial solutions for distinctive customer experience.



## MISSION

To offer a wide range of innovative financial solutions leveraging on our heavy investment in multi-channels, national and regional presence and with a focus on excellent customer experience by a highly motivated and talented team.

# Our Values

- **Trustworthy**
- **Innovative and Agile**
- **Passion for Excellence**
- **Customers and People**
- **Share and Collaborate**
- **Bold and Courageous**

# Our Presence

224 Branches

**16,215** Co-op Kwa Jirani Agents

**600** ATMs & Cash Deposit Machines (CDMs)

**+25K** Diaspora Banking Customers

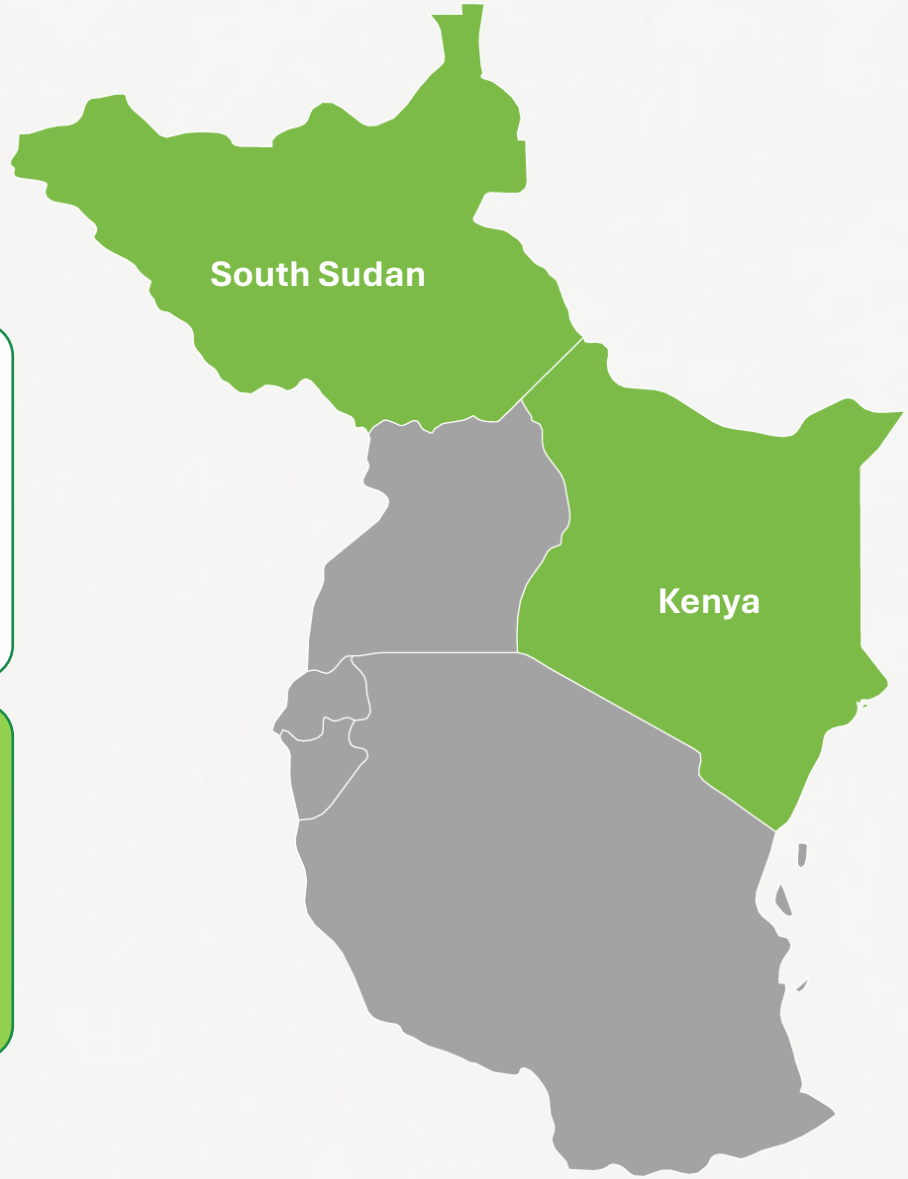
**6,630** Staff

**663** Sacco Front offices Branch Network

Infosys Finacle

**New Core Banking System**

**24hr** Contact Centre



# Group structure

15M Member Co-operative Movement

Co-op Holdings Co-operative Society Ltd
64.56% strategic ownership

**Co-operative Bank of Kenya Ltd**

Minority shareholders
35.44% – NSE

| | |
|---|---|
| Co-operative Bank of South Sudan Ltd | **51%** |
| Co-op Bancassurance Intermediary Ltd | **100%** |
| Co-optrust Investment Services Ltd | **100%** |
| Kingdom Securities Ltd | **60%** |
| Kingdom Bank Ltd | **90%** |
| Co-operative Insurance Society Ltd | **33.41%** |
| Co-op Bank Fleet Africa Leasing Ltd | **25%** |

# PROPOSED CORPORATE REORGANIZATION AND CONVERSION OF THE CO-OPERATIVE BANK OF KENYA LIMITED INTO A NON-OPERATING HOLDING COMPANY

In line with industry practice, the Board of Directors has reviewed the Group structure in accordance with Section 13(1)(e) of the Banking Act (Cap. 488, Laws of Kenya) and the applicable Prudential Guidelines issued by the Central Bank of Kenya and approved the transition to a Non-Operating Holding Company (NOHC) structure.

Under this structure, The Co-operative Bank of Kenya Limited will be renamed **CO-OPBANK GROUP PLC** and will serve as the Non-Operating Holding Company, retaining its status as the listed entity on the Nairobi Securities Exchange while holding all Group subsidiaries.

A new wholly owned banking subsidiary, **CO-OP BANK KENYA LTD**, will be incorporated to assume the Kenyan banking operations.

The proposed restructuring remains subject to the requisite regulatory approvals.

This realignment of the Group structure establishes a robust platform to accelerate growth in Kenya and across the region, strengthen governance, and enhance long-term stakeholder value.

# Universal Banking Model

**Retail & business banking**

Kshs. 323.0 Billion loan book

**Corporate & institutional banking**

Kshs.158.3 Billion loan book

**Co-operatives banking**

Kshs.37.5 Billion loan book

**Funds under management**

Kshs. 508.8 Billion




**Insurance brokerage**

19.5% income growth

**Leasing (CBFAL)**

Kshs.263.6 Mn PBT

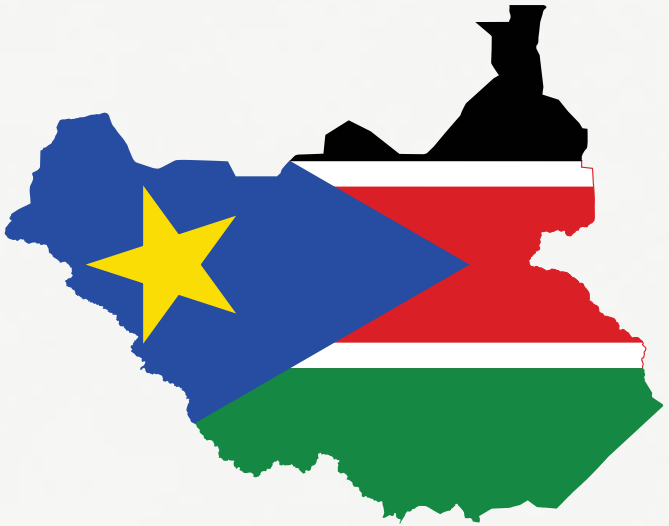
**Stock brokerage**

Kshs. 104.5 M PBT

**Consultancy & capacity building**

4,002 mandates

# Resilient Operations in South Sudan



## Branches

1. Juba
2. Kololo
3. Nimule
4. Wau
5. Gudele

**2**

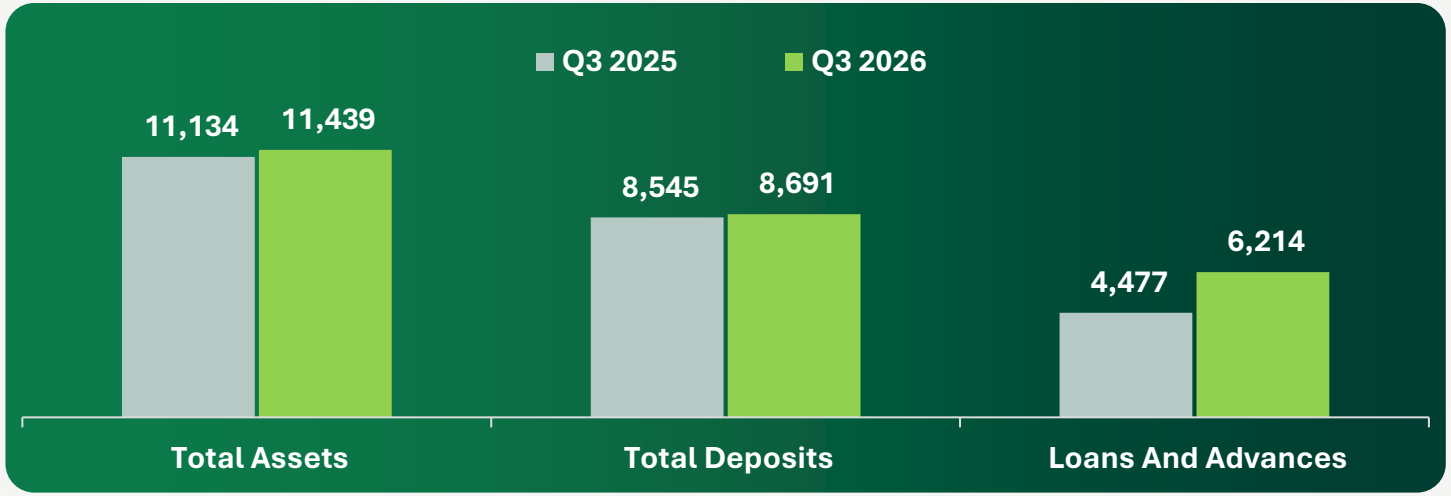
Non-oil collection centers

**31%**

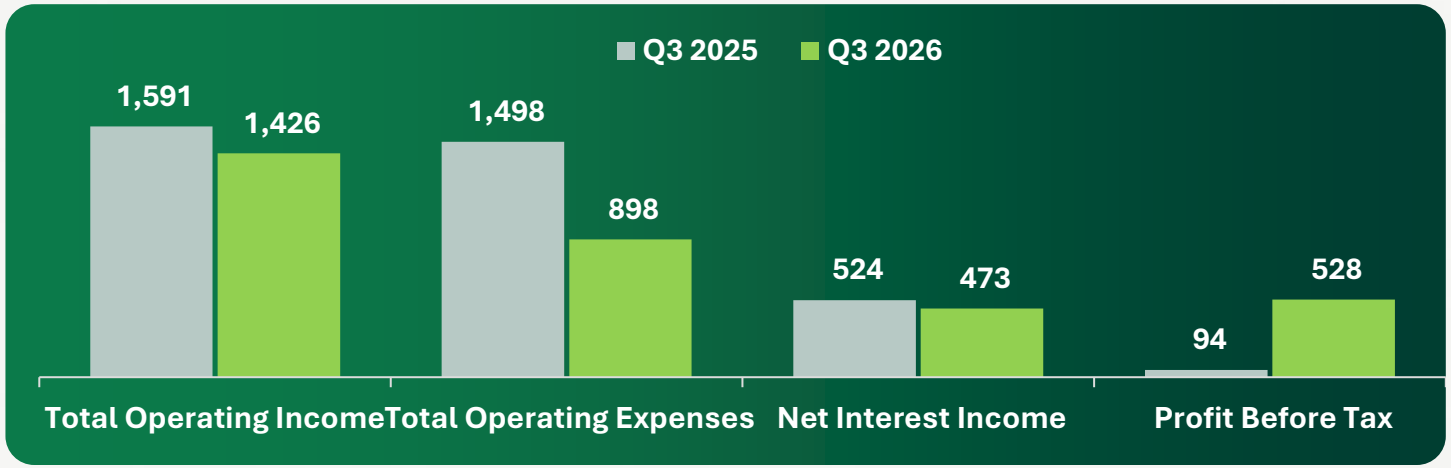
Owned in CIC Africa Ltd – South Sudan

## Balance sheet

Kshs. Mn.




## Performance



# Economic Updates

# Operating Environment

## Growth Holds Despite the Oil and Tariff Shocks

### Global Conditions – growth resilient, but inflation, war and tariff risks persist

- **Growth:** IMF October WEO sees 2026 global growth at **3.1%** (July: 3.0%) and 2027 at **3.4%**, with AI-linked tech demand offsetting the war shock. Risks stay elevated: renewed Gulf attacks keep oil and diesel prices high (IEA sees oil demand falling 2.6 mb/d in 2026), while US tariffs keep trade uncertainty high.
- **Inflation:** global headline inflation is projected at **4.7%** in 2026, easing to 4.1% in 2027; energy-importing economies are the most exposed to these pressures.
- **Central bank policy:** major central banks leaned hawkish, with rate hikes and record-high bond yields; the stance is likely to stay restrictive while energy-led inflation risks persist.

### Kenya Growth – Q2 stays above 5% despite the oil shock; 2026 outlook raised

- **GDP:** Real GDP grew **5.1%** (Q2 2025: 4.9%; Q1 2026: 5.3%) even as crude averaged US$104/bbl versus US$67 a year earlier.
- **Sector drivers:** transport & storage, hospitality, ICT, finance & insurance, electricity & water and manufacturing led growth. Services grew 5.8% (Q2 2025: 5.5%), while agriculture slowed to 3.5% (4.0%) and industry to 4.4% (4.6%). All sectors stayed positive, offering opportunities for credit growth.
- **PMI:** the September PMI printed **51.3**, up from 49.7 in August and back above the 50 mark – signaling improving business conditions and supporting credit demand.
- **Outlook:** CBK lifted its 2026 growth projection to 5.0% (from 4.9%).

# Operating Environment

## Inflation Builds, CBR on Hold, Shilling Stable

### Inflation & Monetary Policy – price pressures building; CBR on hold

- **Headline:** inflation rose for a third month to **6.8%** in September (August: 6.6%) – inside the 2.5–7.5% band but above the 5% midpoint for six months.
- **Drivers:** food (9.5%) and transport (15.6%) lead; core inflation rose to 4.0% from 3.4% on processed foods (milk, wheat products, edible oils).
- **Non-core:** eased to 14.0% from 14.7% on lower vegetable and energy prices; fuel subsidies and a temporary VAT cut still cushion consumers.
- **Policy:** the Monetary Policy Committee held the policy rate at **8.75%** in October, a fourth straight hold. The MPC judged the stance appropriate to anchor inflation expectations.

### Exchange Rate & External Position – shilling stable, buffers firm, deficit wider

- **Shilling & reserves:** broadly stable at about Kshs 130/USD; CBK reserves are **USD 14.7bn** (5.9 months of import cover), projected near USD 15bn by end-2026.
- **Current account:** deficit widened to **3.1%** of GDP in the 12 months to August (2.1% a year earlier); 3.2% projected for 2026 on higher fuel imports.
- **Flows:** exports +11.8% (horticulture, tea) vs imports +15.8%; remittances fell 1.3%, but a USD 2.4bn balance of payments surplus is projected.

# Operating Environment

## Stronger Loan Growth, Steady Outlook

### Fiscal Conditions & Liquidity – firm buffers, a more selective market

- **Backdrop:** the shilling, reserves and liquidity remain firm; lower lending rates are supporting credit, while the budget lifts the supply of domestic securities.
- **Yields:** moved only marginally in both directions, pointing to a more selective market rather than a funding crisis. The 364-day T-bill yield was **9.03%** on 26 Oct; the FY2026/27 borrowing need is **KSh987bn**.
- **Sensitivities:** investors are weighing fiscal needs, inflation and oil-price news, with demand favoring shorter tenors.

### Banking Sector Developments – asset quality and credit growth keep improving

- **Asset quality:** gross NPL ratio fell to **13.9%** in September (June: 14.8%; August 2025: 17.6%), with declines in financial services, agriculture, trade and energy.
- **Credit:** private-sector credit growth reached **10.6%** in September (August: 10.3%; January 2025: -2.9%), led by trade, construction, agriculture and consumer durables.
- **Pricing & resilience:** average lending rate 14.4% (Aug: 14.3%; Nov 2024: 17.2%); liquidity and capital remain strong.

### Q4 2026 into Q1 2027 Outlook – steady growth, firm inflation, policy on hold

- **Growth:** momentum near 5% (CBK: 5.0% for 2026, 5.3% for 2027) led by services, ICT, construction and tourism; Oct–Dec rains should aid agriculture.
- **Inflation:** likely to stay inside the 2.5–7.5% band, in the upper half, as fuel and processed-food costs persist; easing food prices are the main offset.
- **Policy:** CBR likely held at 8.75% at the December MPC; cuts need softer oil and core inflation, and hawkish global central banks limit room.
- **FX & banking:** shilling stability backed by reserves heading to ~USD 15bn; credit growth near 10%, NPLs trending lower, lending rates near 14%.
- **Key risks:** Middle East escalation and oil, El Niño floods, tariffs.

# 3. We Are Agile

## SOUND EXECUTION OF OUR ‘GOOD TO GREAT’ CORPORATE STRATEGIC PLAN

# ‘Good to Great’ Strategy 2025–2029

**1**



Aggressive deepening of our dominance in Kenya and Region.

**2**



Primary provider of financial services to the Co-operative Movement in Kenya and the region.

**3**



Seamless and exceptional customer experience across our touchpoints.

**4**



Leverage digital transformation / innovation for operational efficiency supported by an engaged and highly productive workforce.

**5**



Optimal Enterprise Risk and Compliance in the dynamic environment.

**6**



Positive impact on the economy, society, and environment.

# Scaling efficiency and growth with our ‘Soaring Eagle’ Transformation Pillars

1. **Branch transformation**
2. **MSME transformation**
3. **Sales-force effectiveness**
4. **Shared services and digitisation**
5. **NPL management and credit processes**
6. **Cost management**
7. **Data analytics**
8. **Staff productivity**

The programme links growth, digital enablement, credit quality, cost discipline and workforce productivity in a single transformation agenda.

# Maintaining Strong Stability Drivers

Proactive Enterprise Risk Management Framework.

**50.5% of our loan Book** is in Consumer banking which is low risk and performing well.

Proactive Regulatory compliance

**Optimal risk spread** across various assets.

**Strong Capital Buffers:** Total Capital to Risk Weighted Assets (RWA) **21.3%** (Regulatory 14.5%)

**Cost Management** with a CIR of **52.8%** with provisions and CIR of 46.4% without provisions

**NPL Management**

- General and Specific provisions Kshs. 58.9 Bn.
- NPL Coverage ratio at 82.2%, with security 99.7%
- Continuous Process improvement for enhanced End to End Turn Around Time on all loan applications.
- Proactive early delinquency & NPL management through Connecting with our customers, collecting and offering customer-centric solutions.
- Focused credit management projects through:
  - ✓ Credit Review Implementation Project "Project Kilele"
  - ✓ Decentralization of loan portfolio management enabling Project 3C (Connect, Collect and Cure).
  - ✓ Project Connect & Build (CB) for co-creating solutions with our customers to grow the loan book and increase product holding.

# Digital Transformation Gains

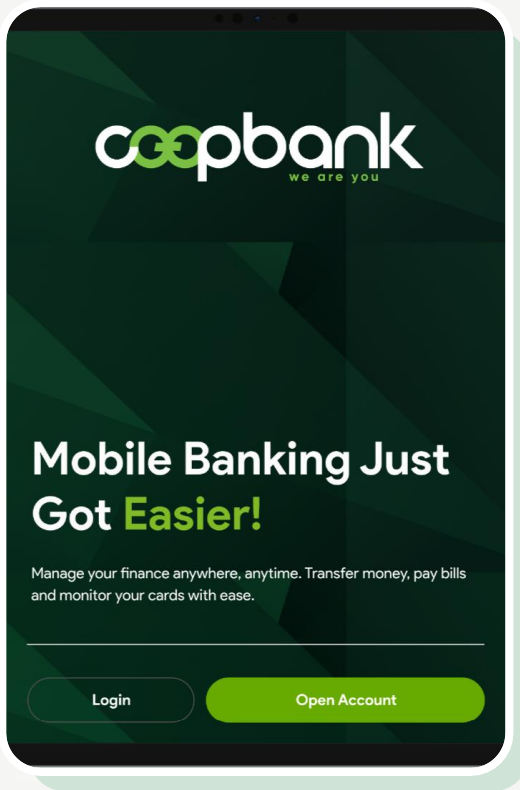
**94% of transactions** on alternative channels enhancing operational efficiency.

New core banking system operational in Coop Bank Kenya (June 2023), Coop Bank South Sudan (March 2024) & Kingdom Bank (October 2026), enhancing innovation, customer experience and analytics.

Optimization of Omnichannel integrating accessibility and User experience.

Enhanced digitization of internal bank processes and engagement platforms as part of our Digital Transformation Strategy.

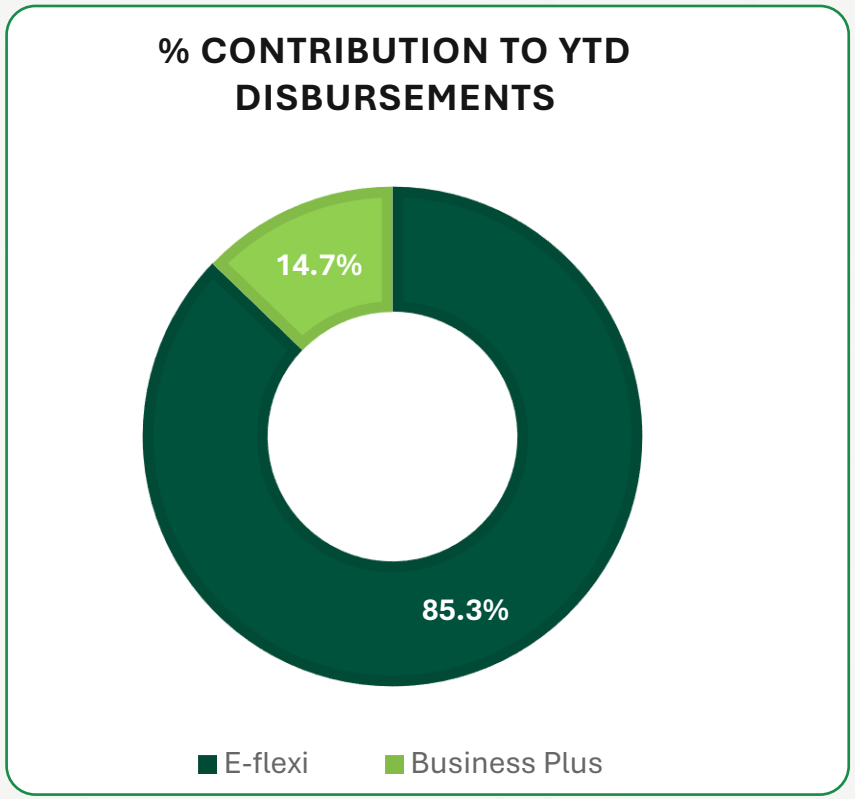
Advanced data analytics supporting data-led sales, reporting and decision making

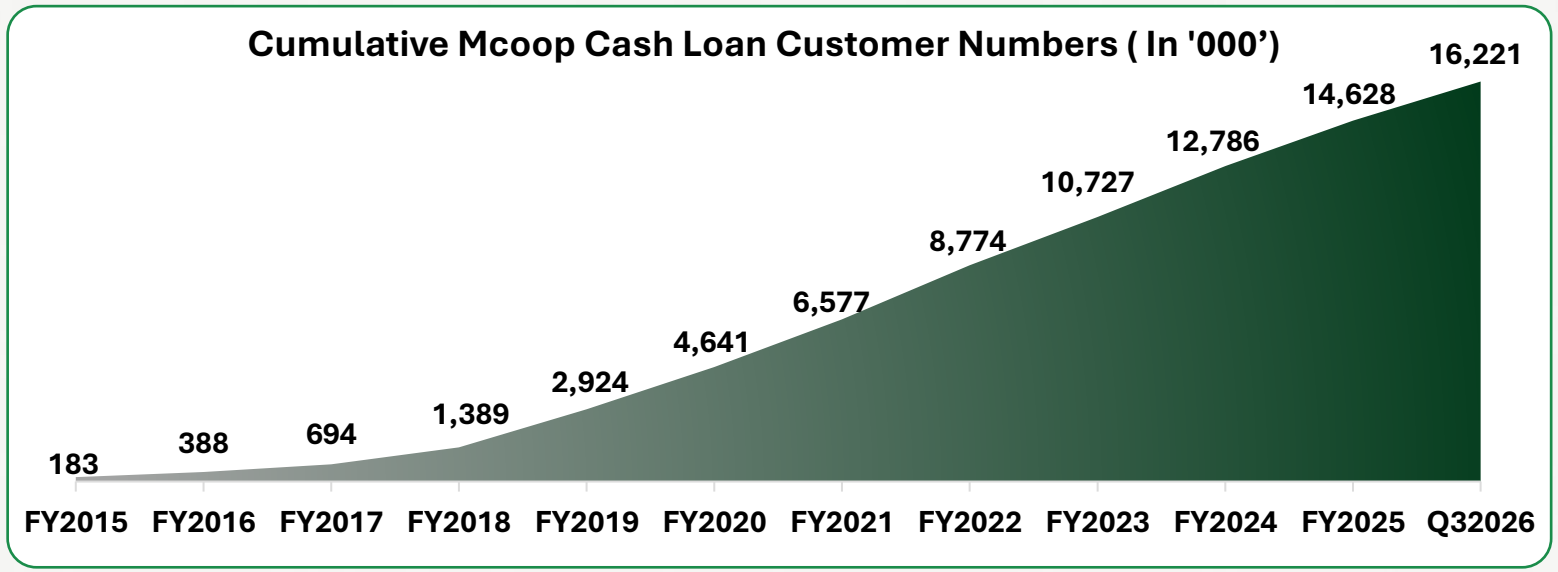


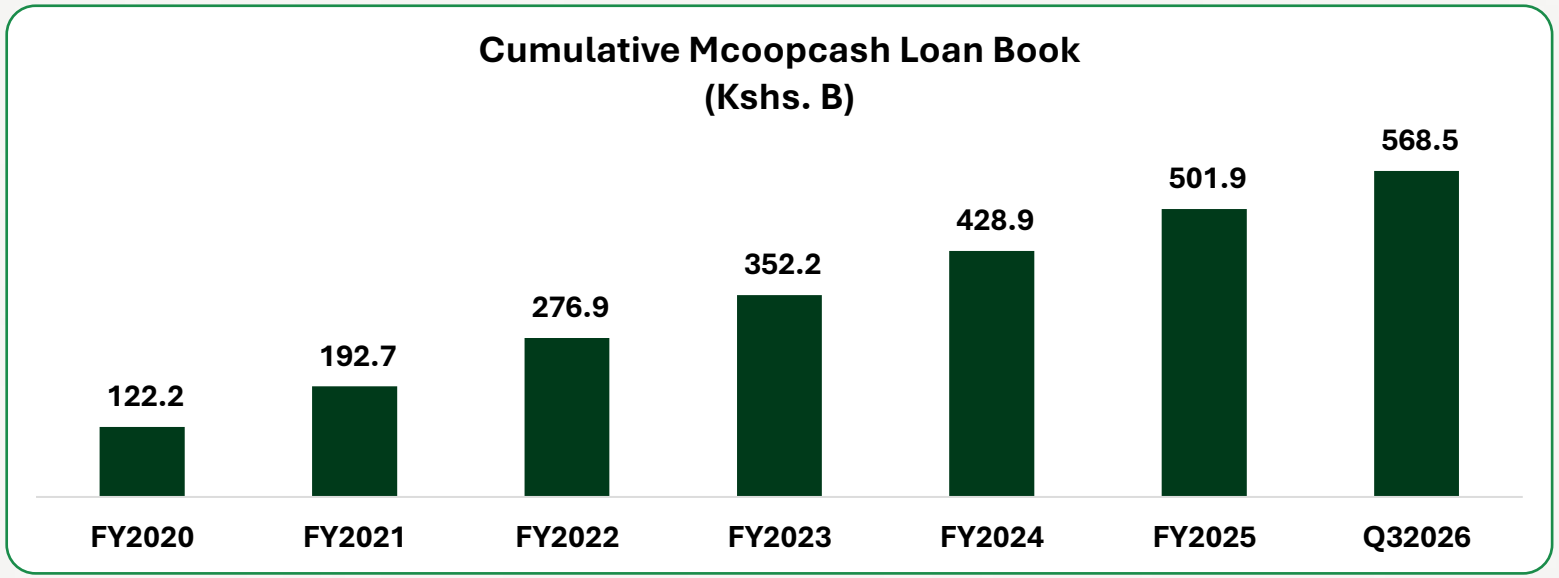
# Accessible and Convenient Finance with E-Credit

**Kshs 568.5Bn**
Disbursed
since inception.

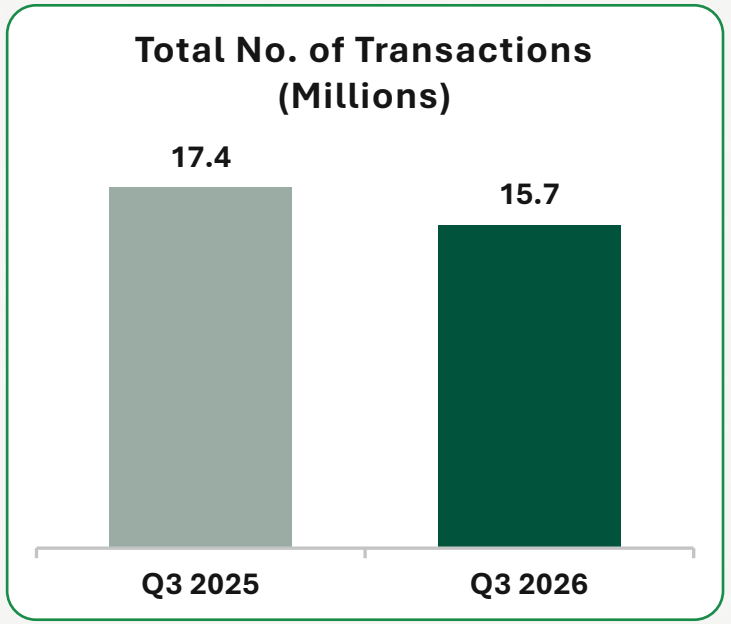
**Kshs 66.6 Bn**
Disbursed YTD

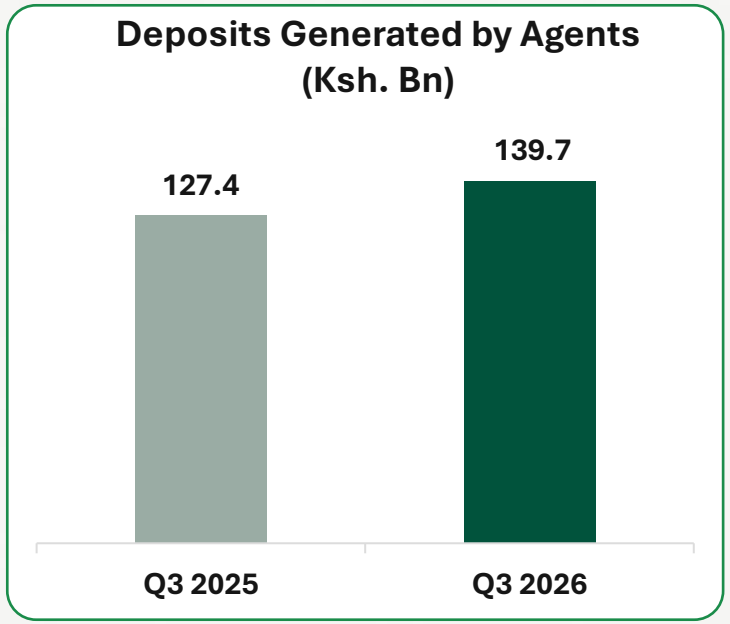


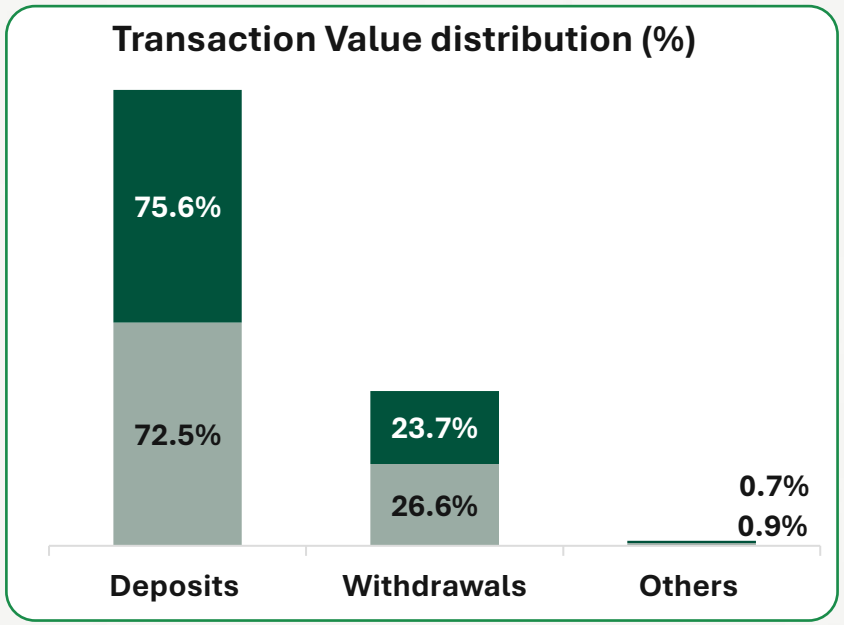



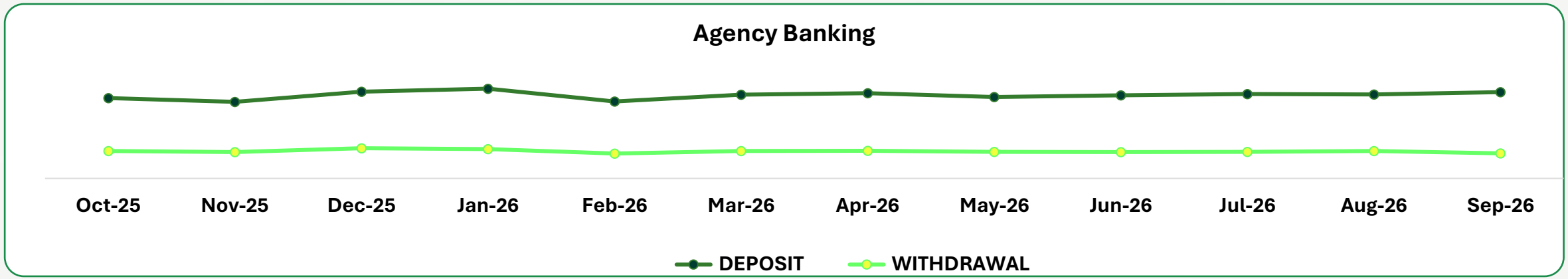



# Increasing Reach with Agency Banking



# PROJECT ANGAZA

Led by People. Powered by AI.

## 1 Our Vision

An AI-powered Co-op Bank that brings together data, technology and our people to deepen customer relationships, strengthen resilience and grow shareholder value.

## 2 Our Transformation

Project Angaza embeds AI, data and automation in how we serve customers, work and decide, delivering faster innovation, better service and sustainable growth.

## Strategic outcomes

### Customers

Anticipating and meeting customer needs.
Simple, seamless experiences.

### People

Enhanced capabilities.
Empowered people doing higher-value work.

### Performance

Higher productivity, accelerated growth.
Stronger resilience.

**Trust** Responsible, secure and well-governed AI

# Value for our Customers and People

## 1 MSME Banking

**72,198** customers trained

**273,783** customers onboarded on MSME Packages Gold, Silver & Bronze

## 2 MSME Non-Financial Services

- **155** Webinars
- **200** Clinics
- **110** networking forums
- **7** International Business trips




## 3 Youth and Women Banking

Tailored propositions to support Youth and Women

- **Ignite**
- **Ela**




## Staff Productivity

- Supporting new ways of working – Agile & Digital Workforce
- Sales Force effectiveness (SFE)
- High Performing Teams (HPT) Culture
- Talent management deepening our capabilities
- Training & Leadership Development
- Performance Management Rhythms, Rewards & Recognition
- Robust Staff Wellness Programs

# Youth Financial Services

**Mission:** To transform young people's financial lives and empower them to grow.
**Goal:** Serve 10M+ youth customers in the medium term.

## 1 Curating CVPs for youth

We continue to tailor value propositions for each youth segment:

- Students
- Youth in business
- Youth in agribusiness
- Employed youth

## 2 Ignite: A digital ecosystem for youth

We have introduced Ignite, a digital youth banking proposition & launchpad for money management, savings culture and innovation.

Ignite POWERED BY coopbank

## 3 Pokea Wallet: Youth Reward Programme

Pokea Wallet is our youth rewards programme incentivising first-90-day actions including account funding, paying bills, saving and referring friends to convert digital onboarding gains into recurring usage and sustainable engagement across our channels.

POKEA Wallet

### Achievements

| | |
|---|---|
| Digital loans disbursed | KES 26.4B |
| Branch loans disbursed | KES 21.1B |
| Deposits | KES 41.9B |
| Youth AUM | KES 1.75B |
| Youth loan customers | >585,000 |

### Non-financial services

| | |
|---|---|
| Live webinars | 31 |
| Webinar views | 212,324 |
| Forum attendees | 6,528 |
| Pokea: Youth rewarded | >10,500 |

# Banking for Women

Our Women Banking CVP, **ELA (Everyday Life Amplified)**, is designed to serve every woman across five segments. The CVP, co-developed with IFC, was formally launched in Q3 2026.

| 1 | 2 | 3 | 4 | 5 |
|---|---|---|---|---|
| **ELA MICRO** | **ELA SMALL ENTERPRISE** | **ELA MEDIUM ENTERPRISE** | **ELA SALARIED** | **ELA HIGH NET WORTH** |
| Informal and micro businesses | Growing small businesses | Established women-led firms | Professional women | Affluent women, leaders |

## CVP perks and benefits

- **Borrow:** Lending solutions for business, asset, mortgage, personal needs and chamas
- **Save & Invest:** Goal savings, money market fund, T-bills, bonds
- **Transact:** Multi-channel convenience across mobile, internet and USSD
- **Protect:** Insurance solutions across micro, medical, life and asset cover

## Non-financial Services

- **Education & Information:** Diverse topics ranging from bookkeeping, tax, digital skills
- **Networking & Recognition:** Peer forums and mentorship
- **Market access:** Trade fairs and buyer linkages,
- **Wellness:** Holistic health and wellness with partner offers



# Sustainability

# Dedicated Sustainability Focus

1. **ESG Policy:** Co-operative Bank Group is committed to sustainable development and integrating environmental, social, and governance (ESG) principles throughout all operations and business activities.
2. **Dedicated Sustainability Unit** with ESG Champions in all Strategic Business Units, governed by the ESG Committee.
3. **Environmental and Social Management System (ESMS):** We use an ESMS, aligned with IFC Performance Standards and national regulations which includes risk categorization, due diligence, action plans, and monitoring
4. **Loans are screened for environmental and social risks.**
5. **ESG Risk Management:** We integrate ESG risk, that include environmental and social risks, into our existing risk management processes.

- Kshs.100M Co-op Bank Capacity-building & Technical Fund
- Co-op Bank provides the Direct Settlement System for Coffee benefiting all market players, especially farmers.
- **Co-opbank Soko** - a digital marketplace that connects the agriculture value chain.

## Impact drivers

- MSME Financing
- Youth Banking
- Women Banking
- Employment Generation
- Food Security
- Affordable Housing
- Green Buildings
- Renewable Energy
- Access to Essential Services
- Affordable Basic Infrastructure
- Sustainable Food & Agriculture
- Sustainable Water & Waste Management

**Co-op Foundation**

**12,602**

Students Sponsored on Scholarship Program

**Co-op Consultancy**

**4,002**

Consultancies to the Co-operative Movement.

**Local Suppliers**

**95.8%**

of our sourcing is local

**19.8B**

paid to Suppliers in FY2025

**MSME Focus**

**273,783**

onboarded to MSME Gold, Silver and Bronze.

**72,198**

Trained

# Embedding Sustainability Across the Business

### Climate Risk Strategy & Implementation

Strengthen climate-risk integration within credit and portfolio management

### Environmental & Social Risk Management

E&S screening for customers embedded into credit origination

### Growing Sustainable Finance

Advanced CVPs on e-mobility, solar PV and green mortgage propositions to grow our sustainable book

### Leveraging Partnerships

Continued DFI, guarantee and partner engagements on risk-sharing and technical assistance

### Capacity Building

Continued Strengthening of our Sustainability Governance & Institutional Capabilities

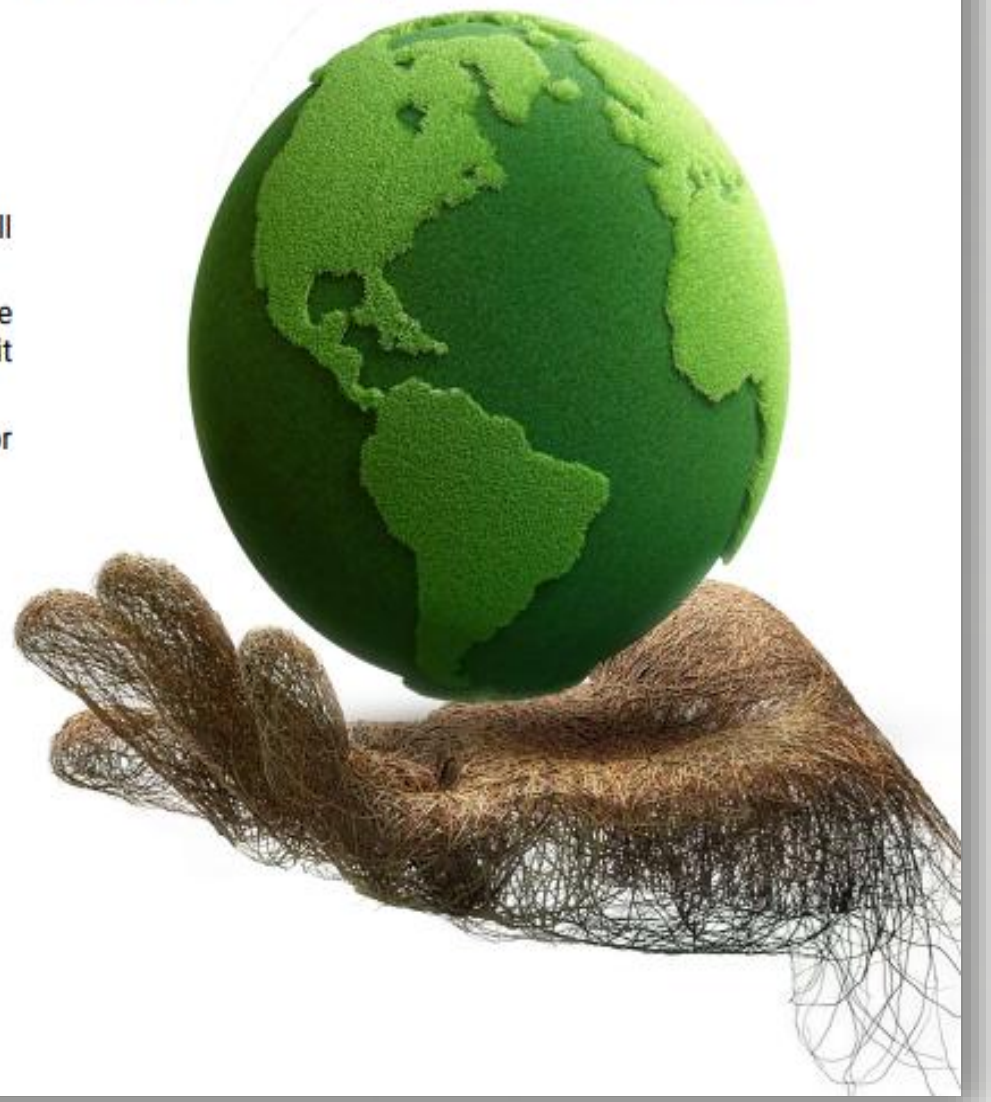
### Regulatory Compliance

Readiness for IFRS S1 and S2, Kenya Green Finance Taxonomy (KGFT) and CBK Climate Risk Disclosure Framework

# Environmental Social and Governance (ESG) Policy Statement

## The Co-operative Bank Group objectives under this policy are:

- To incorporate strong environmental, social, and corporate governance principles throughout all operations and business activities.
- To comply with relevant national laws, regulations and agreements on the environment, climate change, health, safety, and social issues to which the Group subscribes to and in the countries it operates in.
- To evaluate and manage environmental and social impacts when developing policies, products, or major change initiatives.
- To communicate this policy to internal and external stakeholders as part of regular reporting.



## This policy shall be applied enterprise-wide and covers all material operations, including geographies, corporate functions, and business units of the Co-operative Bank (Co-op Bank) Group.

**DR. GIDEON MURIUKI**
**CBS, MBS GROUP MANAGING DIRECTOR & CEO**
**NOVEMBER 2022**

# ESG Policy Framework

ESG Policy Statement | Environmental and Social Management System | ESG Risk Management | Climate Risk Management and Integration | Sustainable Finance Framework

Our ESG Policy Framework is a comprehensive, guiding Co-operative Bank-wide approach to Environmental, Social and Governance (ESG) obligations. It orchestrates an interconnected network of policies, procedures and guidelines, creating a robust ESG management system and a robust approach to managing and mitigating ESG-related risks, while leveraging opportunities to enhance our positive impact on society and the environment.

## Environmental

Protect environmental health through sustainable financial products and responsible practices




### Climate Change

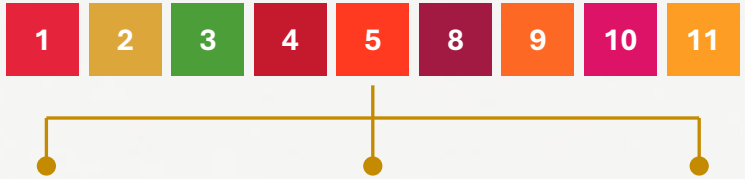
Supporting the transition to a low-carbon economy and reducing the impact of climate change

### Responsible Resource Use

Encouraging responsible and efficient use of resources in our operations

## Social

Contribute to inclusive economic outcomes through financial inclusion, responsible supply chains and empowered communities




### Financial Inclusion

Providing access to financial solutions that support economic empowerment and reduce inequalities

### Social Inclusion

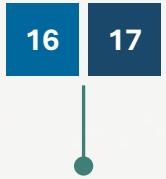
Promoting fair and inclusive participation in the economy

### Economic Inclusion

Empowering MSMEs and co-operatives, especially in underserved segments

## Governance

Embed responsible conduct through ESG integration




### Corporate ESG Integration

Incorporating ESG in all investment and operations decisions

# Sustainability Awards

## Most Sustainable Bank in Kenya

1. Most Innovative Bank
2. Best in financing Commercial Clients
3. Best in Financing MSMEs
4. 1st Runners up – Best in promoting People with Disability (PWD)
5. 2nd Runners Up – Best in Promoting Gender Inclusivity



# Award-Winning Brand






# Award-Winning Brand





# Award-Winning Brand

**GLOBAL FINANCE – BEST BANK AWARDS 2026**
Best Bank in Kenya

**AFRICAN BANKER AWARDS**
SME Bank Of The Year 2026

**CFI (CAPITAL FINANCE INTERNATIONAL) 2026**
Digital Banking Inclusion Leader – East Africa

**INTERNATIONAL BANKER 2026 AFRICA & NORTH AFRICA BANKING AWARDS**
Best Commercial Bank of the Year – Kenya

**EUROMONEY AWARDS FOR EXCELLENCE 2026**
Kenya's Best Retail Bank
Kenya's Best Digital Bank

**Global MSME Finance Awards 2025**
Product Innovation of the Year (Africa) Award



**AFRICA'S FASTEST GROWING COMPANIES 2026**
Ranked by Statista

**LEADERSHIP IN WATER INFRASTRUCTURE and FINANCE ENTERPRISE AWARD 2026**
By Water.org

**ENERGY MANAGEMENT AWARDS (EMA) 2025**
Winner, Financial Institution Award

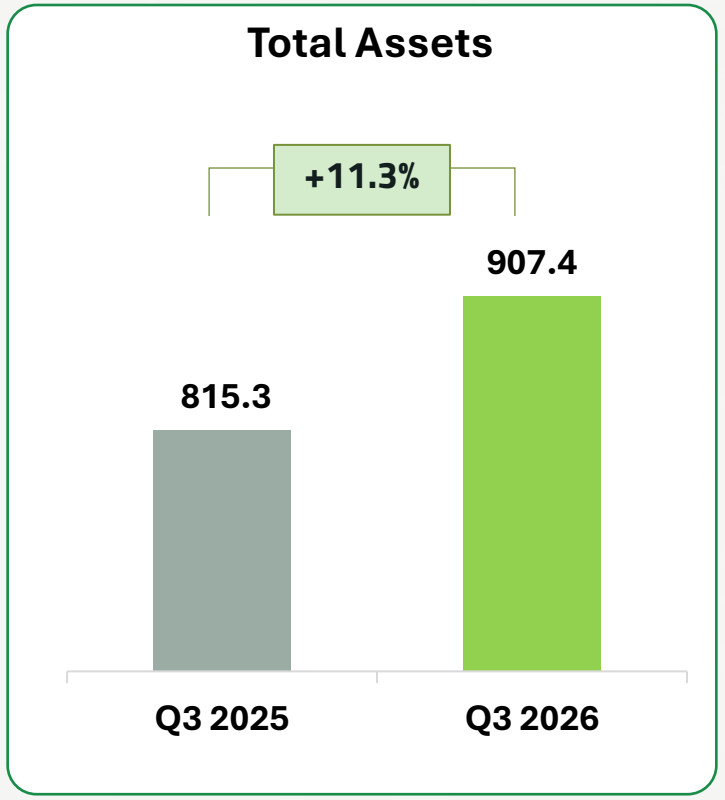
**INFOSYS FINACLE INNOVATION AWARDS 2025**
Transformation excellence - Platinum winner
ESG-led innovation – Platinum winner

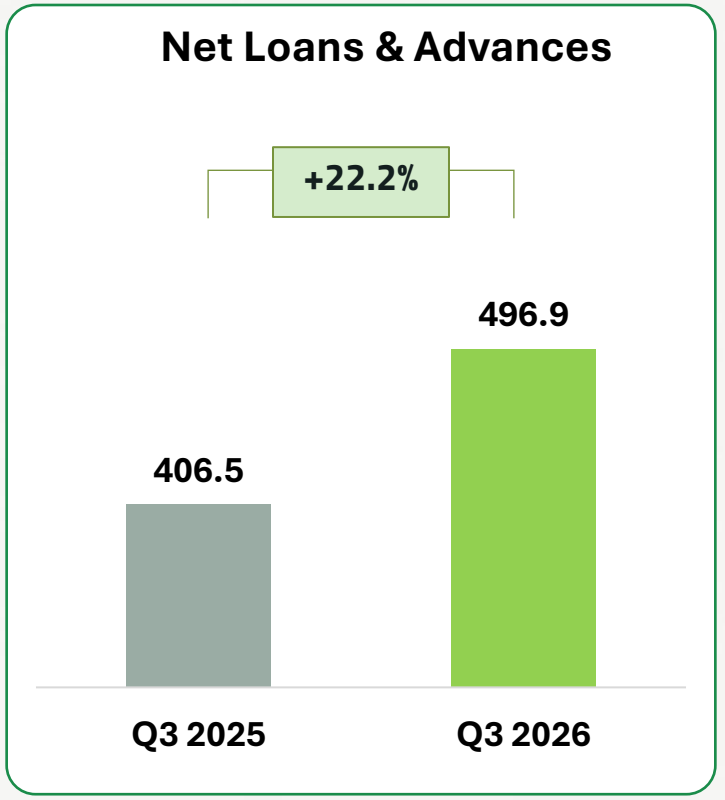
**PESALINK BANK AWARDS 2025**
Ecosystem Collaboration Champion

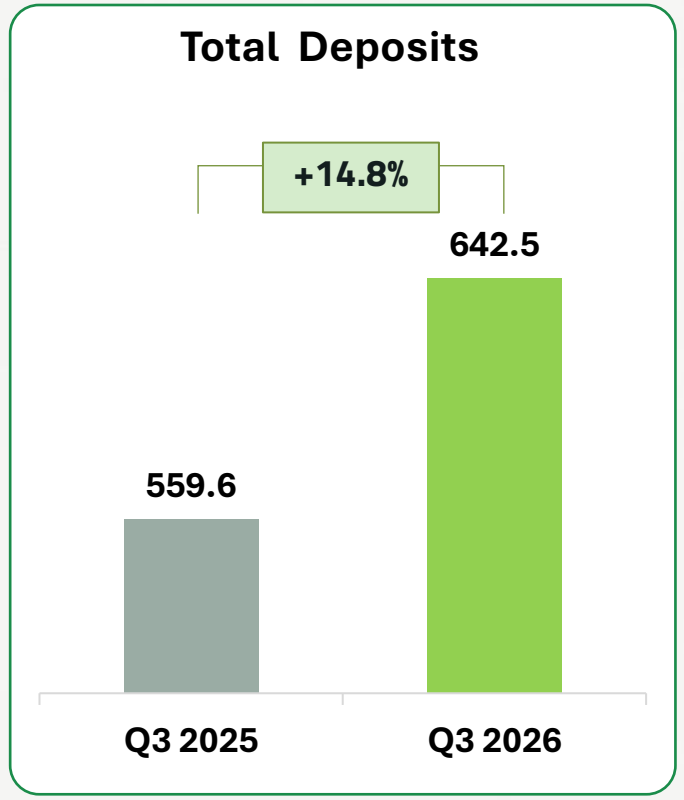
**VISA CLIENT & PARTNER AWARDS 2025**
Best Bank in MSME Enablement

# Group Financial Performance

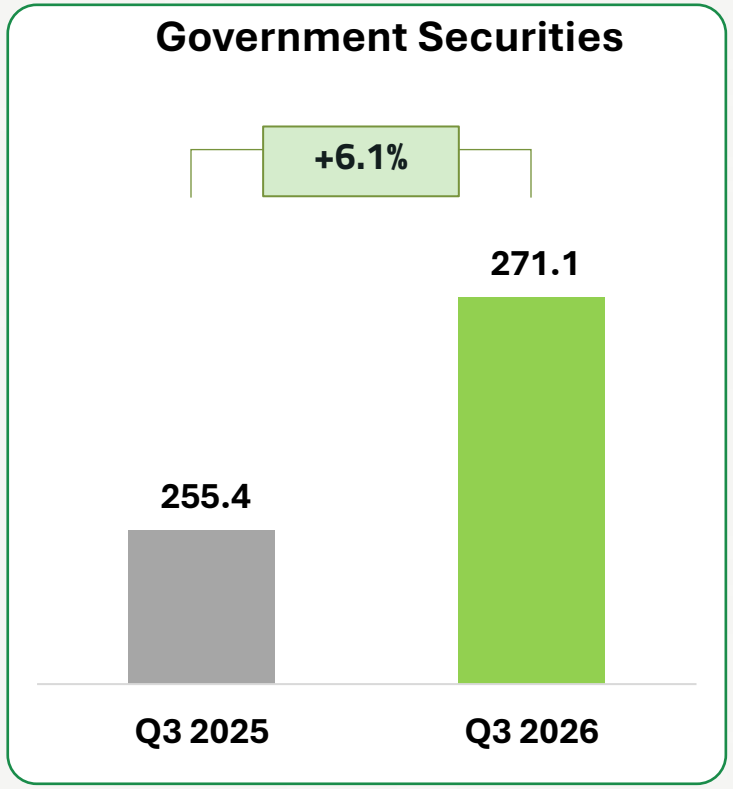
# Strong Financial Position
## (Kshs. Billions)

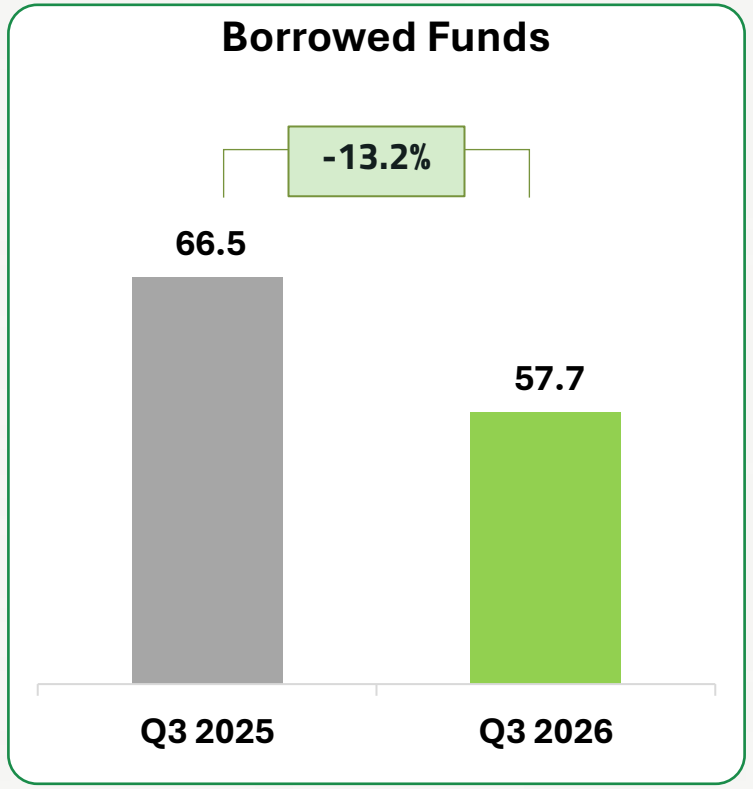


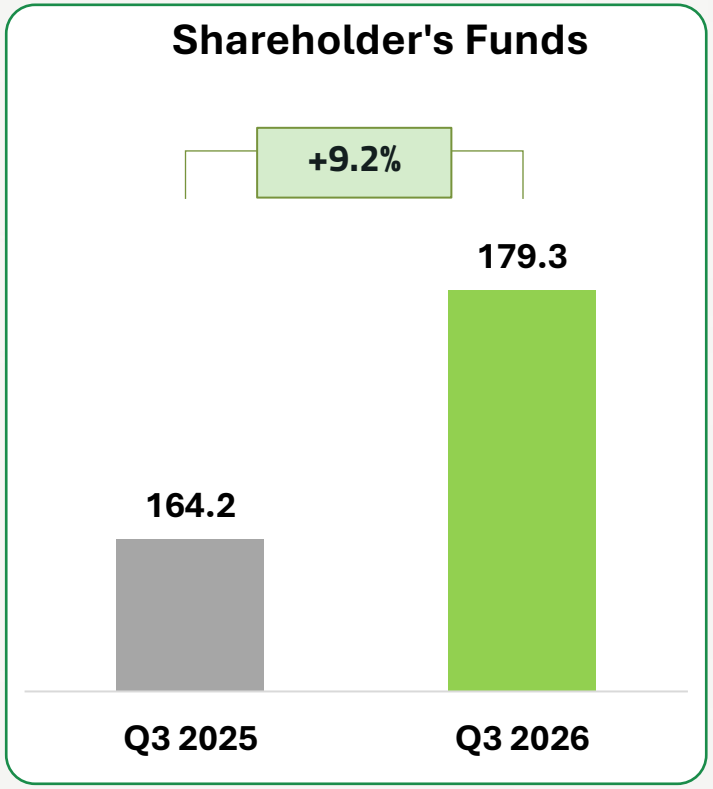



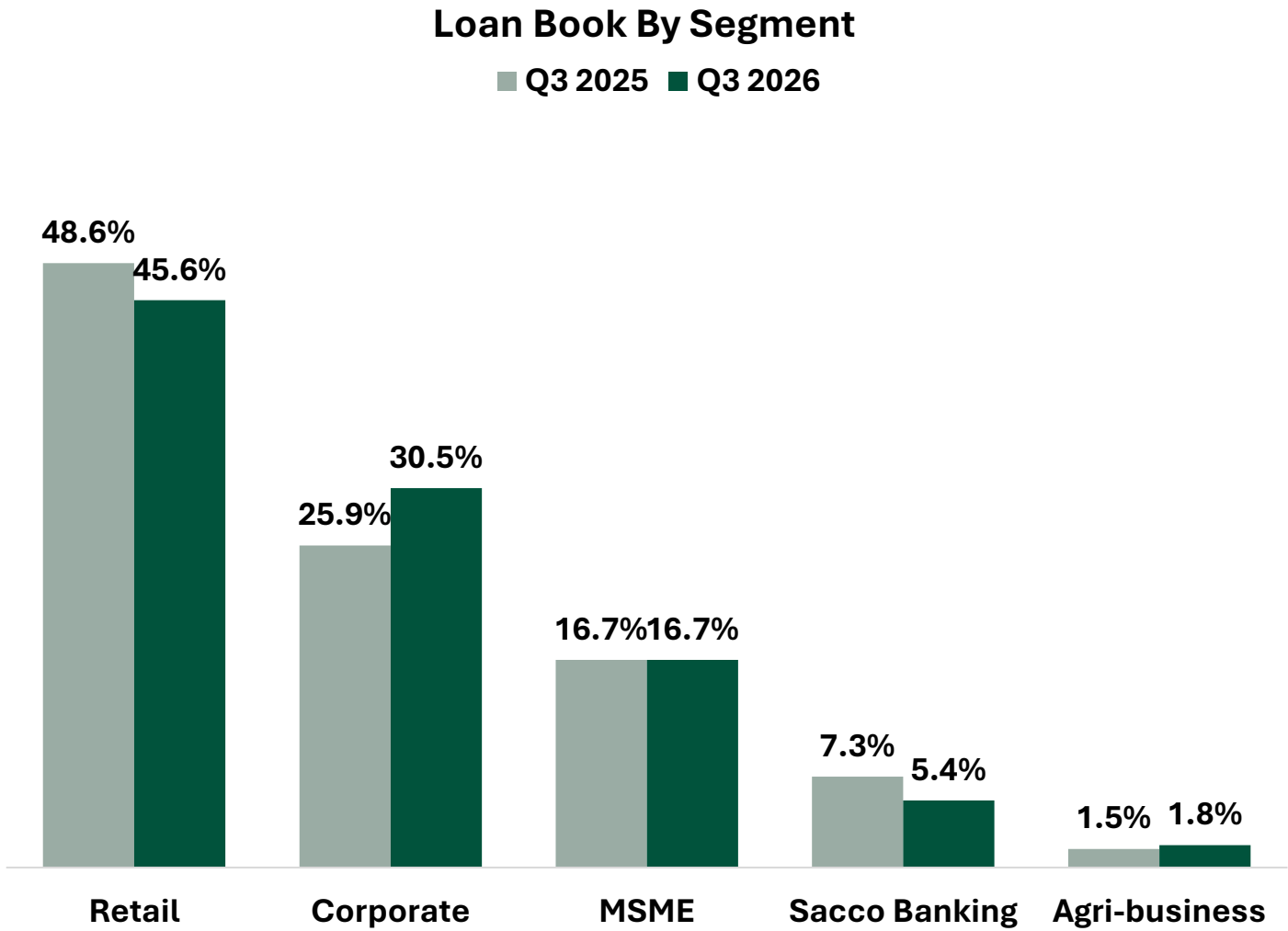
# Strong Financial Position
## (Kshs. Billions)



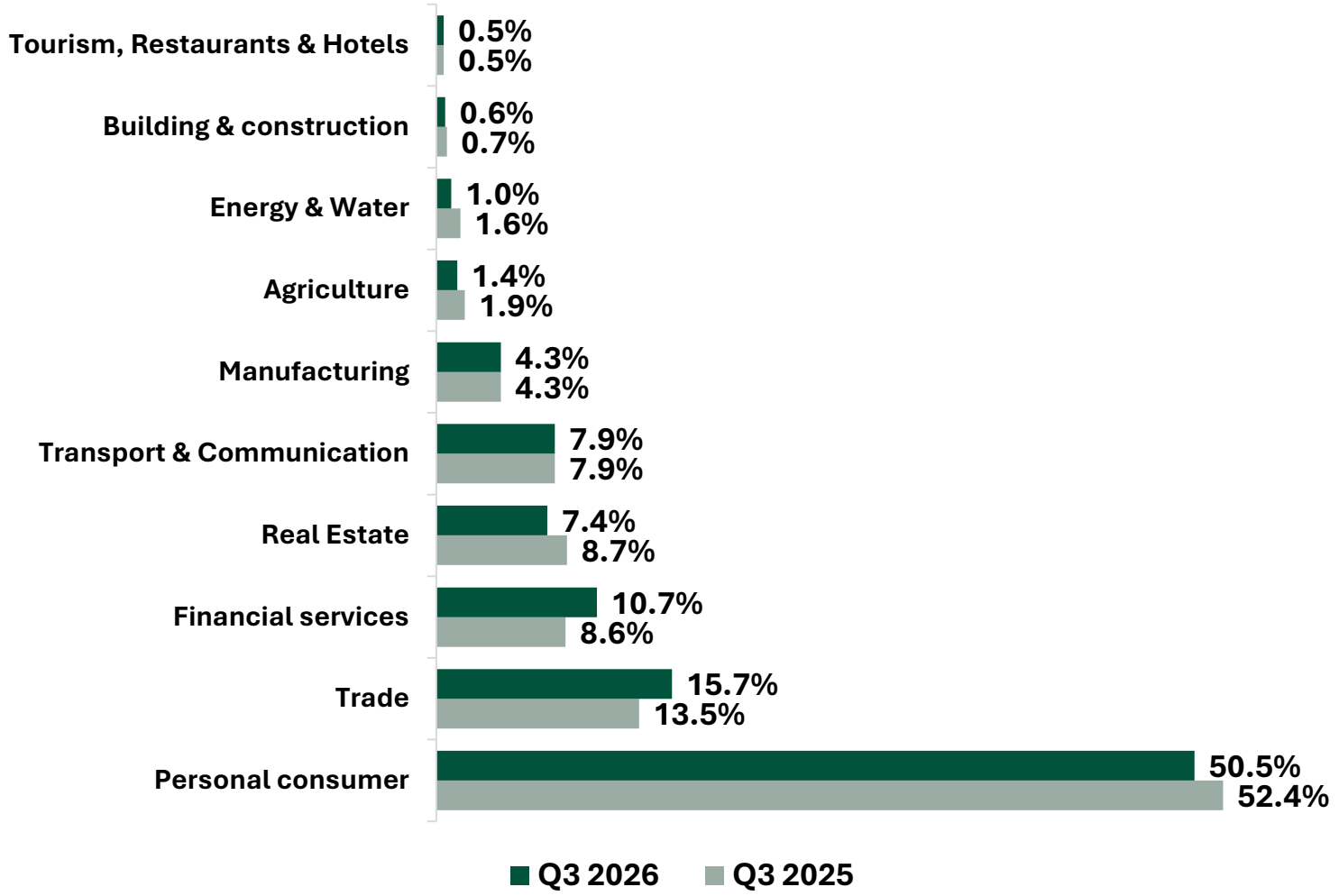



# Diversified loan book




- Loan Book is diversified across segments.
- Highest book is in Retail Banking;
  - Check off; deductions are done at source.
  - Diversified across various Government/quasi-government employees.
  - Appraisal of both employer and employee for optimal risk-return.

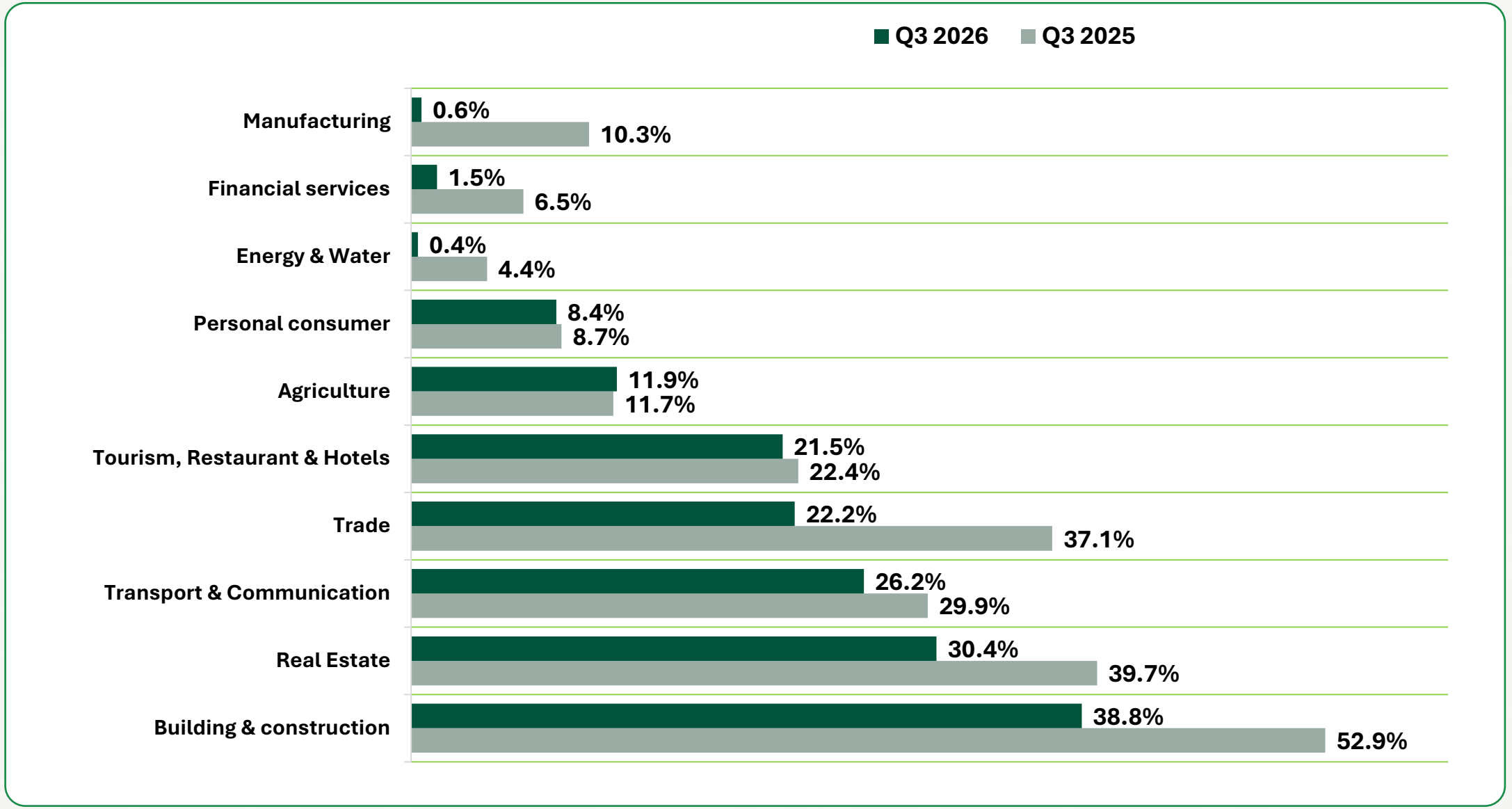
# Diversified loan book




- Loan Book is diversified across sectors
- **50.5%** in Personal consumer which is performing well

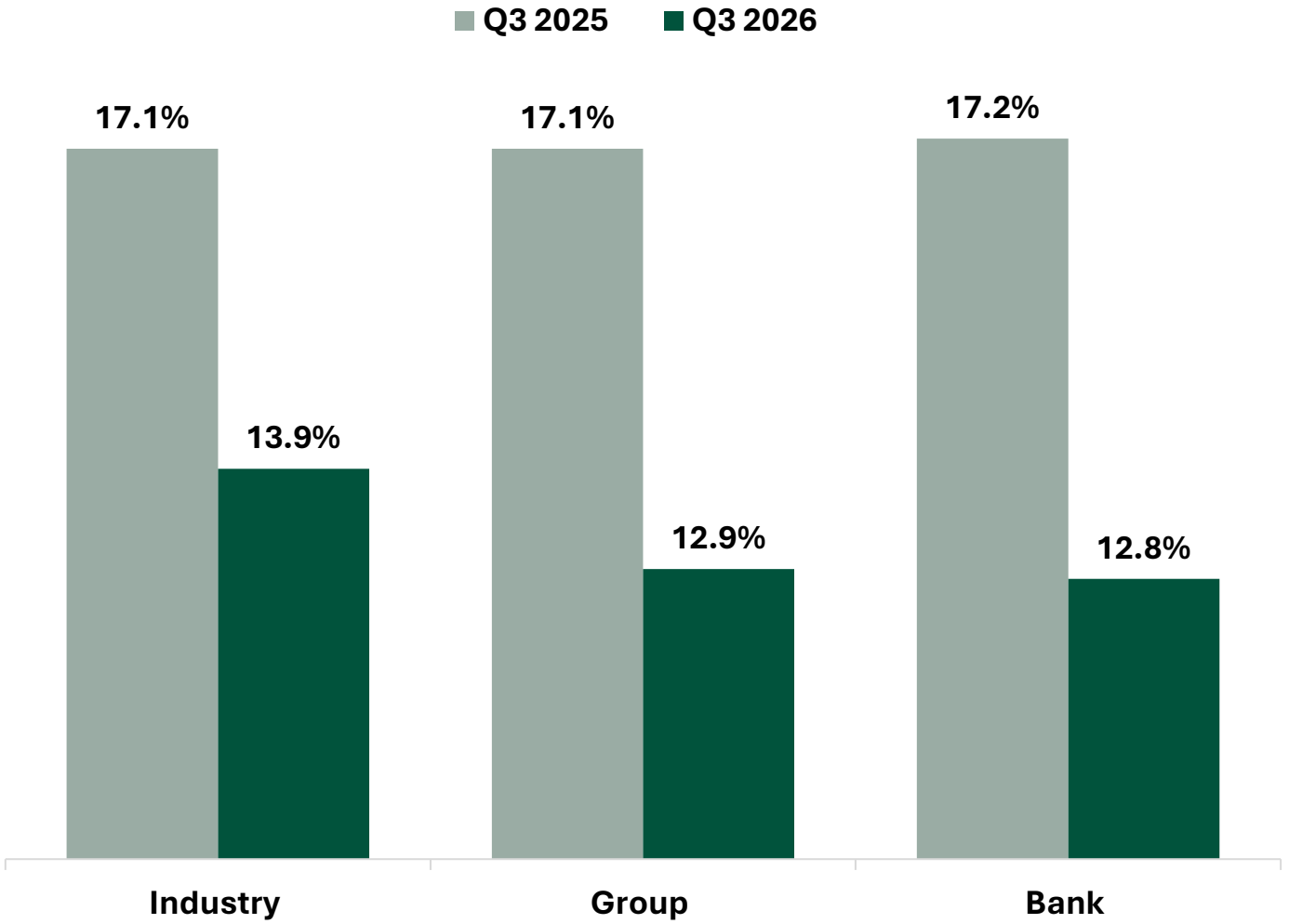
# Portfolio Trends; Sector NPL

## Low relative exposure in high-risk sectors



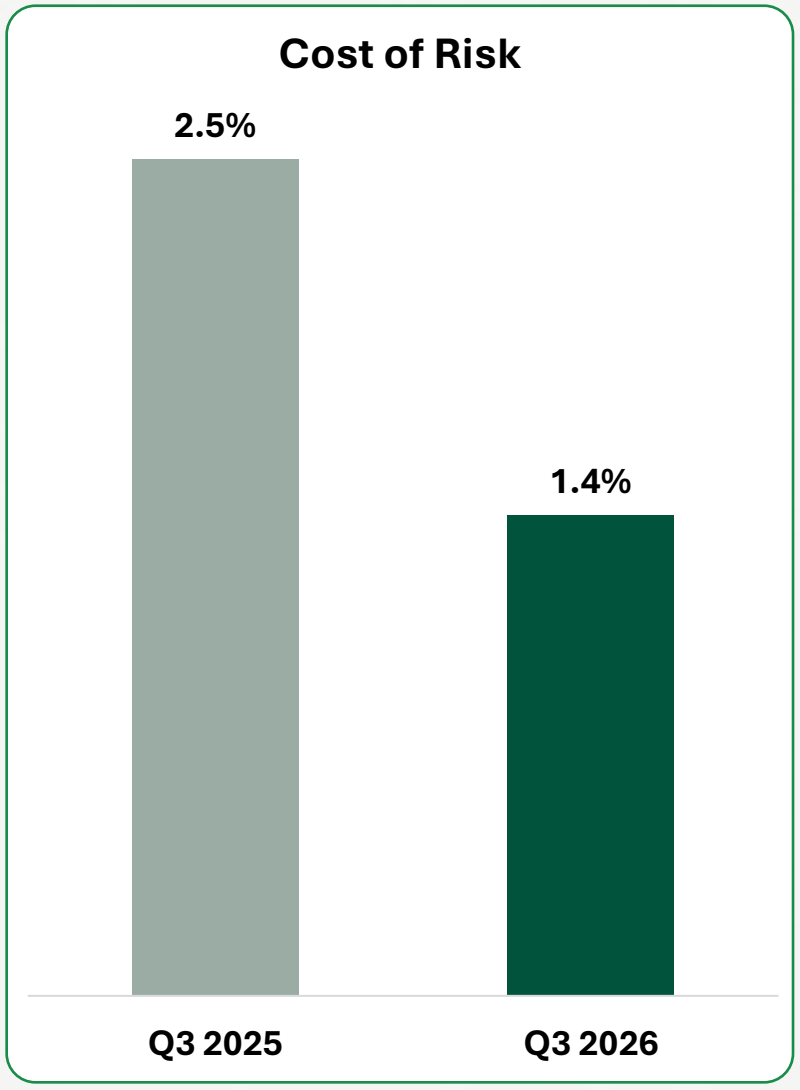

| Sector Size |
|---|
| 0.6% |
| 7.4% |
| 7.9% |
| 15.7% |
| 0.5% |
| 1.4% |
| 50.5% |
| 1.0% |
| 10.7% |
| 4.3% |

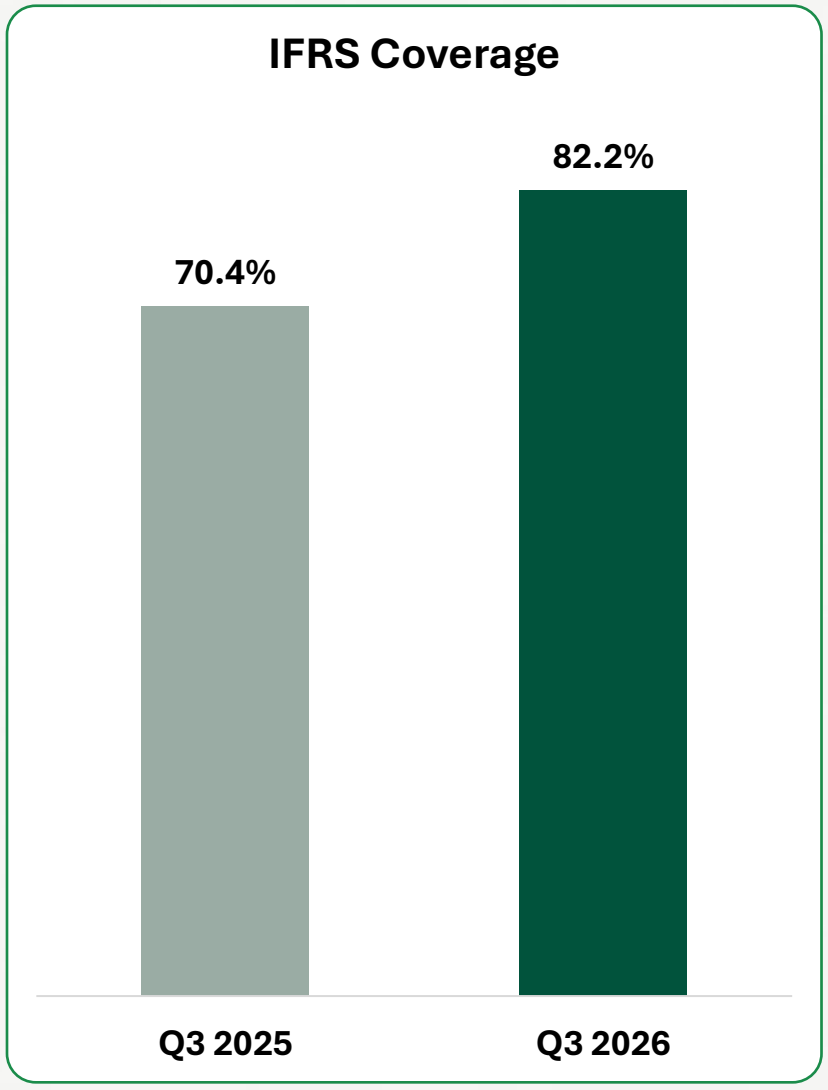
# Supporting NPL Management

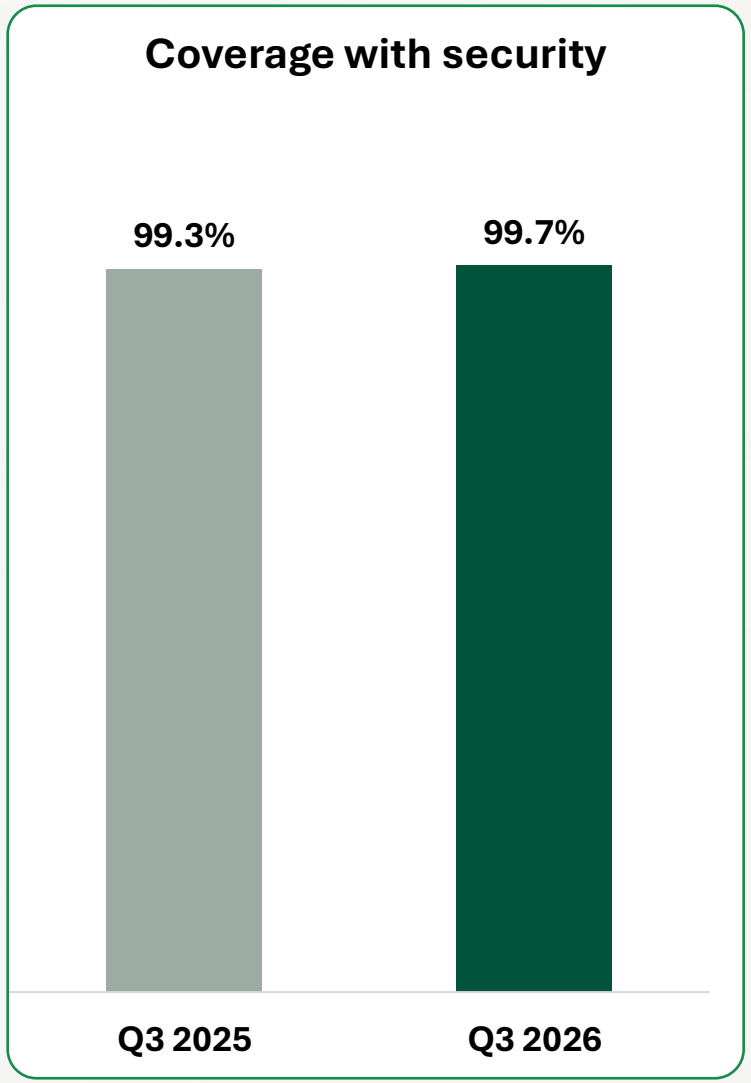



- Group NPL declined by 420 bps, from 17.1% to 12.9%.
- Proactive Credit Management Strategies with:
  - Focused collection rhythms and campaigns
  - Deployment of regional collection officers
  - Enhanced early warning monitoring
- Strengthened underwriting and post-disbursement monitoring to address the underlying drivers of default and contain new NPL formation.
- Strong loan book growth and consumer banking resilience

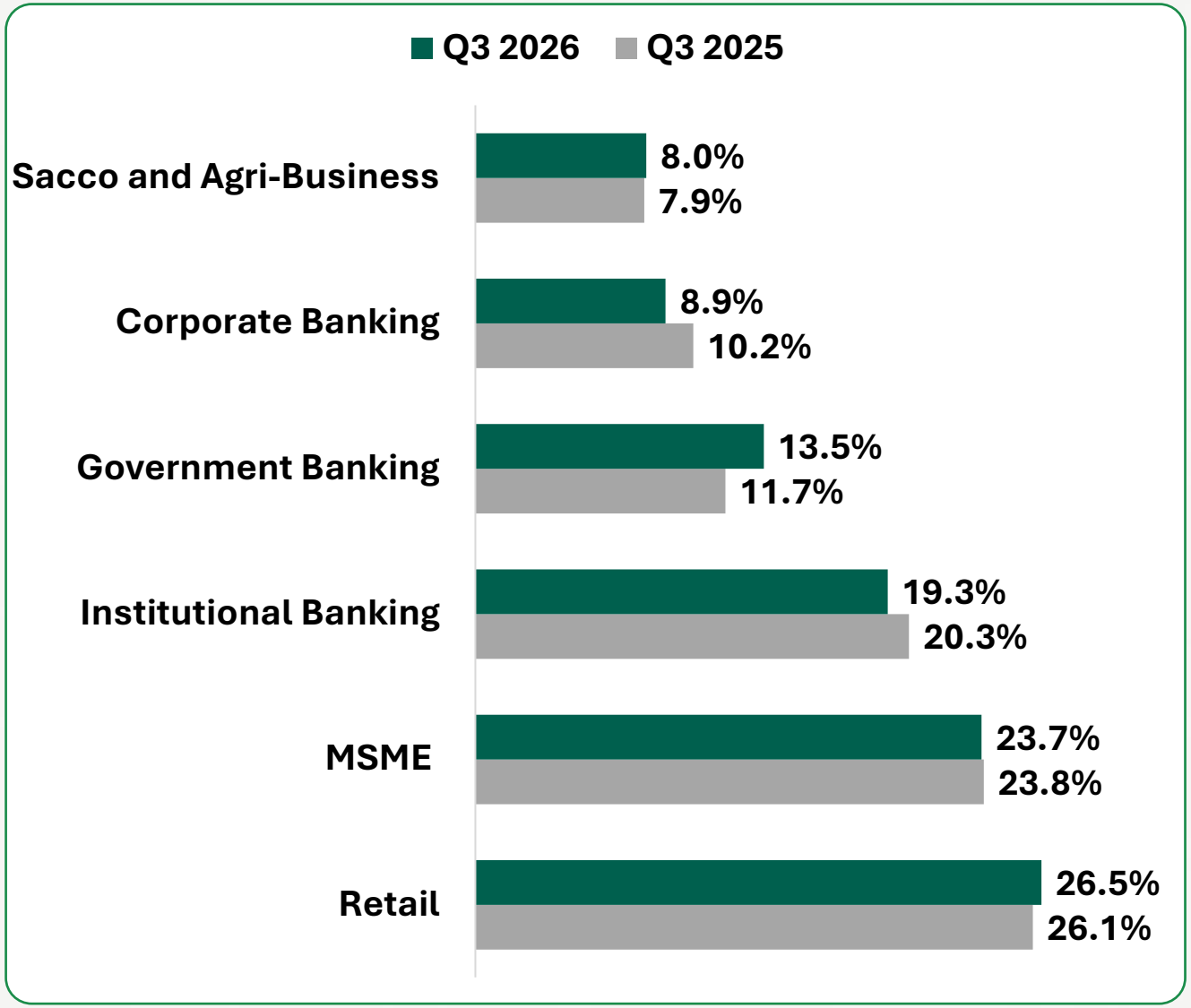
# IFRS Coverage up to 82.2% in Q3 2026

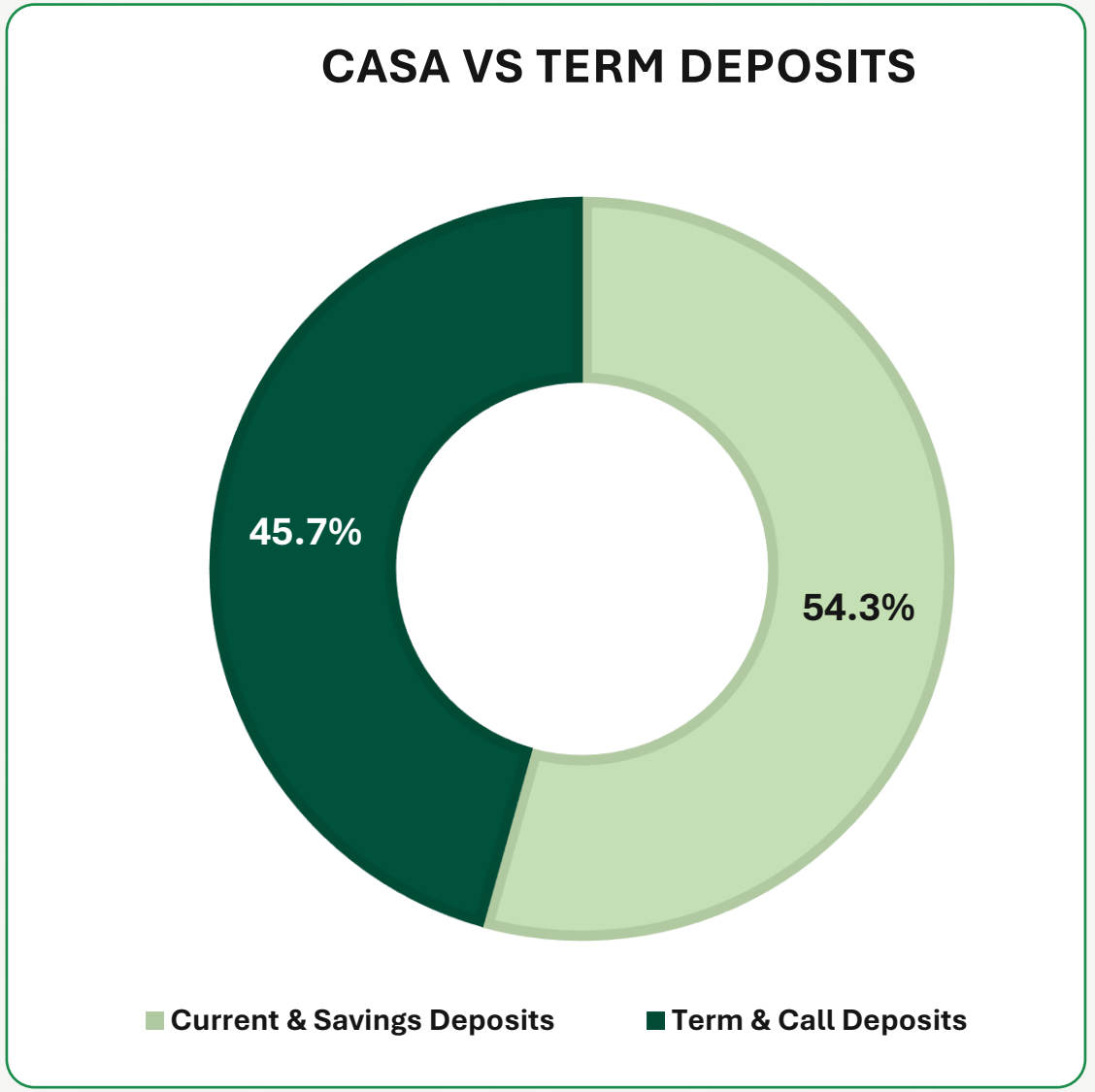


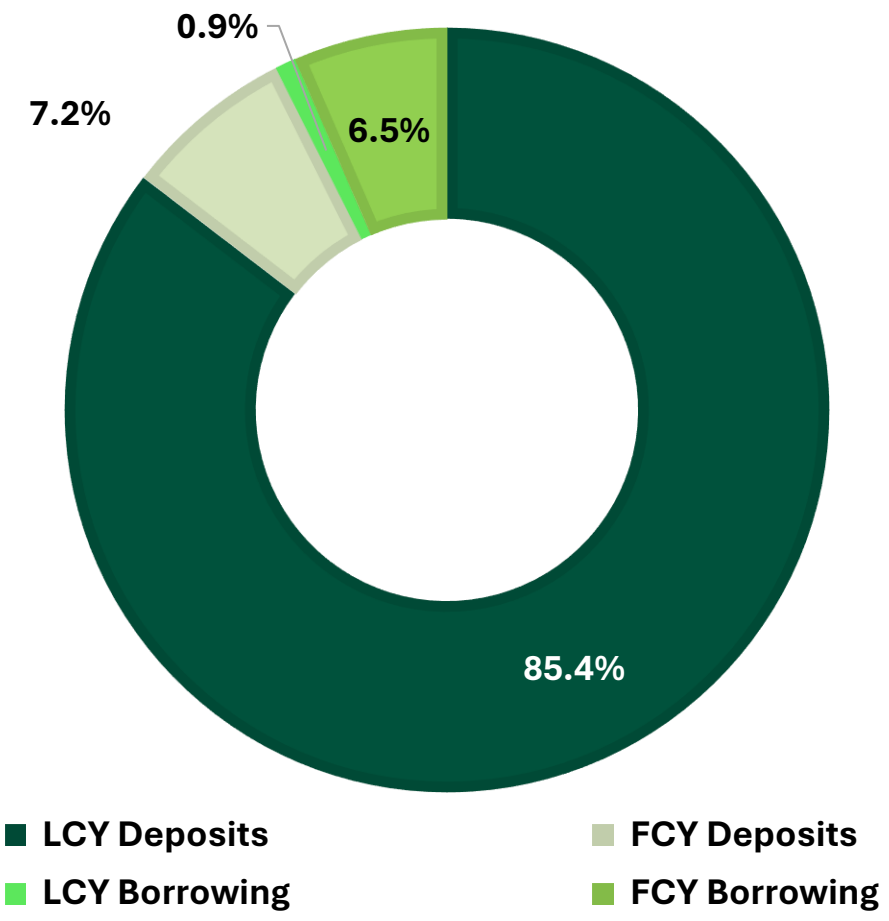
# Well-diversified Liability Portfolio



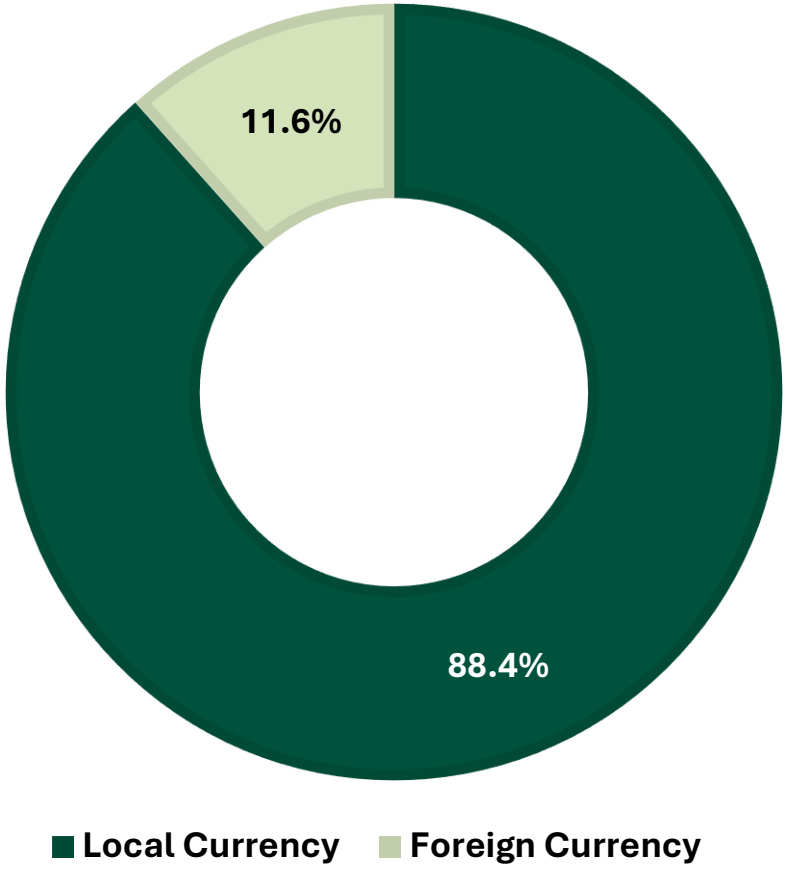



# Optimally balanced Kenya Shilling Asset & Funding Book

**FUNDING:**
**LOCAL VS. FOREIGN CURRENCY**

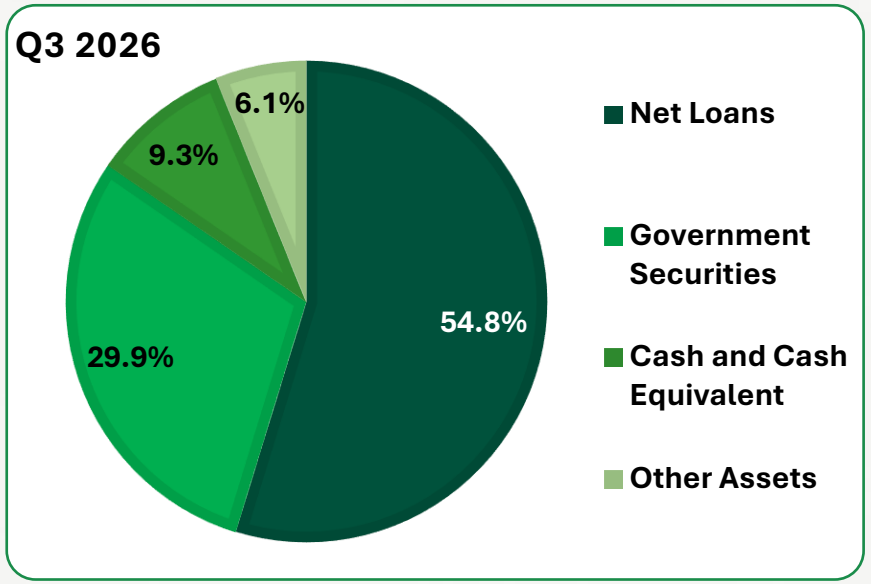


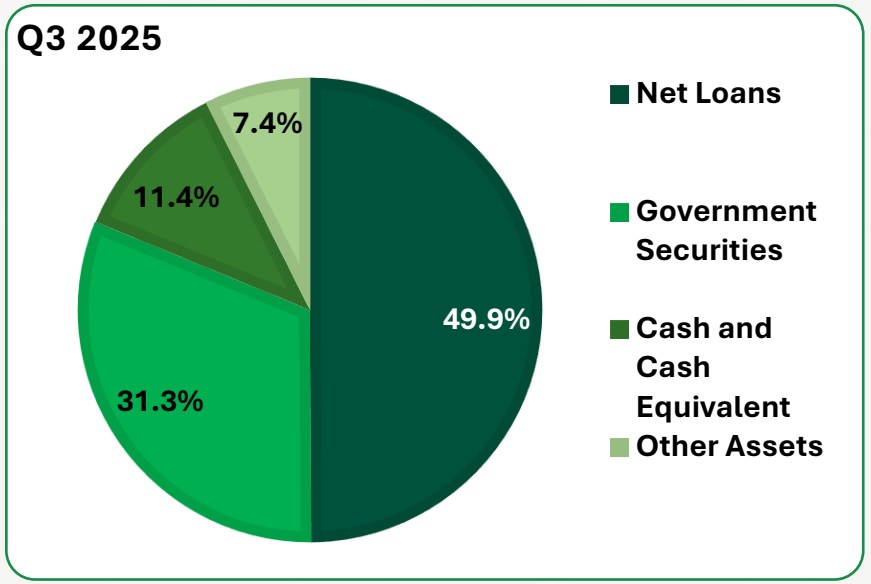

**ASSETS:**
**LOCAL VS. FOREIGN CURRENCY**



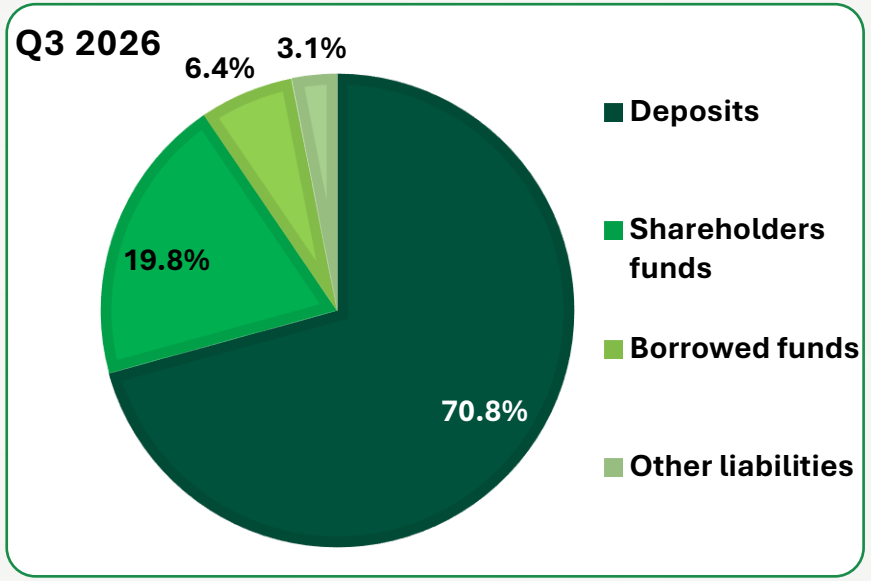
# Asset and Funding Mix

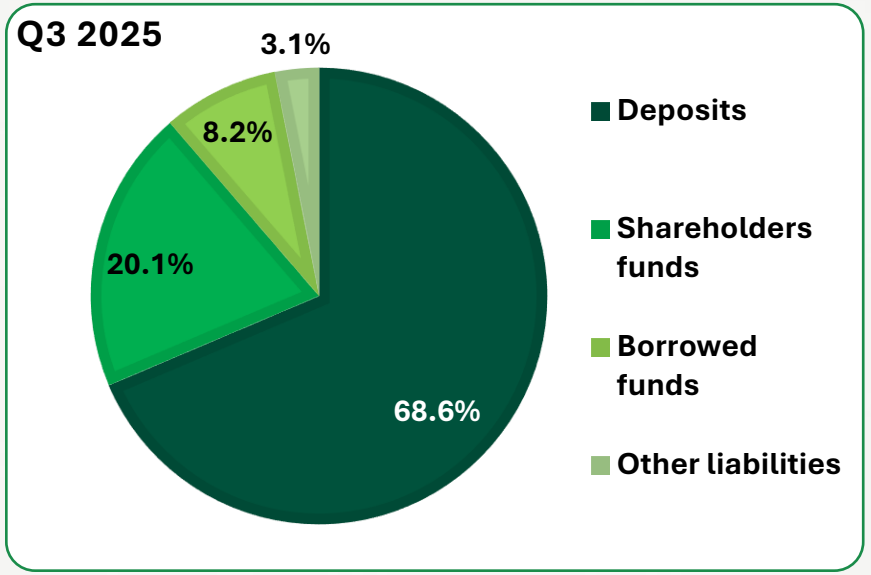
## Asset Categories



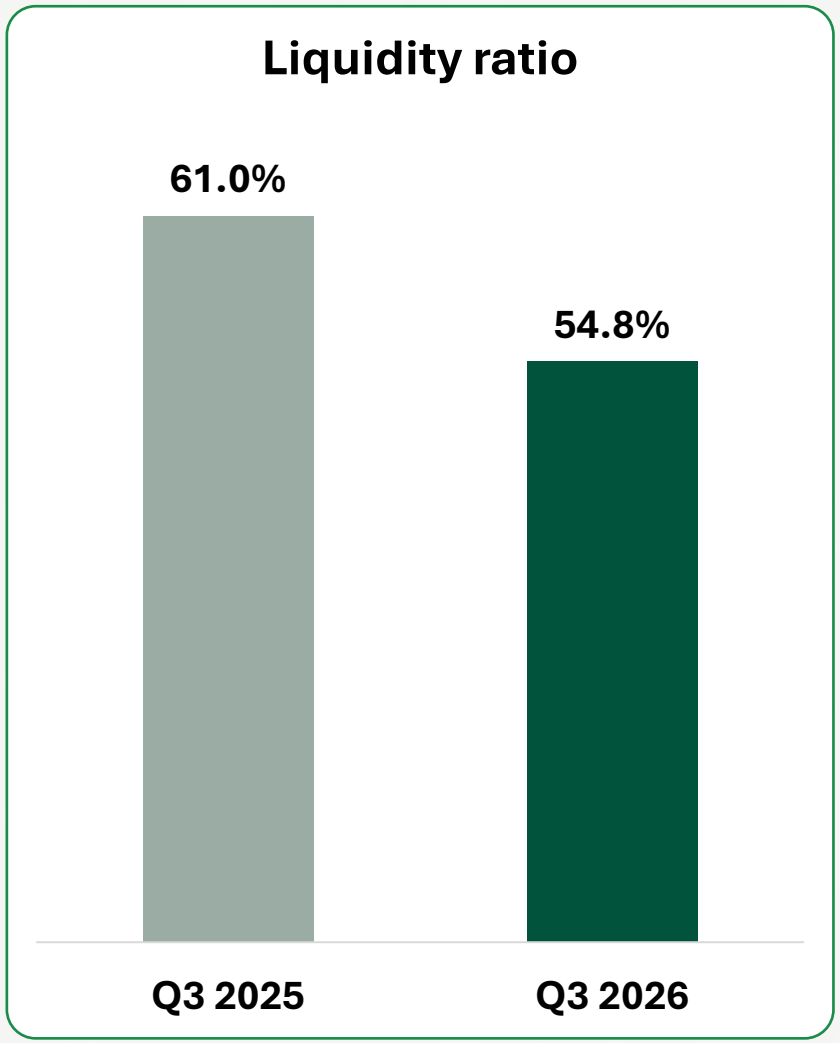



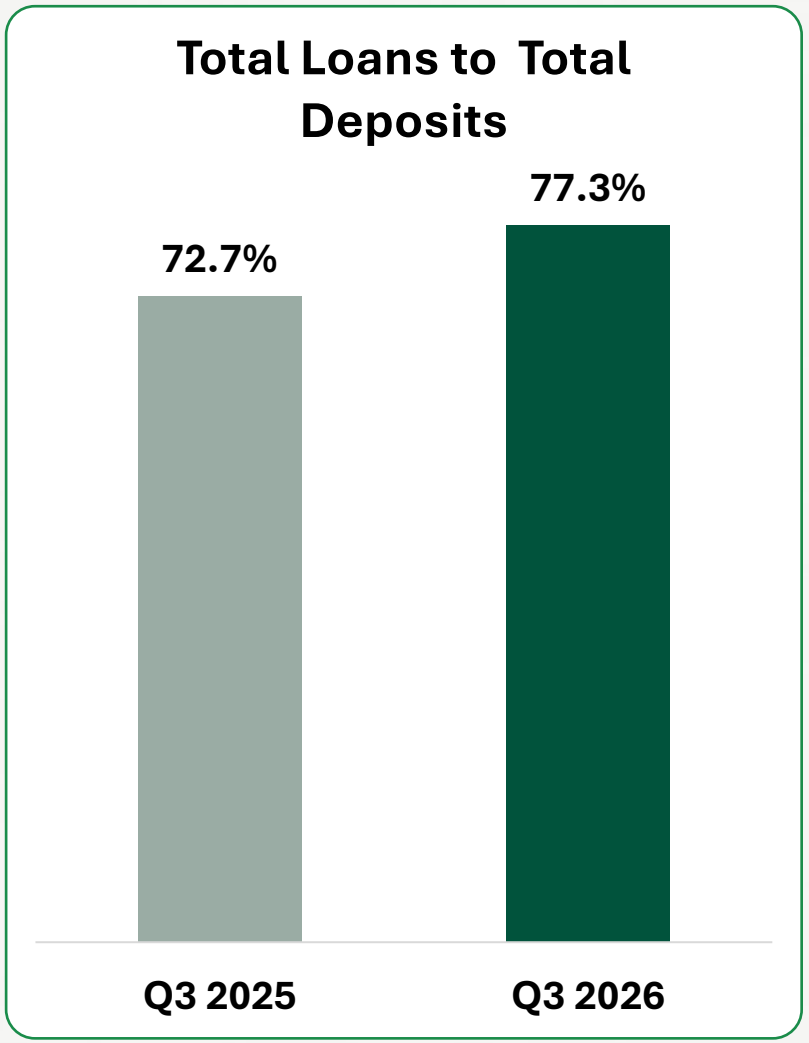

## Funding Categories

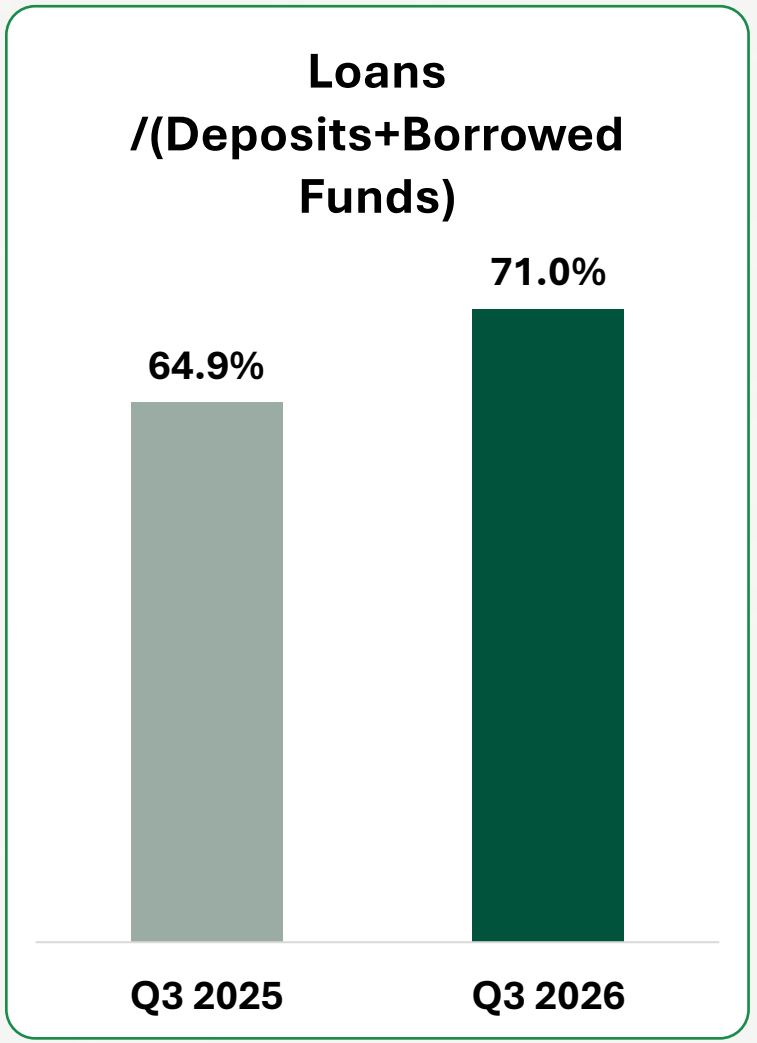


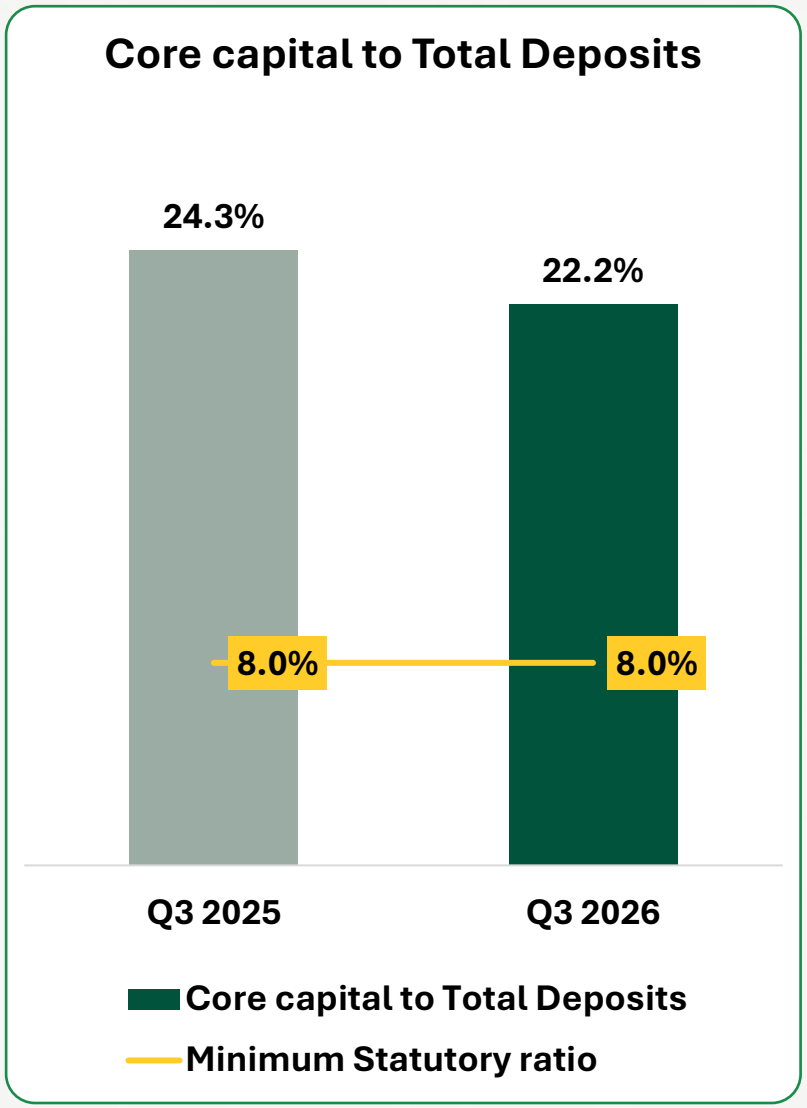
# Strong Liquidity to Support Investments

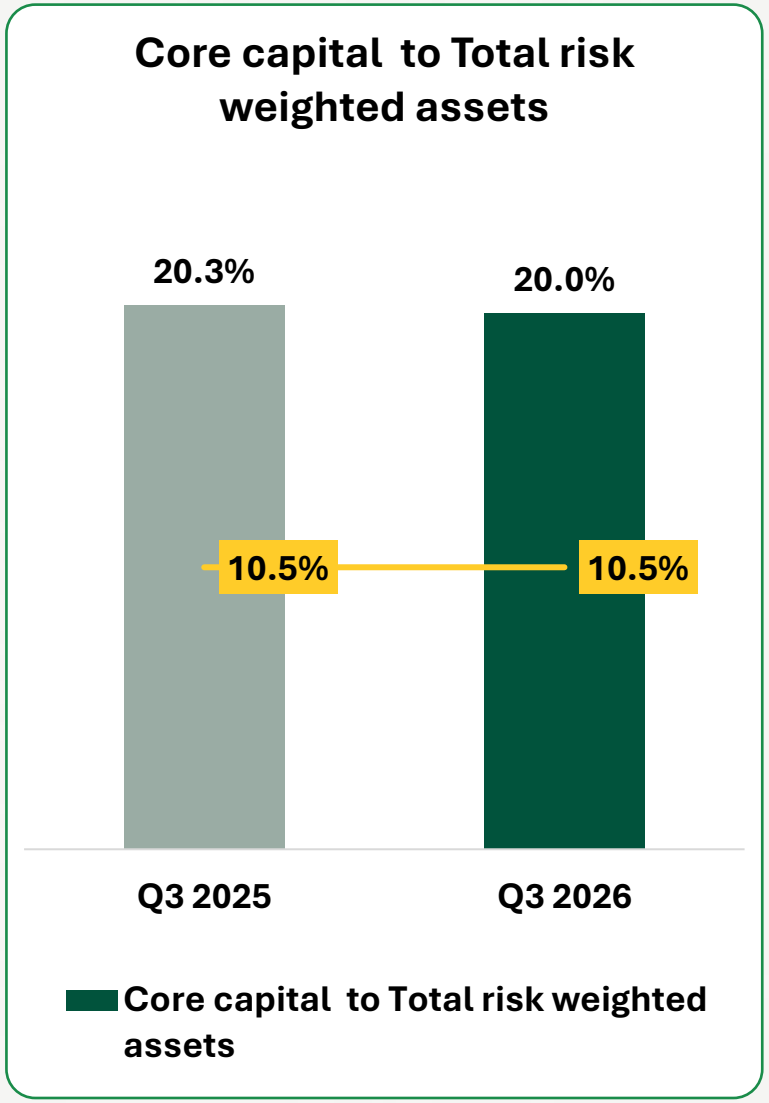


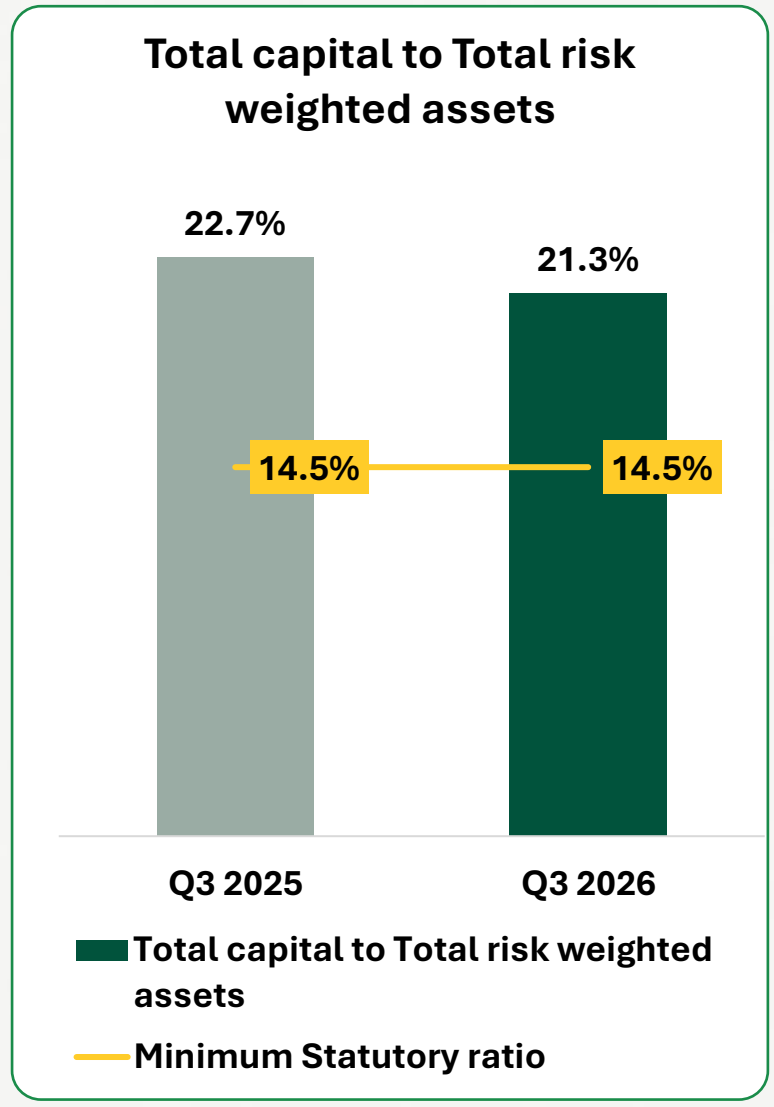



# Capital buffers for sustainable growth



# Sustainable Profitability

| Kshs. Billions | Q3 2026 (Bn) | Q3 2025 (Bn) | YoY Change | |
|---|---|---|---|---|
| Total Interest Income | 72.68 | 67.93 | 7.0% | ▲ |
| Total Interest Expenses | 21.65 | 22.65 | -4.4% | ▼ |
| **Net Interest Income** | **51.03** | **45.28** | **12.7%** | ▲ |
| Fees and commissions on loans and advances | 10.48 | 8.56 | 22.4% | ▲ |
| Other Fees and commissions | 9.88 | 9.65 | 2.4% | ▲ |
| Foreign exchange trading income | 2.39 | 2.92 | -18.2% | ▼ |
| Other income | 1.39 | 0.98 | 42.5% | ▲ |
| **Total Operating Income** | **75.17** | **67.38** | **11.6%** | ▲ |
| Loan loss provision | 4.84 | 7.36 | -34.2% | ▼ |
| Staff costs | 16.96 | 15.05 | 12.7% | ▲ |
| Other operating expenses | 17.92 | 15.31 | 17.1% | ▲ |
| **Total Operating expenses** | **39.72** | **37.72** | **5.3%** | ▲ |
| Profit before tax and exceptional items | 35.46 | 29.67 | 19.5% | ▲ |
| Exceptional items-Share of profit of associate | 0.45 | 0.36 | 26.2% | ▲ |
| **Profit Before Tax** | **35.91** | **30.03** | **19.6%** | ▲ |
| Income tax | 8.48 | 8.46 | 0.2% | ▲ |
| **Profit After Tax** | **27.43** | **21.56** | **27.2%** | ▲ |

**Key:** ▲▼ Positive movement ▲▼ Negative movement

# Group Profitability Contribution

| | Q3 2026 (KShs. Mn) | Q3 2025 (KShs. Mn) | Growth (KShs. Mn) | Growth (%) |
|---|---|---|---|---|
| Co-operative Bank of Kenya Ltd | 31,217.7 | 26,953.7 | 4,264.0 | 15.8% |
| Co-operative Bank of South Sudan Ltd | 528.0 | 93.5 | 434.5 | 464.6% |
| Co-optrust Investment Services Ltd | 966.8 | 624.7 | 342.1 | 54.8% |
| Co-op Bancassurance Intermediary Ltd | 1,385.0 | 1,151.8 | 233.2 | 20.2% |
| Kingdom Securities Ltd | 104.5 | 89.9 | 14.6 | 16.2% |
| Kingdom Bank Ltd | 1,327.3 | 820.2 | 507.1 | 61.8% |
| **Co-op Bank and Subsidiaries Total** | **35,529.3** | **29,733.7** | **5,795.5** | **19.5%** |
| Associates share of profit | 378.75 | 292.08 | 86.66 | 29.67% |
| **Group Profit Before Tax** | **35,908.0** | **30,025.8** | **5,882.2** | **19.6%** |

# Key Ratios

| Ratio | Q3 2026 | Q3 2025 | |
|---|---|---|---|
| **RoAA** | 4.25% | 3.67% | ▲ |
| **RoAE** | 21.30% | 19.43% | ▲ |
| **EPS (KSh)** | 6.23 | 4.90 | ▲ |
| **Ave Return of Interest Earning Assets** | 12.63% | 13.14% | ▼ |
| **NIM on Loans** | 9.29% | 9.30% | ▼ |
| **NIM on Interest Earning Assets** | 8.28% | 8.14% | ▲ |
| **CIR Group *(with provisions)*** | 52.84% | 55.97% | ▼ |
| **CIR Group *(without provisions)*** | 46.40% | 45.05% | ▲ |
| **CIR Bank *(with provisions)*** | 53.01% | 55.53% | ▼ |
| **CIR Bank *(without provisions)*** | 46.41% | 43.87% | ▲ |
| **Non-Funded to Total Operating Income** | 32.11% | 32.81% | ▼ |
| **Cost of Customer Deposits** | 4.05% | 4.84% | ▼ |
| **Cost of Funds** | 4.35% | 5.00% | ▼ |

**Key:** ▲ ▼ Positive movement ▲ ▼ Negative movement

# Interim Dividend Payment

**KShs. 1.50**
Interim dividend per share

**KShs. 8.8 B**
Total interim dividend payout

**▲ 50%**
Interim dividend increase

## Resilient earnings

Reflects our resilient earnings momentum, solid balance sheet and financial performance.

## Consistent shareholder value

Underscores our commitment to consistent shareholder value, supported by our robust growth strategy, market leadership and the synergies across the 15-million-member Co-operative movement.

# Thank You



**Contact Us:**
**investorrelations@co-opbank.co.ke**